

S.M. GOLD LIMITED

CIN: L74999GJ2017PLC098438

Reg off.- Shop No. 1 to 3, 2nd Floor, 24 Caret Building, Opp. Rock Regency Hotel, Law Garden, C. G. Road, Ahmedabad – 380009, Gujrat

Website: www.smgoldltd.com

E-Mail Id: compliancesmgold@gmail.com

Telephone : 079-22114411

Date: October 10, 2023

To

The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub.: Outcome of Board Meeting

BSE Code.: (Scrip Code: 542034)

Ref: Submission of Un-Audited Financial Results for the Quarter and half Year ended on 30th September, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Tuesday 10, October 2023. In that Meeting the Board has decided the following matter.

1. Considered and approved the un-audited financial results of the Company for the Quarter and half year ended on 30th September 2023.
2. Limited Review Report on Un-audited Financial Results for half year ended on 30th September, 2023.

The meeting commenced at 02.00 p.m. and concluded at 03.30 p.m.

Please take the same on your records.

Thanking you,

For, S. M. GOLD LIMITED

Digitally signed by
Pulkitkumar
Sureshbhai
Shah
Date: 2023.10.10
15:08:12 +05'30'

PULKITKUMAR SURESHBHAI SHAH

Managing Director

DIN: 07878190

BHAGAT & CO.
CHARTERED ACCOUNTANTS

To

The Board of Directors
SM GOLD LIMITED
Shop No. 1 to 3, 2nd Floor, 24
Caret Building, Opp. Rock Regency Hotel,
Law Garden, C. G. Road, Ahmedabad – 380009, Gujrat

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter and half year ended on 30.09.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **SM GOLD LIMITED** (“the Company”) for the quarter and half year ended on September 30, 2023. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**
Chartered Accountants
Firm Registration No.: 127250W

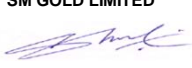

Shankar Prasad Bhagat
Partner
Membership No.: 052725
UDIN:23052725BGWWHE9847
Place: Ahmedabad
Date: 10-10-2023



S.M.GOLD LIMITED

Address : Shop No-1, 916 Building, M.G Haveli Road, Opp. Luhar Ni Pole, Manekchowk, Ahmedabad, Gujarat, 380001

STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2023

Particulars	Half Year Ended	Year Ended
	30.09.2023	31.03.2023
	Unaudited (in lakh)	Audited (in lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	8.71	9.32
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments	64.80	327.07
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)		
Total Non Current Assets	73.51	336.39
(2) Current Assets		
Inventories	3,117.78	2,681.90
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	297.62	58.82
(c) Cash and cash equivalents	27.99	0.30
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current	37.36	18.45
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	64.35	63.25
Total Current Assets	3545.10	2822.72
Total Assets	3618.61	3159.11
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1003.75	1003.75
Other Equity	684.38	611.16
Total Equity	1688.13	1614.91
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)		
Other non current liabilities		
Total Non-Current Liabilities	0.00	0.00
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	1723.23	1332.47
(b) Trade Payables , current	134.33	161.73
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises		
(c) Other current financial liabilities		
Total Current Financial Liabilities	1857.56	1494.20
Other Current liabilities	0.00	
Provision, current	72.92	50.00
Current tax liabilities (net)		
Total Current Liabilities	1930.48	1544.20
Total Liabilities	1930.48	1544.20
Total Equity and Liabilities	3618.61	3159.11
By order of the Board of Directors		
For, SM GOLD LIMITED		
 Priyank S. Shah Managing Director DIN:07878194		Date: 10.10.2023 Place: Ahmedabad

S.M.GOLD LIMITED

Address : Shop No-1, 916 Building, M.G Haveli Road, Opp. Luhar Ni Pole, Manekchowk, Ahmedabad, Gujarat, 380001

