



July 12, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Ref: H.P. Cotton Textile Mills Limited (Scrip Code: 502873)

Sub: Reminder Letter to Shareholders - Unclaimed Dividend (Final Dividend 2014-15)

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following documents:

1. Copies of newspaper advertisement published in Business Standard (English Newspaper) and Hari Bhoomi (Hindi Newspaper).
2. Copy of reminder letter to shareholders.

The above reminder letters were sent to the shareholders who have not claimed their dividends for seven or more consecutive years and whose shares are liable for transfer to the IEPF Authority. This is pursuant to Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended.

This is for your information and records.

Thanking You,

Yours faithfully,

For H.P. Cotton Textile Mills Limited



Shubham Jain
Company Secretary and Compliance Officer

Encl: As above



H.P. Cotton Textile Mills Limited

(A Government of India recognised Star Export House)

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CIN NO. L18101HR1981PLC012274



ISO 9001 : 2008

Brokerages mixed on Avenue Supermarts after its Q1 show

Most remain cautious on the stock owing to concerns regarding inflation

NIKITA VASHISHT
New Delhi, 11 July

Better-than-expected results by Avenue Supermarts, the owner and operator of D-Mart chain of stores, triggered a 3.8 per cent rally in the shares of the company in intraday trade on Monday. The shares eventually closed at ₹3,979 apiece on the BSE, up 0.94 per cent, against a 0.16 per cent fall in the Sensex.

This comes even as most brokerages remain cautious on the stock on the back of near-term concerns regarding higher inflation, leading to downtrading by consumers. "D-Mart's anchor variable (footfalls/sales density) remains suboptimal compared to the pre-pandemic days. While we factor in recovery for FY22-24, this assumption stands at risk, given the heightened competitive intensity from deep-pocketed retailers. Hence, we maintain a sell," HDFC Securities said in a post-results update.

Over the weekend, Avenue Supermarts reported an over sixfold jump in consolidated net profit to ₹642.89 crore for the quarter ended on June 30.

Moreover, its revenue from operations jumped 93.66 per cent to ₹10,038.07 crore during the quarter under review.

Consolidated and standalone gross margin was at 16.3 per cent and 15.8 per cent, respectively, and this is close to pre-Covid levels.

Consolidated earnings before interest, tax, depreciation, and amortisation (Ebitda) margin touched 10 per cent, which is 30-basis points (bps) below pre-Covid levels. Standalone Ebitda margin reached pre-Covid levels of 10.3 per cent.

Here's how key brokerages interpret the results:

■ Jefferies

Even as Avenue Supermarts beat Q1 estimates on better gross margin, the product mix is yet to fully recover to pre-pandemic levels. Besides, the management is watchful of "potential volume stress" in discretionary segments.

■ JM Financial

We believe that a near-16 per cent gross margin and over 10 per cent operating margin lend flexibility to the business to sharpen its value-propositions and get on to a higher growth path.

This will possibly be the next big trigger



Brokerage	Suggestion	Target price (in ₹)
■ Jefferies	Hold	3,900
■ Morgan Stanley	Overweight	4,322
■ JM Financial	Buy	4,330
■ IICI Securities	Downgrades from 'Buy' to 'Add'	4,200
■ HDFC Securities	Sell	2,700
■ Kotak Institutional Equities	Downgrades from 'Reduce' to 'Sell'	3,530

Source: Brokerage reports



for the stock.

We remain bullish on the long growth runway offered by the business such that the stock can offer double-digit compounding over the coming five years.

■ Motilal Oswal Financial Services

Older stores are delivering value growth, led by volume growth in discretionary products. This is the best reflection of the strength of D-Mart's business, competitive impact, and the local economy. But revenue per square feet remains under pressure due to the impact of inflation. We factor in a strong FY22-24E Ebitda and net profit compound annual growth rate (CAGR) of 37 per cent and 50 per cent, respectively, with a 17 per cent footprint CAGR.

We are cognisant of the prominence of new-age grocery models, rich valuation, and weak revenue per square feet in the past few quarters.

■ HDFC Securities

Given the higher-than-pre-pandemic average order values, cuts in bills/store are likely to run deeper. We suspect this is not just a function of high inflation keeping discretionary purchases in check but also the consequence of a fair challenge to D-Mart's value proposition by deep-pocketed peers.

