

5 August, 2021

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip code: ACCELYA

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip code: 532268

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

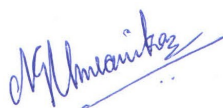
Pursuant to Regulation 33 read with Regulation 30 and Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- i) Consolidated audited financial results and Standalone audited financial results of the Company for the quarter and year ended 30th June, 2021 which have been approved in the meeting of the Board of Directors held today.
- ii) Auditors' Report on the Consolidated financial results and Standalone financial results for the quarter and year ended 30th June, 2021.

Kindly take the above on record.

Thanking you,

For Accelya Solutions India Limited



Ninad Umranikar
Company Secretary

Encl: As above



ACCELYA SOLUTIONS INDIA LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2021

(Rupees Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30 June 2021	31 March 2021	30 June 2020	30 June 2021	30 June 2020
		(Unaudited Note 3)	(Unaudited)	(Audited Note 3 & 4)	(Audited)	(Audited)
I	Revenue from operations					
a	Income from operations	8,561.46	7,412.07	6,242.56	28,992.30	39,291.28
b	Other operating revenue	11.07	6.16	40.82	44.28	1,911.54
	Total Revenue from operations (a+b)	8,572.53	7,418.23	6,283.38	29,036.58	41,202.82
II	Other income	240.69	163.37	338.77	1,066.92	503.20
III	Total income (I + II)	8,813.22	7,581.60	6,622.15	30,103.50	41,706.02
IV	Expenses:					
	Employee benefits expense	3,131.16	2,832.64	2,676.34	11,991.48	13,349.81
	Finance costs	104.18	107.36	134.02	445.31	554.69
	Depreciation and amortisation expenses	830.86	819.28	850.27	3,398.42	3,244.65
	Other expenses	2,243.46	2,576.38	2,469.82	8,490.76	12,523.23
	Total expenses (IV)	6,309.66	6,335.66	6,130.45	24,325.97	29,672.38
V	Profit before exceptional items and tax (III - IV)	2,503.56	1,245.94	491.70	5,777.53	12,033.64
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V - VI)	2,503.56	1,245.94	491.70	5,777.53	12,033.64
VIII	Tax expense:					
	(1) Current tax	633.99	129.11	136.25	1,570.06	3,608.42
	(2) Deferred tax charge/ (credit)	33.72	28.10	(0.25)	(12.63)	(255.73)
IX	Profit for the period from continuing operations (VII-VIII)	1,835.85	1,088.73	355.70	4,220.10	8,680.95
X	Profit from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit for the period (IX + XII)	1,835.85	1,088.73	355.70	4,220.10	8,680.95
XIV	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss					
	Remeasurements of defined benefit obligation	(9.56)	71.94	(100.88)	80.84	(73.87)
	Income tax relating to above item	2.40	(18.11)	25.39	(20.35)	18.59
	(b) Items that will be reclassified to profit or loss					
	Exchange differences on translation of foreign operations	106.17	24.54	(33.76)	324.59	353.33
	Total Other Comprehensive income/ (loss)	99.01	78.37	(109.25)	385.08	298.05
XV	Total Comprehensive Income for the period (XIII + XIV)	1,934.86	1,167.10	246.45	4,605.18	8,979.00
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XVII	Other equity				22,363.81	22,982.82
XVIII	Earnings per Equity Share (Face value of Rs. 10 each) (for the period - not annualized):					
	(1) Basic	12.30	7.29	2.38	28.27	58.16
	(2) Diluted	12.30	7.29	2.38	28.27	58.16

