

# ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India  
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017  
Tel : 91 33 2283 9990, 7103 4400  
CIN : L27310OR1955PLC000310  
Web : www.electrosteelcastings.com



12 February, 2022

## BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

## National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Scrip Code: 500128

Symbol: ELECTCAST

Dear Sir/Madam,

**Sub: Submission of compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 with respect to the Postal Ballot Process conducted by the Company**

This has reference to our letter dated 10 January, 2022, enclosing the Postal Ballot Notice dated 3 January, 2022, along with Explanatory Statement, for seeking approval of the shareholders of the Company for business as specified in the said Notice.

In this regard, please find enclosed the following:

1. Declaration of the Result of voting, through e-voting, marked as Annexure 1.
2. Voting Result of the Postal Ballot as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, marked as Annexure 2.
3. Scrutinizer's Report pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, marked as Annexure 3.

The Resolutions as specified in the aforesaid Notice has been passed by the shareholders of the Company with requisite majority. The Resolution is deemed to have been passed on the last date of e-voting, i.e., on Thursday, 10 February, 2022.

The Results along with the Scrutinizer's Report are also being hosted on the website of the Company and also on the website of National Securities Depository Limited, the agency which provided e-voting services.

This is for your information and records.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited →

  
Indranil Mitra  
Company Secretary



Encl: As above



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**Declaration of the Results of e-voting of the Postal Ballot**

In compliance with the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Members were provided with the facility to exercise their right to vote on the resolutions proposed in Postal Ballot Notice dated 3 January, 2022 by electronic means. The facility of casting the votes by the Members using an electronic voting system, i.e., 'remote e-voting' was provided by National Securities Depository Limited ('NSDL').

The Board of Directors of the Company had appointed Ms. Rashmi Bihani of M/s. Bihani Rashmi & Co., Chartered Accountants, as the Scrutiniser for the purpose of scrutinizing the voting through remote e-voting in a fair and transparent manner and ascertaining the results thereof. The Scrutiniser, immediately after the conclusion of the voting unblocked the votes casted through remote e-voting, in the presence of two witnesses not in the employment of the Company, and submitted a Scrutiniser's Report dated 12 February, 2022.

Based on the Report of the Scrutinizer dated 12 February, 2022, the combined results of the votes cast are as under:

Sl. No.	Item of Business	% of Votes in favour	% of Votes against	Passed as
<b>Special Business:</b>				
1.	Amendment/Alteration of Object Clause of the Company	99.97279	0.02721	Special Resolution
2.	To approve adoption of amended and restated Articles of Association of the Company	99.97318	0.02682	Special Resolution
3.	Re-appointment of Mr. Umang Kejriwal (DIN: 00065173) as the Managing Director of the Company.	99.76691	0.23309	Special Resolution
4.	Re-appointment of Mr. Mayank Kejriwal (DIN: 00065980) as the Joint Managing Director of the Company.	99.74944	0.25056	Special Resolution
5.	Increase in the maximum number of Directors to 20 (twenty)	99.74748	0.25252	Special Resolution
6.	Appointment of Mr. Ashutosh Agarwal (DIN: 00115092) as a Whole-time Director and Chief Financial Officer of the Company and remuneration thereof.	99.77823	0.22177	Special Resolution
7.	Appointment of Mr. B. K. Choudhury (DIN: 00766032) as an Independent Director of the Company.	99.98461	0.01539	Special Resolution
8.	Approval for appointment of Mr. Madhav Kejriwal, related party, as Senior Executive Director (not being on the Board of Directors) in the Company and payment of remuneration thereof	99.74660	0.25340	Ordinary Resolution

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PIONEERING



Accordingly, the Resolution in respect of the item of the business mentioned above is declared as passed with requisite majority by the Members of the Company.

For Electrosteel Castings Limited,

A handwritten signature in blue ink, appearing to read 'Indranil Mitra'.

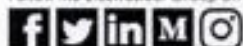
Indranil Mitra  
Company Secretary



Place: Kolkata

Date: 12 February, 2022

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## Postal Ballot Voting Results

Date of the AGM/EGM	10 February, 2022
Total Number of shareholders on record date (31 December, 2021)	57298
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
• Promoters and Promoter Group	Not Applicable
• Public	Not Applicable
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	
• Promoters and Promoter Group:	Not Applicable
• Public	Not Applicable

