

Date: 16.04.2019

To,
BSE Limited,
P.J. Towers,
Dalal Street Fort,
Mumbai - 400001

Dear Sir,

Sub: Voting Results and the Scrutinizer's Report of the Extra-Ordinary General Meeting

Ref: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

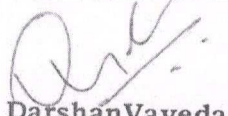
In terms of Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We hereby enclosing the voting results and Scrutinizer's Report as received from Scrutinizer in respect to Extra-Ordinary General Meeting held on Monday, 15th April, 2019 at 5.30 p.m. at 6th Floor, Chiripal House, Near Shivranjani Cross Roads, Satellite, Ahmedabad - 380015 for appointment of M/s. Nahta Jain & Associates, (FRN:106801W), Chartered Accountants as Statutory Auditor of the Company for the financial year 2018-19.

Kindly take the same on records and acknowledge.

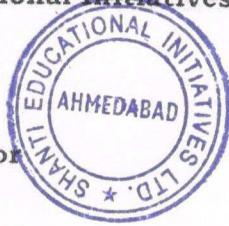
Thanking you,

Yours faithfully,

For, Shanti Educational Initiatives Limited



Darshan Vayeda
Whole-Time Director
DIN: 07788073



Shanti Educational Initiatives Limited : (CIN : L80101GJ1988PLC010691)

Registered Office : 283, New Cloth Market, Raipur Ahmedabad - 380 002 | info@sei.edu.in | www.sei.edu.in

Corporate Office : Mondeal Square, A Wing, 6th Floor, Prahladnagar, Ahmedabad - 380015 | Land Line No.: 079 66177266

Form No. MGT-13

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Extra - Ordinary General Meeting of the Equity Shareholders of
SHANTI EDUCATIONAL INITIATIVES LIMITED
CIN: L80101GJ1988PLC010691
Held on 15th April, 2019 at,
6th Floor, Chiripal House, Near Shivranjani Cross Roads,
Satellite, Ahmedabad-380015.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote e-voting and poll.

I, Uday G. Dave, Partner of M/s. Parikh Dave & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of **Shanti Educational Initiatives Limited**, pursuant to Section 108 and 109 of the Companies Act, 2013 ("the Act") to scrutinize the remote e-voting process and voting through poll process at the Extra-ordinary General Meeting of Equity shareholders of **Shanti Educational Initiatives Limited** held on Monday, 15th April, 2019 at 05.30 P.M. at 6th Floor, Chiripal House, Near Shivranjani Cross Roads, Satellite, Ahmedabad - 380 015. I submit the report as under:

The compliance of the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e voting) and voting by ballots / Poll by the shareholders on the resolution proposed to be passed at the Extra-ordinary General Meeting of the Company is the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting process both through electronic means and by use of ballot / poll at the meeting are conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In favour" or "Against" the resolution to the Chairman, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited (CDSL) and of physical voting through Ballot / Poll process.

The Notice convening Extra-ordinary General Meeting dated 20th March, 2019 along with statement setting out material facts under Section 102 of the Act was sent to the Shareholders.

The shareholders of the company holding shares as on the "cut-off" date i.e. on 8th April, 2019 were entitled to vote on the resolution as contained in the Notice of the Extra-ordinary General Meeting.

The voting period for remote e-voting commenced on Thursday, 11th April, 2019 at 9.00 a.m. (IST) and ended on Sunday, 14th April, 2019 at 5.00 p.m. (IST) and thereafter CDSL e-voting platform was blocked.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses Ms. Riddhi Barot and Ms. Neha Singh who were not in the employment of the company and after the conclusion of the voting at the Extra-ordinary General Meeting the votes cast there under were counted.

At the Extra-ordinary General Meeting after the time fixed for closing of the poll by the Chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.

The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by Link Intime India Private Limited, Registrar and Transfer Agents of the Company.

No ballot / poll paper was found as invalid.



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Consolidated report on the remote e-voting and voting through Poll papers at the Extra-ordinary General Meeting is as under:

SPECIAL BUSINESS:

Resolution No. 1: (ORDINARY RESOLUTION)

Appointment of Statutory Auditors to fill casual vacancy.

Manner of voting	Voted in favor of Resolution			Voted against the resolution			Invalid Votes	
	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares
Remote E voting	28	88,79,785	100	0	0	0	0	0
Poll / Ballot	9	2,23,205	100	0	0	0	0	0
Total	37	91,02,990	100	0	0	0	0	0

A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" the above resolution is enclosed.

All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the Extra-ordinary General Meeting and the same shall be handed over thereafter to the Chairman / Company Secretary for safe keeping.

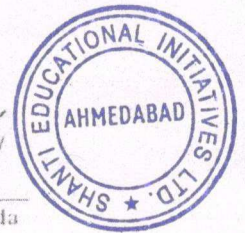
Thanking You,

Yours Faithfully,
For Parikh Dave & Associates

Countersigned



Uday Dave
Partner
Practicing Company Secretary
F.C.S. : 6545 CP No.: 7158
Scrutinizer

Shri Darshan Vayeda
Chairman

Place: Ahmedabad
Date: April 16, 2019