See accompanying notes to the consolidated financial results





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(Rupees Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at	
		30 June 2021	30 June 2020
		(Audited)	(Audited)
I	ASSETS		
1	Non current assets		
	Property, plant and equipment	3,471.55	4,050.23
	Right-of-use assets	2,819.45	3,902.89
	Capital work-in-progress	853.37	466.07
	Goodwill	3,290.43	2,961.00
	Other intangible assets	2,901.05	2,769.67
	Intangible assets under development	16.41	102.64
	Financial assets		
	i. Investments	0.10	0.60
	ii. Loans	295.74	455.63
	iii. Other financial assets	104.78	126.23
	Income tax assets (net)	102.89	265.86
	Deferred tax assets (net)	776.09	783.81
	Other non-current assets	598.53	542.15
	Total non current assets	15,230.39	16,426.78
2	Current assets		
	Financial assets		
	i. Investments	2,655.38	1,475.99
	ii. Trade receivables	6,399.74	8,334.84
	iii. Unbilled receivables	838.41	1,190.57
	iv. Cash and cash equivalents	4,799.72	3,877.82
	v. Other balances with banks	274.53	2,171.29
	vi. Loans	8.43	19.36
	vii. Other financial assets	655.56	687.40
	Income tax assets (net)	8.77	16.52
	Other current assets	3,477.69	3,318.41
	Total current assets	19,118.23	21,092.20
	Total assets	34,348.62	37,518.98
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,492.69	1,492.69
	Other equity	22,363.81	22,982.82
	Total equity	23,856.50	24,475.51
2	Non-current liabilities		
	Financial liabilities		
	i. Lease liabilities	2,903.84	3,987.43
	ii. Other financial liabilities	1.65	91.45
	Provisions	482.44	389.47
	Total non-current liabilities	3,387.93	4,468.35
3	Current liabilities		
	Financial liabilities		
	i. Lease liabilities	981.29	958.48
	ii. Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	17.13	12.35
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	1,738.82	3,338.75
	iii. Other financial liabilities	2,148.81	2,007.70
	Provisions	443.36	733.53
	Contract liabilities	1,105.35	1,276.58
	Income tax liabilities (net)	297.44	60.35
	Other current liabilities	371.99	187.38
	Total current liabilities	7,104.19	8,575.12
	Total equity and liabilities	34,348.62	37,518.98

See accompanying notes to the consolidated financial results



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(Rupees Lakhs)

CONSOLIDATED STATEMENT OF CASH FLOWS

Sr. No.	Particulars	Year Ended	
		30 June 2021	30 June 2020
		(Audited)	(Audited)
	Cash flows from operating activities		
	Profit for the year	4,220.10	8,680.95
	Adjustments for:		
	Depreciation and amortization expenses	3,398.42	3,244.65
	Income tax expense	1,557.43	3,352.69
	Net (Gain) on sale of property, plant and equipment	(7.19)	(29.07)
	(Reversal)/ Provision for doubtful debts	(21.44)	376.91
	Bad debts written off	64.76	-
	Write off of unbilled receivables	9.34	459.83
	Withholding taxes written off	479.05	-
	Write off of investment	0.50	-
	Earnest money deposit written off	7.31	-
	Credit balances written back	(79.16)	(104.66)
	Unrealised exchange (gain)/ loss	(373.28)	432.97
	Finance costs	445.31	554.69
	COVID 19 related rent concessions	(10.94)	(96.18)
	Interest income	(128.14)	(79.39)
	Gain on fair valuation of investments	(18.22)	(24.38)
	Dividend income from mutual fund	(91.38)	(71.19)
	Operating cash flows before movements in working capital	9,452.47	16,697.82
	Working capital changes:		
	Decrease/ (Increase) in trade receivables	1,916.77	(782.44)
	Decrease/ (Increase) in financial assets	263.57	(387.69)
	(Increase)/ Decrease in other assets	(163.88)	1,565.49
	Decrease/ (Increase) in unbilled revenue	342.82	(683.34)
	(Decrease)/ Increase in trade payables	(1,506.13)	813.68
	Increase/ (Decrease) in financial liabilities	89.41	(686.45)
	(Decrease)/ Increase in other liabilities	(87.90)	755.34
	Cash generated from operations	10,307.13	17,292.41
	Taxes paid (net of refunds)	(1,641.30)	(4,200.88)
	Net cash from operating activities (A)	8,665.83	13,091.53
	Cash flows from investing activities		
	Purchase of property, plant and equipment and intangible assets	(1,869.03)	(4,721.82)
	Proceeds from sale of property, plant and equipment	18.20	36.81
	Interest received on bank deposits	68.49	23.68
	Dividend received on mutual fund investments	91.38	71.19
	Purchase of mutual fund	(11,490.88)	(22,281.23)
	Proceeds from sale of mutual fund	10,329.71	22,499.91
	Bank deposits having maturity more than 3 months - placed	(0.55)	(1,798.40)
	Bank deposits having maturity more than 3 months - matured	1,799.08	44.54
	Net cash (used in) investing activities (B)	(1,053.60)	(6,125.32)
	Cash flow from financing activities		
	Dividend paid (including dividend distribution tax thereon)	(5,224.19)	(4,259.59)
	Repayment of lease liabilities	(957.49)	(489.77)
	Interest paid	(445.31)	(554.69)
	Net cash (used in) financing activities (C)	(6,626.99)	(5,304.05)
	Net increase in cash and cash equivalents (A+B+C)	985.24	1,662.16
	Cash and cash equivalents at the beginning of the year	3,877.82	2,145.45
	Effect of exchange differences on cash and cash equivalents held in foreign currency	(63.34)	70.21
	Cash and cash equivalents at the end of the year	4,799.72	3,877.82
	See accompanying notes to the consolidated financial results		



