



# Alpine

**Housing Development Corporation Limited**

AHDCL/2019-20/SE/03-034  
13<sup>th</sup> February 2020

To,  
The Deputy Manager  
Department of Corporate services,  
BSE limited, Floor 25, P.J Towers,  
Dalal Street, Mumbai-400001  
Scrip Code: 526519

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13<sup>th</sup> February 2020.

Pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Part A Schedule III, We inform that the Board of Directors of the Company at the meeting held on 13 February 2020 has, inter alia, pursuant to Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the un-audited Financial Results for the quarter and nine months ended December 31, 2019.

Enclosed herewith are :

The Un-audited Financial Results for the quarter and nine months ended December 31<sup>st</sup> 2019, along with the Limited review report thereon

The Board Meeting commenced at 3 p.m. and concluded at 5.45 p.m.

Please take the above results on record

Thanking you.

Yours faithfully

For Alpine Housing Development Corporation Limited

Kurian Zacharias  
Company Secretary and Compliance Officer



# RVKS And Associates

Chartered Accountants



Limited Review Report on unaudited quarterly Standalone financial results and Standalone year-to-date and results under Regulation 33 and 52 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors,  
Alpine Housing Development Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Alpine Housing Development Corporation Limited** ("the Company") for the quarter ended 31<sup>st</sup> December 2019 and year to date results for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> December 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V K S and Associates  
Chartered Accountants  
FRN: 008572S

R. Mohan

Partner

M. No: 203911

UDIN: 20203911AAAAAU1479



Place: Bengaluru

Date: 13/02/2020

FF-B and SF-B, Shiva Enclave, No. 11, Naidu Layout, Sanjay Nagar, Bengaluru - 560 094.  
Telefax : +91 80 2341 8753 E-mail : bangalore@rvkassociates.com website : http://www.rvkassociates.com

Offices at : ♦ Bengaluru ♦ Chennai ♦ Hyderabad ♦ Mumbai ♦ Vijayawada  
Bengaluru : Sanjaynagar, Devanahalli, Basavangudi & Nelamangala

### Statement of Unaudited Financial Results for the Quarter and nine months Ended 31, December 2019

Sl No	Particulars	Rs. in Lakhs					
		Quarter ended			9 Months Ended		Year ended
		31-12-2019 Unaudited	30-09-2019 Unaudited	31-12-2018 Unaudited	31-12-2019 Unaudited	31-12-2018 Unaudited	31-03-2019 Audited
1	<b>Income from Operations</b>						
	Revenue from operations	1,092.82	1,103.89	834.23	3,539.08	2,299.72	3,096.30
	Other operating income	45.07	34.64	31.09	117.78	92.55	122.89
	<b>Total income from operations</b>	<b>1,137.89</b>	<b>1,138.52</b>	<b>865.32</b>	<b>3,656.85</b>	<b>2,392.27</b>	<b>3,219.19</b>
	Other income						
	Total income	1,137.89	1,138.52	865.32	3,656.85	2,392.27	3,219.19
2	<b>Expenses</b>						
	Cost of materials consumed	125.20	59.59	298.17	220.22	486.22	696.88
	Purchase of stock-in-trade	-	-	-	-	-	-
	Construction Cost	373.33	271.53	388.93	1,060.35	1,063.02	1,473.74
	Changes in inventories of finished goods, work-in- progress and stock in trade	347.62	469.07	-97.06	1,431.28	1.14	-112.15
	Employees benefits expenses	55.65	52.87	47.64	159.48	132.79	185.77
	Finance Costs	70.24	68.33	71.07	207.88	172.64	243.88
	Depreciation and amortisation expenses	20.29	20.07	22.42	60.40	59.65	79.83
	Other expenses	59.93	48.27	66.26	171.51	143.35	275.06
	<b>Total expenses</b>	<b>1,052.27</b>	<b>989.71</b>	<b>797.43</b>	<b>3,311.12</b>	<b>2,058.80</b>	<b>2,843.02</b>
3	<b>Profit/(loss) before exceptional and extraordinary items and tax(1-2)</b>	<b>85.62</b>	<b>148.81</b>	<b>67.89</b>	<b>345.73</b>	<b>333.47</b>	<b>376.17</b>
4	Exceptional items	3.77	1.80	3.07	5.57	3.07	0.01
5	<b>Profit/(loss) before extraordinary items and tax(3+4)</b>	<b>81.86</b>	<b>147.01</b>	<b>64.82</b>	<b>340.16</b>	<b>330.39</b>	<b>376.16</b>
6	Extraordinary items	-	-	-	-	-	-
7	<b>Profit / (loss) before tax (5-6)</b>	<b>81.86</b>	<b>147.01</b>	<b>64.82</b>	<b>340.16</b>	<b>330.39</b>	<b>376.16</b>
8	<b>Tax expenses (net)</b>						
	Current tax net of MAT Credit	17.63	30.64	13.34	71.17	68.02	80.51
	Deferred tax	0.24	-2.55	-5.67	-5.15	1.97	-0.30
9	<b>Profit / (loss) for the period from continuing operations (7-8)</b>	<b>63.98</b>	<b>118.92</b>	<b>57.15</b>	<b>274.13</b>	<b>260.41</b>	<b>295.95</b>
10	<b>Other comprehensive Income</b>						
	items that might not be reclassified to profit or loss in subsequent period						
	Re-measurement gains/(losses) on defined benefit plan (net of tax expenses)						-
	<b>Total comprehensive Income for the period [comprising profit for the period (after tax) and other comprehensive Income (after tax) [9+10]</b>	<b>63.98</b>	<b>118.92</b>	<b>57.15</b>	<b>274.13</b>	<b>260.41</b>	<b>295.95</b>
11	<b>Earning per equity share:</b>						
	(1) Basic	0.37	0.69	0.33	1.58	1.50	1.71
	(2) Diluted	0.37	0.69	0.33	1.58	1.50	1.71
13	Debt Equity Ratio				0.71	1.10	0.89
14	Debit Service Coverage Ratio				0.20	0.16	0.19
15	Interest Service Coverage Ratio				1.51	1.37	1.40

