

December 7, 2020

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399

Dear Sir / Madam,

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to the provisions of Regulation 23(9) of the Listing Regulations, please find enclosed herewith disclosure of the Related Party Transactions, as per the format specified in the applicable Accounting Standards, for the half year ended September 30, 2020.

The said disclosure will also be made available on the website of the Company, i.e. www.chalethotels.com.

We request you to take the same on record.

Thanking You.

Yours faithfully,

For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary & Compliance Officer

Encl.: A/a

Consolidated Related Party Disclosures for the half year ended September 30, 2020

List of related parties:

Relationship	Name of party
Key Managerial Personnel / Relative (KMP)	Sanjay Sethi, Managing Director & CEO Rajeev Newar, Executive Director & CFO (ceased to be an Executive Director w.e.f. August 2, 2020 ceased to be CFO w.e.f. August 19, 2020)
Non- Executive Directors	Ravi C. Raheja Neel C. Raheja
Independent Directors	Hetal Gandhi Joseph Conrad D'Souza Arthur De Haast Radhika Piramal
Enterprises Controlled / Jointly controlled by KMPs	Brookfields Agro & Development Private Limited Cavalcade Properties Private Limited Convex Properties Private Limited Grange Hotels And Properties Private Limited Immense Properties Private Limited Novel Properties Private Limited Pact Real Estate Private Limited Paradigm Logistics & Distribution Private Limited Sustain Properties Private Limited Aqualine Real Estate Private Limited Feat Properties Private Limited Carin Properties Private Limited Asterope Properties Private Limited (erstwhile Flabbergast Properties Private Limited) Sundew Real Estate Private Limited K Raheja Corp Advisory Services (Cyprus) Private Limited Content Properties Private Limited Grandwell Properties And Leasing Private Limited K Raheja Corp Investment Managers LLP
Shareholders of the Company	Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP Palm Shelter Estate Development LLP Raghukool Estate Development LLP Touchstone Properties And Hotels Private Limited Genext Hardware & Parks Private Limited K. Raheja Private Limited K. Raheja Corp Private Limited Ivory Properties And Hotels Private Limited Ivory Property Trust

The following table provides the total amount of transactions that have been entered into with Related Parties for the half year ended September 30, 2020:

Rs. in millions

Sr. No.	Particulars	Associates	Key Management Personnel / Relative / Other directors	Enterprises Controlled / Jointly controlled by KMPs or other Directors / Shareholders / Other Related Parties
1	Sale of services - Room income, Food, Beverages and smokes	-	-	0.10
2	Other Income	-	-	2.10
3	Other expenses	-	0.51	-
4	Director sitting fees	-	1.83	-
5	Salaries, wages and bonus	-	38.18	-
6	Interest expenses	-	-	1.07
7	Loan Borrowed	-	-	0.50
Balances outstanding as on September 30, 2020				
8	Trade Receivables	-	-	2.52
9	Loans payable	-	-	21.64
10	Interest payable	-	-	7.42
11	Preference shares outstanding	-	581.26	668.75
12	Investment in equity shares outstanding	-	-	27.78

Significant transactions with material related parties for half year ended September 30, 2020

Rs. in millions

Sr. No.	Particulars	Associates	Key Management Personnel / Relative	Enterprises Controlled / Jointly controlled by KMPs / Shareholders / Other Related Parties
1	Sales of services - Rooms income, Food, Beverages and smokes			
	Paradigm Logistics & Distribution Private Limited	-	-	0.10
2	Other Income			
	K Raheja Corp Private Limited	-	-	2.10
3	Other expenses			
	Arthur De Haast	-	0.51	-
4	Directors' Sitting Fees			
	Arthur De Haast	-	0.27	-
	Hetal Gandhi	-	0.33	-
	Joseph Conrad D'Souza	-	0.40	-
	Neel C. Raheja	-	0.30	-
	Radhika Dilip Piramal	-	0.20	-
	Ravi C. Raheja	-	0.33	-
5	Salaries, wages, bonus and stock option related expenses			
	Sanjay Sethi	-	28.18	-
	Rajeev Newar	-	9.99	-
6	Interest expenses			
	K Raheja Corp Private Limited	-	-	1.07
7	Loan borrowed			
	K Raheja Corp Private Limited	-	-	0.50
8	Trade Receivables			
	K Raheja Corp Private Limited	-	-	2.48
	Paradigm Logistics & Distribution Private Limited	-	-	0.04
9	Loan payable			
	K Raheja Corp Private Limited	-	-	21.64
10	Interest payable			
	K Raheja Corp Private Limited	-	-	7.42

11	Preference shares outstanding			
	Ivory Properties and Hotels Private Limited	-	-	106.25
	K Raheja Corp Private Limited	-	-	562.50
	Neel C.Raheja	-	290.63	-
	Ravi C.Raheja	-	290.63	-
12	Equity shares outstanding			
	K Raheja Corp Private Limited	-	-	27.78