Notes to the consolidated financial results

- 1 The audited consolidated Financial Results for the year ended 30 June 2021 and unaudited consolidated Financial Results for the quarter ended 30 June 2021 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 05 August 2021. The statutory auditors, Deloitte Haskins & Sells LLP have expressed an unmodified opinion / conclusion.
- 2 The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The figures for the quarter ended 30 June 2021 and 30 June 2020 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years.
- 4 The Ind AS financial results of the Group for the quarter and year ended 30 June 2020, were audited by B S R & Co. LLP Chartered Accountants, the predecessor auditor who have expressed an unqualified opinion.
- 5 The Board of Directors has recommended a final dividend of Rs. 17/- per equity share, subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 6 Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance as a single business segment namely travel and transportation vertical.
- 7 As a result of sale of 21,81,773 equity shares (14.62%) of the face value of Rs. 10 each of the Company by Accelya Group Bidco Limited ("AGBL") (formerly Aurora UK Bidco Limited) under the Offer for Sale made through the stock exchange mechanism to non-retail and retail investors on 10 & 11 June, 2021 respectively, AGBL has ceased to be a promoter of the Company. Consequent to the above, the promoter shareholding of the Company has reduced from 1,33,25,068 equity shares (89.27%) to 1,11,43,295 equity shares (74.66%)
- 8 The Board of Directors appointed Mr. Amol Gupte (DIN: 09160562) as an Additional Director designated as an Independent Director of the Company with effect from 20 May, 2021 for a period of 5 years i.e. upto 19 May, 2026, subject to approval of the shareholders at the ensuing Annual General Meeting.
- 9 Ms. Neela Bhattacharjee (DIN: 01912483) has retired as Managing Director of the Company and has also stepped down as Director of the Company with effect from the close of business hours on 30 June, 2021. The Board of Directors, on 22 June, 2021 appointed Mr. Shrimanikandan Ananthavaidhyanathan (DIN: 09192936) as an Additional Director designated as the Managing Director of the Company to be effective from 1 July, 2021 for a period of 5 years i.e. upto 30 June, 2026, subject to approval of the shareholders at the ensuing Annual General Meeting.
- 10 Mr. Sekhar Natarajan (DIN: 01031445) has completed his tenure as an Independent Director of the Company and has accordingly retired with effect from the close of business hours on 6 July, 2021.
- 11 The Group is closely monitoring the impact on its customers on account of the COVID 19 Pandemic and the impact of external factors. At present, the Group does not foresee any material adverse impact in the demand for the software solutions and the Group is well positioned to fulfil its obligations relating to existing contracts / arrangements. The Management has taken into consideration internal and external sources of information in determining the impact on various elements on its financial results.

Management continuously monitors the market dynamics and keeps evaluating events that have impact on the airline and travel industry. Management has used the principle of prudence in applying judgements, estimates and assumptions including sensitivity analysis and based on the current estimates, the Management expects to fully recover the carrying amount of trade receivables including unbilled receivables and other current and non-current assets.

Management believes that it has taken into account all possible impact of known events arising from COVID 19 pandemic in the preparation of these financial results. The eventual outcome of impact of the global pandemic may be different from those estimated as on the date of approval of these financial results. Management has assessed the impact of existing and anticipated effects of COVID 19 pandemic on the future cash flow projections considering various scenarios. The Group believes that it shall be able to meet its commitments and in addition, the funds are expected to be generated from its operating activities. To manage the impact on profitability resulting from reduced revenues due to COVID 19, the Group has implemented various cost control measures across the organization to conserve cash to address any uncertainties in evolving situations.