■ Kotak Institutional Equities

New store expansion has picked up with 56 new stores added in the last four quarters. This compares to 38 and 21 stores added in FY20 and FY21, respectively. As of now, it is difficult to say whether the current pace of store expansion will sustain. Or, is it still an element of catch-up for the lower store addition during Covid. We increased FY23 EPS estimates by 4 per cent, but run-up in stock price drives downgrade to 'sell' (from 'reduce').

Want a lower insurance premium? Watch how (often) you drive

Floater policies will be cost-effective, provide convenience of renewal at one go for multiple vehicles

SARBAJEET K SEN

The Insurance Regulatory and Development Authority of India has allowed insurance companies to offer new add-on features to the own damage (OD) component of motor insurance policies. These are 'Pay as you drive' (PAYD) and 'Pay how you drive' (PHYD). It has also approved the launch of a floater motor policy.

How premium will be determined

In the case of PAYD, premium will be based on the distance the car travels or the time period for which it is used. PHYD, on the other hand, will take into account driving behaviour.

"The premium for PAYD OD add-on cover will be directly proportional to the average distance for which the vehicle is driven in a policy period. At the proposal stage, customers will be provided the option to select the mileage. The premium will depend on it," says Rakesh Jain, chief executive officer, Reliance General Insurance.

In PHYD, there will be no difference in premium in the first year. "When a customer opts for this add-on cover, he/she will have to agree to share his/her driving information for the entire policy period with the insurer. The customer's driving behaviour will be analysed and the renewal premium appropriately discounted or



loaded," says Jain.

Customers likely to benefit

While it is too early to predict the impact on premiums, experts say PAYD and PHYD are likely to prove beneficial to customers in the long run. "The new norms are aimed at using technology to benefit customers. They are likely to result in reduced premiums for most



DRIVE THROUGH

■ Currently, motor insurance customers are not rewarded if they use vehicles sparingly, or drive them more carefully

■ PAYD will benefit car owners who use their cars less

■ PHYD will reward conscientious drivers who don't violate traffic rules

■ Floater policies may result in even those customers, who currently opt for only third-party covers, to opt for own damage cover

customers. Since they are optional add-ons, premiums will only get impacted for customers who opt for them," says Ashwini Dubey, head-motor insurance renewals, PolicyBazaar.

According to Jain, opting for PAYD add-on will benefit customers who use their vehicles less.

PHYD, according to him, will help those who take care of their vehicles, follow traffic rules, and maintain good driving behaviour. Traffic violations, rash driving, and speeding could result in a higher premium.

Role of no-claim bonus (NCB)

One question customers are likely to ask is whether PAYD will impact NCB, which also rewards good driving. NCB is a benefit given to customers for not making any claim in the previous policy period.

"The NCB offering and handling will remain unchanged for both add-on covers. However, it might get impacted under one condition — if the initially selected kilometres under the PAYD add-on cover get exhausted before the policy end date and the

customer does not opt for an appropriate top-up," says Jain.

Rakesh Goyal, director, Probus Insurance Broker, says NCB can be used by customers to get additional discounts. "PAYD will eliminate the standard premium criteria applicable otherwise. The existing NCB discount can be used to get the OD premium reduced further," says Goyal.

All-in-one floater policy

A floater motor policy will benefit customers who own multiple vehicles. "This policy is aimed at lowering the aggregate premium of customers who own multiple vehicles. The benefits accumulated in one policy can be extended to multiple vehicles. Since this is a first-of-its-kind option, the extent of reduction in the premium amount is yet to be seen and will depend on the product construct," says Dubey.

Goyal feels the floater option will encourage even those who avoided purchasing OD covers to buy one. "A floater policy is likely to make premiums reasonable. It will encourage customers who ignore the OD cover and purchase just the third-party cover to buy the former," he says.

Will the trio sync?

Will the floater policy sync with PAYD and PHYD to provide greater benefits? Experts answered in the affirmative. "Generally, people with multiple cars tend to have a primary vehicle and a secondary vehicle. Typically, the second vehicle is driven much less than the primary vehicle. In such instances, these new options could help reduce the premiums for the secondary vehicle. Much will, however, depend on the way products are constructed," says Dubey.