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023

₹ in Lakhs

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	1351.02	1439.57	1201.96	2790.59	1863.42	5093.06
II	Other Income	0.00	24.75	0.67	24.75	0.87	121.82
III	Total Income (I +II)	1351.02	1464.32	1202.63	2815.34	1864.29	5214.88
	Expenses:						
IV	Cost of materials consumed						
	Purchase of Stock-in-Trade	1941.68	1,138.06	1,171.80	3079.74	1787.52	5448.22
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-661.67	225.79	(38.31)	-435.88	-60.05	-563.32
	Employee Benefit Expense	8.05	25.48	10.41	33.53	23.54	63.64
	Financial Costs	13.09	14.52	4.68	27.61	11.24	46.52
	Depreciation and Amortization Expense	0.75	0.52	-	1.27	0.61	2.53
	Other Expenses	11.37	3.49	6.14	14.86	16.70	75.69
	Total Expense	1313.27	1407.86	1154.72	2721.13	1779.56	5073.28
V	Profit before exceptional items and tax (III - IV)	37.76	56.46	47.91	94.22	84.73	141.60
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	37.76	56.46	47.91	94.22	84.73	141.60
	Tax expense:						
VIII	(1) Current tax	9.00	12.00	12.00	21.00	21.00	35
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	28.76	44.46	35.91	73.22	63.73	106.60
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	28.76	44.46	35.91	73.22	63.73	106.60
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehensive Income for the year	28.76	44.46	35.91	73.22	63.73	106.60
	Details of Equity Share Capital						
XVI	Paid-up Equity share capital (at par Value of Rs. 10 each)	1,003.75	1,003.75	1,003.75	1,003.75	1,003.75	1,003.75
	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.29	0.44	0.36	0.73	0.63	1.06
	(2) Diluted earnings (loss) per share from continuing operations	0.29	0.44	0.36	0.73	0.63	1.06
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.29	0.44	0.36	0.73	0.63	1.06
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.29	0.44	0.36	0.73	0.63	1.06

Notes:

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 10-10-2023
- 2) The Company's business activity fall within a single primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors
For , S.M.Gold Limited



(Signature)

Priyank S. Shah
(Managing Director)
DIN: 07878194

Date: 10-10-2023
Place: Ahmedabad

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Address : Shop No-1, 916 Building, M.G Haveli Road, Opp. Luhar Ni Pole, Manekchowk, Ahmedabad, Gujarat, 380001

CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

(Rs. In Lacs)

PARTICULARS	Half Year ended 30.09.2023	Half Year ended 30.09.2022
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	94.22	84.73
Depreciation	1.27	0.61
Finance Cost	27.61	11.24
Other Income	-24.75	-0.87
Operating Profit before Working Capital Changes	98.34	95.71
Adjustment for;		
(Increase) / Decrease in Inventory	-435.88	-60.05
(Increase) / Decrease in Trade Receivable	-238.80	-550.70
Increase/(Decrease) in Trade Payables	-72.36	-2.81
(Increase)/ Decrease in Loans & Advances	18.91	-6.50
(Increase) / Decrease in other Current Assets	1.10	-0.46
Increase / (Decrease) in Current Liabilities	0.00	15.00
Increase / (Decrease) in Short Term Provisions	22.92	13.63
(Increase) / Decrease in Current Investment		
Cash Generated from Operation	-605.77	-496.18
Taxes Paid	21.00	21.00
Net Cash Flow from Operating Activities	-626.77	-517.18
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-0.61	-1.87
(Increase) / Decrease in Investments & Accrued Interest	262.27	20.98
(Increase) / Decrease in other Non current Investments		
Other Income	24.75	0.87
Net Cash Flow from Investing Activities	286.41	19.98
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings	390.76	512.58
Finance Cost	-27.61	-11.24
Adjustment of earlier in Retained Earning		
Net Cash Flow from Financing Activities	363.15	501.34
Net Increase / (Decrease) in Cash & Cash Equivalents	22.79	4.14
Opening Balance of Cash & Cash Equivalents	5.20	1.06
Closing Balance of Cash & Cash Equivalents	27.99	5.20
Net Increase / (Decrease) in Cash & Cash Equivalents	22.79	4.14

By order of the Board of Directors

For, SM GOLD LIMITED



Priyank S. Shah
Managing Director

DIN: 07878194



Date: 10-10-2023

Place: Ahmedabad