Based on the aforesaid assessment the Management strongly believes that as per estimates made conservatively, it will continue as a going concern.
- 12 The Parliament has approved Code on Social Security, 2020 ("Code") relating to various employee benefits including post-employment benefits. While the Code has received the President's assent and also been published, the effective date is yet to be notified and the rules to be prescribed. The impact on the financial results shall be assessed and recorded once the Code becomes effective and relevant rules thereunder are prescribed.
- 13 Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
- 14 The financial results of the Company on a standalone basis for the quarter and year ended 30 June 2021 are summarised below.

(Rupees Lakhs)

Particulars	Quarter Ended			Year Ended	
	30 June 2021	31 March 2021	30 June 2020	30 June 2021	30 June 2020
	(Unaudited Note 3)	(Unaudited)	(Audited Note 3 & 4)	(Audited)	(Audited)
Revenue from operations	7,390.80	6,402.01	4,976.48	25,101.04	35,497.77
Profit before tax	2,372.01	1,105.14	183.16	5,875.22	11,890.49
Profit for the period	1,756.54	988.74	116.36	4,519.34	8,863.84

For Accelya Solutions India Limited



Shrimanikandan Ananthavaidhyanathan
Managing Director
DIN: 09192936

Place: Chennai

Date : 05 August 2021

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ACCELYA SOLUTIONS INDIA LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended June 30, 2021 and (b) reviewed the Consolidated Financial Results for the quarter ended June 30, 2021 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended June 30, 2021" of Accelya Solutions India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended June 30, 2021:

- i. includes the results of the following entities:
 - (a) Accelya Solutions India Limited, the Parent
 - (b) Accelya Solutions UK Limited, the subsidiary
 - (c) Accelya Solutions Americas Inc, the subsidiary
 - (d) Kale Consultant Limited Employees Welfare Trust, Controlled Trust
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the year then ended.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended June 30, 2021

With respect to the Consolidated Financial Results for the quarter ended June 30, 2021, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended June 30, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has

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not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended June 30, 2021

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities section below. We are Independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended June 30, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion

Management’s Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent’s Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended June 30, 2021 has been compiled from the related audited Consolidated financial statements for the year ended June 30, 2021. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended June 30, 2021 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor’s Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended June 30, 2021

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended June 30, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

Deloitte Haskins & Sells LLP

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended June 30, 2021

We conducted our review of the Consolidated Financial Results for the quarter ended June 30, 2021 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other

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review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

Other Matters

- As stated in Note 3 of the Statement, the figures for the corresponding quarter ended June 30, 2020 are the balancing figures between the annual audited figures for the year then ended and the published year to date figures for the 9 months period ended March 31, 2020. The predecessor auditors have not issued a separate limited review report on the results and figures for the quarter ended June, 2020.
- The Statement includes the results for the Quarter ended June 30, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of these matters.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Joe Pretto
(Partner)
(Membership No. 77491)
(UDIN: 21077491AAAABM5188)

Place: Mumbai
Date: August 05, 2021



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Email: accelyaindia.investors@accelya.com Website: w3.accelya.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2021