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PUBLIC NOTICE

Notice is hereby given on behalf of my clients Smt. BIMLESH KISHANCHAND AGARWAL, SMT. ANITA NARENDRA GUPTA, Shri ANNANYA NARENDRA GUPTA and NARENDRA KUMAR GUPTA who are intend to purchase the land with structure from 1) Hirubai Bhaskar Patil, 2) Narayan Mukund Patil, 3) Jayesh Sakharam Patil, 4) Nilesh Sakharam Patil, 5) Reshma Vishal Patil, their all vested right, title, interest, possession in the property, of owner admeasuring area 700 Sq.mtrs. with entire structure i.e. 100 Sq. Mtrs. out of total area 5027.30 Sq.mtrs. bearing Survey No. 59, Hissa No. 3, as per 7/12 Extract, of which old CTS Number was 1728 and another admeasuring area 700 Sq.mtrs. with entire structure i.e. 100 Sq. Mtrs. in old CTS no. 1727 amalgamated into New CTS No. 1723 (part), standing thereon corresponding old CTS No. 1728 and old 1727, thereon of Village - Eksar, Taluka - Borivali (West), Mumbai - 400092.

If any person's claim any right for above said property should put up their claim, right, title, interest, possession, pledge, lien gift, tenancy ownership or any encumbrances in any nature for the said property may please inform about their claim within 14 days from the date of this notice being published to the Advocate at the address below or else the same will be treated as waived renounced and / or relinquished in favour of my client.

Sd/-
RAVI K. DUBEY, Advocate
H/203, Poonam Shrushti, Nr. Latif Park Masjid, Opp. S.K. Stone, Mira bhayander Road, Miraroad (E), Date: 12/07/2022. Place: Mumbai

PUBLIC NOTICE

NOTICE is hereby given that we, 1) Sukanraj C. Jain, 2) Kiran C. Jain, residing at 26A, Bazar Road, near Jain Temple, Bandra (West), Mumbai - 400050 and 3) Dr. Prakash C. Jain, residing at A/6, Liberty, Hill Road, opp. Bandra Police Station, Bandra (West), Mumbai - 400050, owners of the land more particularly mentioned in the schedule below have filed an Application to Tehsildar, Andheri to remove the name of "Sanvrakshit Kuli" in the other rights of the property situated at Village Chakala, Taluka Andheri bearing Plot Survey No. 79A/1/1/B, and CTS No. 122, 122/1 to 31. With regards to the said application, the hearing is scheduled by Tehsildar, Andheri on 15/07/2022 at 11.30 a.m. Kindly take the same into consideration please.

Schedule of the Property

Plot of land bearing Survey No. 79A/1/1/B, C.T.S. No. 122, 122/1 to 31, at Village Chakala, Taluka Andheri, Mumbai Suburban District Andheri (East), Mumbai - 400093

Sd/- Sukanraj C. Jain	Sd/- Kiran C. Jain	Sd/- Dr. Prakash C. Jain
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Place: Mumbai
Date: 11-07-2022

HP COTTON TEXTILE MILLS LTD
H. P. COTTON TEXTILE MILLS LTD
(CIN: L18101HR1981PLC012274)
REGD OFFICE: 15th K.M. Stone, Delhi Road, V.P.O. Mayar, Hisar-125044
Website: www.hpthreads.com E-mail: info@hpthreads.com
Tel: +91 11 4154047/17273, Fax: +91 11 49073410

NOTICE TO SHAREHOLDERS

Sub.: Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Authority

This notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules").

The Rules, amongst other matters, contain provisions for transfer of all shares, in respect of which dividend has not been paid or claimed for seven consecutive years or more, in the name of the Investor Education and Protection Fund (IEPF) Authority.

Adhering to the requirements set out in the Rules, the Company has already communicated individually, the concerned shareholders whose shares are liable to be transferred to IEPF Authority during the financial year 2021-22 for taking appropriate action.