Agenda-Wise Disclosure

Resolution Required: Special			1. Amendment/Alteration of Object Clause of the Company					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled <sup>#</sup> (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	239380350	239380350	100.00000	239380350	0	100.00000	0.00000
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	239380350	239380350	239380350	100.00000	239380350	0	100.00000
Public Institutions	E-Voting	60576411	42746361	70.56602	42721312	25049	99.94140	0.05860
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	60576411	42746361	70.56602	42721312	25049	99.94140	0.05860
Public – Non	E-Voting	132997948	1365122	1.02642	1313020	52102	96.18334	3.81666



## ELECTROSTEEL CASTINGS LIMITED

Institutions	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	132997948	1365122	1.02642	1313020	52102	96.18334	3.81666
<b>Total</b>		<b>432954709</b>	<b>283491833</b>	<b>65.47840</b>	<b>283414682</b>	<b>77151</b>	<b>99.97279</b>	<b>0.02721</b>

Resolution Required: Special			2. To approve adoption of amended and restated Articles of Association of the Company					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	239380350	239380350	100.00000	239380350	0	100.00000	0.00000
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	239380350	239380350	100.00000	239380350	0	100.00000	0.00000
Public Institutions	E-Voting	60576411	42746361	70.56602	42721312	25049	99.94140	0.05860
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	60576411	42746361	70.56602	42721312	25049	99.94140	0.05860
Public – Non Institutions	E-Voting	132997948	1363350	1.02509	1312372	50978	96.26083	3.73917
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	132997948	1363350	1.02509	1312372	50978	96.26083	3.73917
<b>Total</b>		<b>432954709</b>	<b>283490061</b>	<b>65.47799</b>	<b>283414034</b>	<b>76027</b>	<b>99.97318</b>	<b>0.02682</b>

Resolution Required: Special			3. Re-appointment of Mr. Umang Kejriwal (DIN: 00065173) as the Managing Director of the Company					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			Yes					



## ELECTROSTEEL CASTINGS LIMITED

Category	Mode of Voting	No. of shares held	No. of votes polled <sup>#</sup>	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	239380350	239380350	100.00000	239380350	0	100.00000	0.00000
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		239380350	239380350	100.00000	239380350	0	100.00000
Public Institutions	E-Voting	60576411	42746361	70.56602	42142134	604227	98.58648	1.41352
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		60576411	42746361	70.56602	42142134	604227	98.58648
Public – Non Institutions	E-Voting	132997948	1364800	1.02618	1308239	56561	95.85573	4.14427
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		132997948	1364800	1.02618	1308239	56561	95.85573
<b>Total</b>		<b>432954709</b>	<b>283491511</b>	<b>65.47833</b>	<b>282830723</b>	<b>660788</b>	<b>99.76691</b>	<b>0.23309</b>

Resolution Required: Special			4. Re-appointment of Mr. Mayank Kejriwal (DIN: 00065980) as the Joint Managing Director of the Company					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled <sup>#</sup>	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and	E-Voting	239380350	219573349	91.72572	219573349	0	100.00000	0.00000
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.



## ELECTROSTEEL CASTINGS LIMITED

Promoter Group	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	239380350	219573349	91.72572	219573349	0	100.00000	0.00000
Public Institutions	E-Voting	60576411	42746361	70.56602	42142134	604227	98.58648	1.41352
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	60576411	42746361	70.56602	42142134	604227	98.58648	1.41352
Public – Non Institutions	E-Voting	132997948	1349800	1.01490	1293364	56436	95.81894	4.18106
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	132997948	1349800	1.01490	1293364	56436	95.81894	4.18106
<b>Total</b>		<b>432954709</b>	<b>263669510</b>	<b>60.90002</b>	<b>263008847</b>	<b>660663</b>	<b>99.74944</b>	<b>0.25056</b>

Resolution Required: Special			5. Increase in the maximum number of Directors to 20 (twenty)					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held	No. of votes polled <sup>#</sup>	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	239380350	239380350	100.00000	239380350	0	100.00000	0.00000
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	239380350	239380350	100.00000	239380350	0	100.00000	0.00000
Public Institutions	E-Voting	60576411	42746361	70.56602	42142134	604227	98.58648	1.41352
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	60576411	42746361	70.56602	42142134	604227	98.58648	1.41352
Public – Non Institutions	E-Voting	132997948	1349800	1.01490	1238192	111608	91.73152	8.26848
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00



## ELECTROSTEEL CASTINGS LIMITED

	Total	132997948	1349800	1.01490	1238192	111608	91.73152	8.26848
	<b>Total</b>	<b>432954709</b>	<b>283476511</b>	<b>65.47486</b>	<b>282760676</b>	<b>715835</b>	<b>99.74748</b>	<b>0.25252</b>