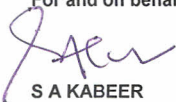


Segment wise Revenue, Results and Capital Employed along with the quarterly results for the Quarter ended 31st December, 2019							
Rs. in Lakhs							
Sl No	Particulars	Quarter ended			9 Months Ended		Year ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue						
	(a) Segment A - Construction Unit	1,112.19	1,138.27	623.34	3,397.64	2,100.21	2,668.48
	(b) Segment B - Manufacturing Division	25.70	0.25	241.98	259.21	292.06	550.71
	(c) Unallocated						
	Total	1,137.89	1,138.52	865.32	3,656.85	2,392.27	3,219.19
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net sales / Income from Operations</b>	<b>1,137.89</b>	<b>1,138.52</b>	<b>865.32</b>	<b>3,656.85</b>	<b>2,392.27</b>	<b>3,219.19</b>
	2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment)						
	(a) Segment A - Construction Unit	154.17	244.67	129.77	550.97	541.02	706.49
	(b) Segment B - Manufacturing Division	- 2.07	- 29.34	6.12	- 2.93	- 37.98	- 86.45
	(c) Unallocated						
	Total	152.10	215.34	135.89	548.04	503.03	620.04
	Less: i) Interest						
	(a) Segment A - Construction Unit	59.52	60.04	65.28	181.26	146.66	211.33
	(b) Segment B - Manufacturing Division	10.72	8.29	5.79	26.62	25.98	32.55
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>81.86</b>	<b>147.01</b>	<b>64.82</b>	<b>340.16</b>	<b>330.39</b>	<b>376.16</b>
	(a) Segment A - Construction Unit	94.65	184.64	64.49	369.71	394.35	495.16
	(b) Segment B - Manufacturing Division	- 12.80	- 37.63	0.33	- 29.55	- 63.96	- 119.00
	3. Capital Employed						
	(Segment assets - Segment Liabilities)						
	(a) Segment A - Construction Unit	10,758.21	10,650.02	11,326.08	10,758.21	11,326.08	11,368.48
	(b) Segment B - Manufacturing Division	1,035.70	1,072.79	1,309.22	1,035.70	1,309.22	1,222.20
	(c) Unallocated						
	Total	11,793.92	11,722.81	12,635.30	11,793.92	12,635.30	12,590.68

**Notes:**

- The unaudited financial results for the Quarter and Nine Months ended 31st, Dec, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th Feb 2020.
- The Statutory Auditors have carried out a Review of the Financial results for the Quarter and Nine Month ended 31st Dec 2019 and have issued an unmodified Limited Review report. The Limited Review Report is in accordance with the format of amended regulation 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, effective from quarter ending 31st December 2019. The unaudited Standalone Financial Results are filed with the Stock Exchange under regulation 33 & 52 of SEBI (LODR) Regulation 2015, are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.alpinehousing.com
- Details of number of investor complaints for the quarter ended Dec, 31 2019. Beginning - Nil Received Nil. Reponded : Nil, Pending: Nil.
- The figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board



**S A KABEER**  
Chairman & Managing Director



Place : Bengaluru  
Date : February 13, 2020