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF Authority on its website at www.hpthreads.com. Shareholders are requested to refer to the **weblink: <https://www.hpthreads.com/corporate-information.php>** to verify the details of the shares liable to be transferred to the IEPF Authority.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed under the Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of dematerialisation and transfer of shares to IEPF Authority as per the Rules and upon such issue, the original certificate(s) which stands registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website shall be deemed to be adequate notice in respect of issue of new certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the Rules.

In case the Company does not receive any communication from the concerned shareholders by October 22, 2022, the Company shall, with a view to complying with the requirements set out in the Rules, dematerialise and transfer the shares to IEPF Authority by way of corporate action by the due date as per procedure stipulated in the Rules.

In case the shareholders have any queries on the subject matter and the Rules, they may contact the Registrar and Transfer Agents of the Company, Alankit Assignments Limited, Alankit House 4E/2, Jhandewalan Extension, New Delhi-110055, Tel: +91-11-4254 1234; Fax: +91-11-4254 1201; Email: info@alankit.com.

For H.P. Cotton Textile Mills Ltd.
Shubham Jain
Company Secretary

Place: New Delhi
Date: July 11, 2022

H.P. COTTON TEXTILE MILLS LIMITED

(CIN: L18101HR1981PLC012274)

Regd. Office: 15th K.M. Stone, Delhi Road, V.P.O. Mayar, Hisar-125044

Website: www.hpthreads.com E-mail: info@hpthreads.com

Tel: +91 11 4154 0471/72/73, Fax: +91 11 4907 3410

July 11, 2022

Dear Shareholder,

Sub: Transfer of Equity Shares held by you in the Company to the Investor Education and Protection Fund (IEPF)

As per Section 124 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and subsequent amendment thereto ("the Rules"), all unclaimed dividends are required to be transferred by the Company to IEPF Authority established by Central Government, after the expiry of seven years from the date of transfer to unpaid dividend account. Details of such unclaimed dividends are regularly updated on the website of the Company. Further, all the shares in respect of which dividend has remained unclaimed for seven consecutive years or more shall also be transferred in the name of IEPF.

To claim the outstanding dividend, kindly first ensure registration of correct bank details including your core banking account no. and IFSC/ MICR of your bank against your demat A/c with your Depository Participant / Registrar and Share Transfer Agent – Alankit Assignments Ltd.

The request letter for claiming unpaid dividend should thereafter be sent alongwith the following document(s) from your registered email address or by way of a letter so as to reach the RTA on or before **October 22, 2022**:

For shares held in demat form:

- Copy of the demat Account Statement (Client master list) showing your name, address, demat and bank account details registered against the demat account.

For shares held in physical form:

- Original Cancelled cheque leaf bearing the name of the first shareholder. or,
- Bank attested copy of first page of the Bank Passbook/Statement of Account in original and a cancelled cheque.

Please note that no payment can be made in absence of complete bank details registered against your account. In case the dividends are not claimed by the said date, necessary steps will be initiated by the Company to transfer shares held by you which are due for transfer to IEPF without further notice, in accordance with the Rules.

Please note that no claim shall lie against the Company in respect of the shares so transferred to IEPF.

In case the shares are held by you:

- **In Physical Form:** New Share Certificate(s) will be issued in lieu of the original share certificate(s) held by you for the purpose of dematerialisation and transfer of shares in favour of IEPF. Hence, the original share certificate(s) which stand registered in your name will be deemed cancelled and non-negotiable.
- **In Demat Form:** The Company will inform the depository by way of corporate action for transfer of shares lying in your demat account in favour of IEPF.

In the event of transfer of shares held by you and the unclaimed dividends to IEPF, you are entitled to claim the same from IEPF by submitting an online application in the prescribed Form IEPF-5 available on the website www.iepf.gov.in and sending a physical copy of the same duly signed to the Company along with requisite documents enumerated in the Form IEPF- 5.

In case of any queries on the subject matter and the Rules, you may contact the Registrar and Transfer Agents of the Company, **Alankit Assignments Limited**, Alankit House 4E/2, Jhandewalan Extension, New Delhi-110055, Tel: +91-11-4254 1234; Fax: +91-11-4254 1201; Email: info@alankit.com.

Thanking You,

Yours Faithfully,

For **H.P. Cotton Textile Mills Limited**

Sd/-

Shubham Jain

Company Secretary