(Rupees Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		30 June 2021	31 March 2021	30 June 2020	30 June 2021	30 June 2020
		(Unaudited Note 3)	(Unaudited)	(Audited Note 3 & 4)	(Audited)	(Audited)
I	Revenue from operations					
a	Income from operations	7,390.80	6,402.01	4,952.47	25,099.81	33,669.64
b	Other operating revenue	-	-	24.01	1.23	1,828.13
	Total Revenue from operations (a+b)	7,390.80	6,402.01	4,976.48	25,101.04	35,497.77
II	Other income	263.80	172.18	324.11	1,876.26	1,486.64
III	Total income (I + II)	7,654.60	6,574.19	5,300.59	26,977.30	36,984.41
IV	Expenses:					
	Employee benefits expense	2,970.52	2,678.71	2,562.50	11,464.72	12,653.05
	Finance costs	104.18	107.36	132.73	446.99	548.63
	Depreciation and amortisation expenses	830.47	818.89	841.55	3,384.53	3,211.15
	Other expenses	1,377.42	1,864.09	1,580.65	5,805.84	8,681.09
	Total expenses (IV)	5,282.59	5,469.05	5,117.43	21,102.08	25,093.92
V	Profit before exceptional items and tax (III - IV)	2,372.01	1,105.14	183.16	5,875.22	11,890.49
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V - VI)	2,372.01	1,105.14	183.16	5,875.22	11,890.49
VIII	Tax expense:					
	(1) Current tax	579.84	88.65	67.59	1,367.69	3,284.82
	(2) Deferred tax charge/ (credit)	35.63	27.75	(0.79)	(11.81)	(258.17)
IX	Profit for the period from continuing operations (VII-VIII)	1,756.54	988.74	116.36	4,519.34	8,863.84
X	Profit from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit for the period (IX + XII)	1,756.54	988.74	116.36	4,519.34	8,863.84
XIV	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss					
	Remeasurements of defined benefit obligation	(9.56)	71.94	(100.88)	80.84	(73.87)
	Income tax relating to above item	2.40	(18.11)	25.39	(20.35)	18.59
	(b) Items that will be reclassified to profit or loss					
	Total Other Comprehensive (loss)/ income	(7.16)	53.83	(75.49)	60.49	(55.28)
XV	Total Comprehensive Income for the period (XIII + XIV)	1,749.38	1,042.57	40.87	4,579.83	8,808.56
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
XVII	Other equity				21,457.22	22,101.58
XVIII	Earnings per equity share (Face value of Rs. 10 each) (for the period - not annualized):					
	(1) Basic	11.77	6.62	0.78	30.28	59.38
	(2) Diluted	11.77	6.62	0.78	30.28	59.38
See accompanying notes to the standalone financial results						





ACCELYA SOLUTIONS INDIA LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com

(Rupees Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at	
		30 June 2021	30 June 2020
		(Audited)	(Audited)
I	ASSETS		
1	Non-current assets		
	Property, plant and equipment	3,468.72	4,045.74
	Right-of-use assets	2,819.45	3,859.91
	Capital work-in-progress	853.37	466.07
	Other intangible assets	2,901.05	2,769.67
	Intangible assets under development	16.41	102.64
	Financial assets		
	i. Investments	4,741.05	4,741.55
	ii. Loans	295.74	450.28
	iii. Other financial assets	96.94	118.72
	Income tax assets (net)	102.85	265.82
	Deferred tax assets (net)	784.09	792.63
	Other non-current assets	329.53	490.80
	Total non-current assets	16,409.20	18,103.83
2	Current assets		
	Financial assets		
	i. Investments	2,282.81	1,017.65
	ii. Trade receivables	5,114.47	6,102.31
	iii. Unbilled receivables	2,033.65	1,449.89
	iv. Cash and cash equivalents	2,622.61	2,654.36
	v. Other balances with banks	274.10	2,170.88
	vi. Loans	8.43	19.36
	vii. Other financial assets	655.56	687.39
	Other current assets	2,565.42	2,703.86
	Total current assets	15,557.05	16,805.70
	Total assets	31,966.25	34,909.53
II	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,492.69	1,492.69
	Other equity	21,457.22	22,101.58
	Total equity	22,949.91	23,594.27
2	Non-current liabilities		
	Financial liabilities		
	i. Lease liabilities	2,903.84	3,956.24
	ii. Other financial liabilities	1.65	91.45
	Provisions	482.44	389.47
	Total non-current liabilities	3,387.93	4,437.16
3	Current liabilities		
	Financial liabilities		
	i. Lease liabilities	981.29	946.52
	ii. Trade payables		
	a. Total outstanding dues of micro enterprises and small enterprises	17.13	12.35
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	936.66	2,167.57
	iii. Other financial liabilities	2,132.37	1,913.18
	Provisions	375.34	506.35
	Contract liabilities	518.95	1,092.29
	Income tax liabilities (net)	295.87	55.49
	Other liabilities	370.80	184.35
	Total current liabilities	5,628.41	6,878.10
	Total equity and liabilities	31,966.25	34,909.53

See accompanying notes to the standalone financial results





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Email: accelyaIndia.investors@accelya.com Website: w3.accelya.com