Resolution Required: Special			6. Appointment of Mr. Ashutosh Agarwal (DIN: 00115092) as a Whole-time Director and Chief Financial Officer of the Company and remuneration thereof					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held	No. of votes polled <sup>#</sup>	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting	239380350	239380350	100.00000	239380350	0	100.00000	0.00000
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>239380350</b>	<b>239380350</b>	<b>100.00000</b>	<b>239380350</b>	<b>0</b>	<b>100.00000</b>	<b>0.00000</b>
Public Institutions	E-Voting	60576411	42746361	70.56602	42162811	583550	98.63485	1.36515
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>60576411</b>	<b>42746361</b>	<b>70.56602</b>	<b>42162811</b>	<b>583550</b>	<b>98.63485</b>	<b>1.36515</b>
Public – Non Institutions	E-Voting	132997948	1149500	0.86430	1104835	44665	96.11440	3.88560
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>132997948</b>	<b>1149500</b>	<b>0.86430</b>	<b>1104835</b>	<b>44665</b>	<b>96.11440</b>	<b>3.88560</b>
<b>Total</b>		<b>432954709</b>	<b>283276211</b>	<b>65.42860</b>	<b>282647996</b>	<b>628215</b>	<b>99.77823</b>	<b>0.22177</b>

Resolution Required: Special			7. Appointment of Mr. B. K. Choudhury (DIN: 00766032) as an Independent Director of the Company					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					





## ELECTROSTEEL CASTINGS LIMITED

Category	Mode of Voting	No. of shares held	No. of votes polled <sup>#</sup>	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	239380350	239380350	100.00000	239380350	0	100.00000	0.00000
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	239380350	239380350	100.00000	239380350	0	100.00000	0.00000
Public Institutions	E-Voting	60576411	42746361	70.56602	42746361	0	100.00000	0.00000
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	60576411	42746361	70.56602	42746361	0	100.00000	0.00000
Public – Non Institutions	E-Voting	132997948	1348300	1.01378	1304675	43625	96.76444	3.23556
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	132997948	1348300	1.01378	1304675	43625	96.76444	3.23556
<b>Total</b>		<b>432954709</b>	<b>283475011</b>	<b>65.47452</b>	<b>283431386</b>	<b>43625</b>	<b>99.98461</b>	<b>0.01539</b>

Resolution Required: Special			8. Approval for appointment of Mr. Madhav Kejriwal, related party, as Senior Executive Director (not being on the Board of Directors) in the Company and payment of remuneration thereof					
Whether Promoter/Promoter Group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of shares held	No. of votes polled <sup>#</sup>	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter	E-Voting	239380350	220057922	91.92815	220057922	0	100.00000	0.00000



## ELECTROSTEEL CASTINGS LIMITED

and Promoter Group	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	239380350	220057922	91.92815	220057922	0	100.00000	0.00000
Public Institutions	E-Voting	60576411	42746361	70.56602	42142134	604227	98.58648	1.41352
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	60576411	42746361	70.56602	42142134	604227	98.58648	1.41352
Public – Non Institutions	E-Voting	132997948	1349715	1.01484	1284585	65130	95.17454	4.82546
	Poll*		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	132997948	1349715	1.01484	1284585	65130	95.17454	4.82546
	<b>Total</b>	<b>432954709</b>	<b>264153998</b>	<b>61.01192</b>	<b>263484641</b>	<b>669357</b>	<b>99.74660</b>	<b>0.25340</b>

\*No. of valid votes considered only.

\*Voting through ballot at the AGM.



**SCRUTINIZER'S REPORT**

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended)]

To,  
The Chairman  
Electrosteel Castings Limited  
Rathod Colony,  
Rajgangpur, Sundergarh,  
Odisha 770 017

Dear Sir,

**Sub: Report of the Scrutinizer of postal ballot conducted pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended**

1. Rashmi Bihani of M/s. Bihani Rashmi & Co., Practicing Chartered Accountants has been appointed as the Scrutinizer by the Board of Directors of Electrosteel Castings Limited (hereinafter referred as 'ECL' or 'the Company') for the purpose of scrutinizing the e-voting of postal ballot process in a fair and transparent manner and ascertaining the requisite majority on e-voting of postal ballot process, carried out as per the provision of the Companies Act, 2013 on the below mentioned resolution. In this regard my Report is as under:

1. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Members were provided with the facility to cast their vote electronically instead of dispatching the physical Postal Ballot Form by post.
2. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing e-voting facility to all its Members.
3. The e-voting period remained open from Wednesday, 12<sup>th</sup> January 2022 at 9:00 a.m. (IST) and ended on Thursday, 10<sup>th</sup> February 2022 at 5:00 p.m. (IST).
4. The shareholders holding shares as on the cut-off date, i.e., Friday, 31<sup>st</sup> December, 2021, were entitled to vote.
5. The votes cast via e-voting have been unblocked on 10<sup>th</sup> February 2022 at IST 8.15 pm.
6. Thereafter, the details containing, inter-alia, list of equity shareholders who have voted "for" and/or "against" were downloaded from the e-voting website of "National Securities Depository Limited".
7. The result of e-voting of postal ballot process is as under:

**Resolution No. 1 -Special Resolution:****Amendment/Alteration of Object Clause of the Company**

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Invalid Votes
1	2	3 = [(2)/Aggregate of (2) and (5)*100]	4	5	6 = [(5)/Aggregate of (2) and (5)*100]	
803	283414682	99.97%	26	77151	0.03%	-

**Resolution No. 2 -Special Resolution:****To approve adoption of amended and restated Articles of Association of the Company**

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Invalid Votes
1	2	3 = [(2)/Aggregate of (2) and (5)*100]	4	5	6 = [(5)/Aggregate of (2) and (5)*100]	
799	283414034	99.97%	20	76027	0.03%	-

**Resolution No. 3 -Special Resolution:****Re appointment of Mr. Umang Kejriwal (DIN: 00065173) as the Managing Director of the Company**

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 3= [(2)/Aggregate of (2) and (5)*100]	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 6= [(5)/ Aggregate of (2) and (5)*100]	No of Invalid Votes
1	2	3=	4	5	6=	
785	282830723	99.77%	41	660788	0.23%	-

**Resolution No. 4 -Special Resolution:****Reappointment of Mr. Mayank Kejriwal (DIN: 00065980) as the Joint Managing Director of the Company**

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 3= [(2)/Aggregate of (2) and (5)*100]	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against) 6= [(5)/Aggregate of (2) and (5)*100]	No of Invalid Votes
1	2	3=	4	5	6=	
782	263008847	99.75%	40	660663	0.25%	19,807,001

**Resolution No. 5 -Special Resolution:****Increase in the maximum number of Directors to 20 (twenty)**

Votes In Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Invalid Votes
1	2	3= [(2)/Aggregate of (2) and (5)*100]	4	5	6= [(5)/Aggregate of (2) and (5)*100]	
776	282760676	99.75%	49	715835	0.25%	-

**Resolution No. 6 -Special Resolution:****Appointment of Mr Ashutosh Agarwal (DIN: 00115092) as a Whole time Director and Chief Financial Officer of the Company and remuneration thereof**

Votes In Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Invalid Votes
1	2	3= (3) = [(2)/Aggregate of (2) and (5)*100]	4	5	6= (6) = [(5)/Aggregate of (2) and (5)*100]	
785	282,647,996	99.78%	37	628215	0.22%	215,200.00

**Resolution No. 7 -Special Resolution:****Appointment of Mr. B. K. Choudhury (DIN: 00766032) as an Independent Director of the Company.**

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Invalid Votes
1	2	3= [(2)/Aggregate of (2) and (5)*100]	4	5	6= (5)/Aggregate of (2) and (5)*100]	
794	283431385	99.98%	30	43625	0.02%	-

**Resolution No. 8 - Ordinary Resolution****Approval for appointment of Mr Madhav Kejriwal, related party, as Senior Executive Director (not being on the Board of Directors) in the Company and payment of remuneration thereof**

Votes in Favour of Resolution			Votes Against the Resolution			Invalid Votes
No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Equity Shareholders	No of Valid Votes	As a percentage of total number of valid votes (of votes in favour and against)	No of Invalid Votes
1	2	3= (3) = [(2)/ Aggregate of (2) and (5)*100]	4	5	6= (6) = [(5)/ Aggregate of (2) and (5)*100]	
778	263484641	99.75%	45	669357	0.25%	19,322,428

Based on the aforesaid result, I report that the resolution as contained in the Item No. 1 to 8 of the Notice dated 3<sup>rd</sup> January, 2022 has been passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting were handed over to Mr. Indranil Mitra Company Secretary of the Company for safe keeping.

Thanking You,

Yours Faithfully,

**RASHMI** Digitally signed by  
RASHMI BIHANI  
Date: 2022.02.12  
13:42:57 +05'30'

**BIHANI**

**RASHMI BIHANI**

Membership No.: - 064298

Proprietor

Bihani Rashmi & Co

Firm's ICAI Registration No.: 032858E

UDIN: 22064298ABOLAO8995

Place: Kolkata

Date: 12<sup>th</sup> February 2022

Countersigned by

1. Company Secretary of the Company -

2. Witness to unblocking of votes -

3. Witness to unblocking of votes -

