



SKY GOLD LTD

GLOBAL EXPERTISE, REGIONAL DESIGNS.

Manufacturers & Exporters of : C.Z. & Plain Gold Jewellery



Date: 14th February, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalai Street, Fort,
Mumbai 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 541967

Trading Symbol: SKYGOLD

Subject: Statement of Deviation or Variation(s) in the use of proceeds of Preferential Issue of Equity Shares and Equity Share Warrants under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2023.

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019; please find enclosed herewith a Statement of deviation(s) or variation(s) of funds raised through preferential issue of Equity Shares and Equity Share Warrants by the Company in the specified format, for the quarter ended December 31, 2023. The same has been reviewed by the Audit Committee of the Company on 14th February 2024.

Kindly take the same on your records and oblige.

For Sky Gold Limited,

Mangesh Chauhan
Managing Director and CFO
DIN: 02138048
Place: Navi Mumbai
Enclosed: As Above

Registered / Factory / Corporate Office : Plot No. D-222/2, TTC Industrial Area, MIDC Shirawane, Navi Mumbai - 400 706.

E : skygoldltdmumbai@gmail.com | investors@skygold.co.in

Account Dept. No. : +91 91374 33902

Order Dept. No. : +91 9320 9292 99

Order Dept. E : skyorders916@gmail.com

w : www.skygold.co.in

CIN No. : L36911MH2008PLC181989



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Statement of Deviation/ Variation in utilisation of funds raised	
Name of listed entity	Sky Gold Limited
Mode of Fund Raising	Issue of Equity Shares and Equity Share Warrants on Preferential Issue
Date of Raising Funds	19/10/2023 (Board Approval)
Amount Raised	Rs. 101.01 Cr. (towards Equity shares and 25% Consideration amount of warrants convertible into equity shares)
Report filed for Quarter ended	31st December 2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation/ Variation in use of funds raised	Not applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/ Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Objects for which funds have been raised and where there has been a deviation, if any in the following table: (In Crores)

Original Object	Modified Object, if any	Original Allocation (Rs. in Crore)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Meet working capital requirement	Not Applicable	85.32	Not Applicable	80.82	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	18.17	Not Applicable	16.85	Not Applicable	No Deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

For Sky Gold Limited,

Mangesh Chauhan
Managing Director and CFO
DIN: 02138048
Place: Navi Mumbai

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