(Rupees Lakhs)

STANDALONE STATEMENT OF CASH FLOWS

Sr. No.	Particulars	Year Ended	
		30 June 2021	30 June 2020
		(Audited)	(Audited)
	Cash flows from operating activities		
	Profit for the year	4,519.34	8,863.84
	Adjustments for:		
	Depreciation and amortization expenses	3,384.53	3,211.15
	Income tax expense	1,355.88	3,026.65
	Net (Gain) on sale of property, plant and equipment	(7.19)	(29.07)
	(Reversal)/ Provision for doubtful debts	(51.98)	130.42
	Bad debts written off	64.76	-
	Write off of unbilled receivables	9.34	459.83
	Withholding taxes written off	458.31	-
	Write off of investment	0.50	-
	Earnest money deposit written off	7.31	-
	Credit balances written back	(79.16)	(95.54)
	Unrealised exchange (gain)/ loss	(400.23)	423.16
	Finance costs	446.99	548.63
	COVID 19 related rent concessions	(10.94)	(96.18)
	Interest income	(127.61)	(79.02)
	Gain on fair valuation of investments	(4.00)	-
	Dividend income	(878.52)	(1,088.50)
	Operating cash flows before movements in working capital	8,687.33	15,275.37
	Working capital changes:		
	Decrease in trade receivables	988.14	1,243.42
	Decrease/ (Increase) in financial assets	258.04	(386.72)
	Decrease in other assets	337.23	1,023.77
	(Increase) in unbilled receivables	(593.10)	(1,075.76)
	(Decrease)/ Increase in trade payables	(1,145.27)	540.69
	Increase/ (Decrease) in financial liabilities	178.66	(692.17)
	(Decrease)/ Increase in other liabilities	(331.26)	735.84
	Cash generated from operations	8,379.77	16,664.44
	Taxes paid (net of refunds)	(1,422.65)	(3,881.60)
	Net cash from operating activities (A)	6,957.12	12,782.84
	Cash flows from investing activities		
	Purchase of property, plant and equipment and intangible assets	(1,869.11)	(4,717.38)
	Proceeds from sale of property, plant and equipment	18.20	36.81
	Interest received on bank deposits	68.46	23.66
	Dividend received	878.52	1,088.50
	Purchase of mutual fund	(11,490.80)	(22,281.22)
	Proceeds from sale of mutual fund	10,229.64	22,499.92
	Bank deposits having maturity more than 3 months - placed	(0.12)	(1,798.38)
	Bank deposits having maturity more than 3 months - matured	1,798.68	44.54
	Net cash (used in) investing activities (B)	(366.53)	(5,103.55)
	Cash flow from financing activities		
	Dividend paid (including dividend distribution tax thereon)	(5,224.19)	(4,259.59)
	Repayment of lease liabilities	(945.01)	(461.28)
	Interest paid	(446.99)	(548.63)
	Net cash (used in) financing activities (C)	(6,616.19)	(5,269.50)
	Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(25.60)	2,409.79
	Cash and cash equivalents at the beginning of the year	2,654.36	256.97
	Effect of exchange differences on cash and cash equivalents held in foreign currency	(6.15)	(12.40)
	Cash and cash equivalents at the end of the year	2,622.61	2,654.36

See accompanying notes to the standalone financial results



Notes to the standalone financial results	
1	The audited standalone Financial Results for the year ended 30 June 2021 and unaudited standalone Financial Results for the quarter ended 30 June 2021 were reviewed by the Audit Committee and were approved by the Board of Directors in its meeting held on 05 August 2021. The statutory auditors, Deloitte Haskins & Sells LLP have expressed an unmodified opinion / conclusion.
2	The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The figures for the quarter ended 30 June 2021 and 30 June 2020 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial years.
4	The Ind AS financial results of the Company for the quarter and year ended 30 June 2020, were audited by B S R & Co. LLP Chartered Accountants, the predecessor auditor who have expressed an unqualified opinion.
5	The Board of Directors has recommended a final dividend of Rs. 17/- per equity share, subject to the approval of the shareholders at the ensuing Annual General Meeting.
6	Based on the "management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance as a single business segment namely travel and transportation vertical.
7	As a result of sale of 21,81,773 equity shares (14.62% of the face value of Rs. 10 each of the Company by Accelya Group Bidco Limited ("AGBL") (formerly Aurora UK Bidco Limited) under the Offer for Sale made through the stock exchange mechanism to non-retail and retail investors on 10 & 11 June, 2021 respectively, AGBL has ceased to be a promoter of the Company. Consequent to the above, the promoter shareholding of the Company has reduced from 1,33,25,068 equity shares (89.27%) to 1,11,43,295 equity shares (74.66%)
8	The Board of Directors appointed Mr. Amol Gupte (DIN: 09160562) as an Additional Director designated as an Independent Director of the Company with effect from 20 May, 2021 for a period of 5 years i.e. upto 19 May, 2026, subject to approval of the shareholders at the ensuing Annual General Meeting.
9	Ms. Neela Bhattacharjee (DIN: 01912483) has retired as Managing Director of the Company and has also stepped down as Director of the Company with effect from the close of business hours on 30 June, 2021. The Board of Directors, on 22 June, 2021 appointed Mr. Shrimanikandan Ananthavaidyanathan (DIN: 09192936) as an Additional Director designated as the Managing Director of the Company to be effective from 1 July, 2021 for a period of 5 years i.e. upto 30 June, 2026, subject to approval of the shareholders at the ensuing Annual General Meeting.
10	Mr. Sekhar Natarajan (DIN: 01031445) has completed his tenure as an Independent Director of the Company and has accordingly retired with effect from the close of business hours on 6 July, 2021.
11	<p>The Company is closely monitoring the impact on its customers on account of the COVID 19 Pandemic and the impact of external factors. At present, the Company does not foresee any material adverse impact in the demand for the software solutions and the Company is well positioned to fulfil its obligations relating to existing contracts / arrangements. The Management has taken into consideration internal and external sources of information in determining the impact on various elements on its financial results.</p> <p>Management continuously monitors the market dynamics and keeps evaluating events that have impact on the airline and travel industry. Management has used the principle of prudence in applying judgements, estimates and assumptions including sensitivity analysis and based on the current estimates, the Management expects to fully recover the carrying amount of trade receivables including unbilled receivables and other current and non-current assets.</p> <p>Management believes that it has taken into account all possible impact of known events arising from COVID 19 pandemic in the preparation of these financial results. The eventual outcome of impact of the global pandemic may be different from those estimated as on the date of approval of these financial results. Management has assessed the impact of existing and anticipated effects of COVID 19 pandemic on the future cash flow projections considering various scenarios. The Company believes that it shall be able to meet its commitments and in addition, the funds are expected to be generated from its operating activities. To manage the impact on profitability resulting from reduced revenues due to COVID 19, the Company has implemented various cost control measures across the organization to conserve cash to address any uncertainties in evolving situations.</p> <p>Based on the aforesaid assessment the Management strongly believes that as per estimates made conservatively, it will continue as a going concern.</p>
12	The Parliament has approved Code on Social Security, 2020 ("Code") relating to various employee benefits including post-employment benefits. While the Code has received the President's assent and also been published, the effective date is yet to be notified and the rules to be prescribed. The impact on the financial results shall be assessed and recorded once the Code becomes effective and relevant rules thereunder are prescribed.
13	Other Income for the year ended 30 June 2021 includes Rs. 787.14 lakhs as dividend received from subsidiaries (Previous year Rs. 1,017.31 lakhs).
14	Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
<p>For Accelya Solutions India Limited</p>  <p>Shrimanikandan Ananthavaidyanathan Managing Director DIN: 09192936</p>	
<p>Place: Chennai Date : 05 August 2021</p>	

INDEPENDENT AUDITOR’S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF ACCELYA SOLUTIONS INDIA LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended June 30, 2021 and (b) reviewed the Standalone Financial Results for the quarter ended June 30, 2021 (refer ‘Other Matters’ section below), which were subject to limited review by us, both included in the accompanying “Statement of Standalone Financial Results for the Quarter and Year Ended June 30, 2021” of Accelya Solutions India Limited (“the Company”), (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended June 30, 2021:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended June 30, 2021

With respect to the Standalone Financial Results for the quarter ended June 30, 2021, based on our review conducted as stated in paragraph (b) of Auditor’s Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended June 30, 2021, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended June 30, 2021

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities section below. We are Independent of the

Deloitte Haskins & Sells LLP

Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended June 30, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results is the responsibility of the Company’s Board of Directors, and has been approved by them for the issuance. The Standalone Financial Results for the year ended June 30, 2021 has been compiled from the related audited standalone financial statements.

This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended June 30, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor’s Responsibilities

(a) Audit of the Standalone Financial Results for the year ended June 30, 2021

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended June 30, 2021 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Deloitte Haskins & Sells LLP

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Deloitte Haskins & Sells LLP

(b) Review of the Standalone Financial Results for the quarter ended June 30, 2021

We conducted our review of the Standalone Financial Results for the quarter ended June 30, 2021 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- As stated in Note 3 of the Statement, the figures for the corresponding quarter ended June 30, 2020 are the balancing figures between the annual audited figures for the year then ended and the published year to date figures for the 9 months period ended March 31, 2020. The predecessor auditors have not issued a separate limited review report on the results and figures for the quarter ended June 30, 2020.
- The Statement includes the results for the Quarter ended June 30, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm’s Registration No. 117366W/W-100018)



Joe Pretto
(Partner)
(Membership No. 77491)
(UDIN: 21077491AAAABL8056)

Place: Mumbai
Date: August 05, 2021

5 August, 2021

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip code: ACCELYA

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip code: 532268

Dear Sir/ Madam,

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditors of the Company, Deloitte, Haskins & Sells, LLP Chartered Accountants, (Firm's Registration No. 117366W / W-100018) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 30th June, 2021.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking you,
For Accelya Solutions India Limited



Uttamkumar Bhati
Chief Financial Officer

5 August, 2021

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip code: ACCELYA

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip code: 532268

Dear Sir/ Madam,


Sub: Press Release

We enclose a Press Release titled "Accelya Solutions' Consolidated Income for Q4 at Rs. 857.25 Million."

Kindly take the above on record.

Thanking you,

For Accelya Solutions India Limited



Ninad Umranikar
Company Secretary

Encl: As above

Accelya Solutions' Consolidated Income for Q4 at Rs. 857.25 Million

Highlights:

- Recommends final dividend of Rs. 17 per share. Total dividend payout for FY 21 to be Rs. 52 per share.

Mumbai, 05th August 2021: Accelya Solutions India Limited, an Accelya Group company and a leading provider of financial and commercial solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 857.25 million for the fourth quarter ended June 2021 compared to Rs. 741.82 million in the quarter ending March 2021. The Consolidated PAT stood at Rs. 183.59 million compared to Rs. 108.87 million in the quarter ending March 2021.

For the quarter ended June 2020, the consolidated operating income and PAT was Rs. 628.34 million and Rs. 35.57 million respectively.

Mr. Shrimanikandan Ananthavaidhyanathan, Managing Director, Accelya Solutions said, "We observe the airline industry showing signs of recovery globally, which has positively impacted our company. We continue to be a trusted partner to our airline customers and work with them in their recovery process. Employee wellness and safety continues to be one of our key priority. To ensure their safety, we continue with our work from home policy and have embarked on a vaccination drive."

Accelya Solutions provides comprehensive financial and business intelligence solutions to the airline industry. Accelya's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Solutions thereby partners with customers in sharing risks and rewards.



About Accelya Solutions

Accelya Solutions India Limited is part of the Accelya Group.

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About Accelya Group

Accelya is a leading global provider of technology platforms, software and services to the travel and transport industry. Accelya has been delivering business-critical financial, commercial, cargo and analytics solutions for

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more than 40 years. The company has over 250 airline customers, operations spread across 11 countries, and employs over 2,500 professionals worldwide.

Accelya offers a modular suite of technology solutions for air travel, from offer to settlement, solving critical business problems for airlines, travel agents and industry bodies such as IATA.

Accelya's solutions are organized around customers' key functions including commercial planning and optimization, sales and distribution management, and financial reconciliation and settlement. Paramount to Accelya's success is the exceptional breadth of understanding of industry data which enables the delivery of insightful and reliable solutions that reduce process friction in a complex inter-dependent industry.

For more details visit w3.accelya.com.

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Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.