

# Honeywell

## Honeywell Automation India Ltd.

CIN : L29299PN1984PLC017951  
Regd. Office : 56 & 57, Hadapsar Industrial  
Estate, Pune - 411 013, Maharashtra  
Tel : +91 20 7114 8888  
E-mail : India.Communications@Honeywell.com  
Website : <https://www.honeywell.com/en-us/global/en-in/hail>

### February 8, 2024

The Manager – Compliance Department National Stock Exchange of India Limited 'Exchange Plaza' Bandra Kurla Complex, Bandra (East) Mumbai 400051 NSE Symbol: HONAUT	The Manager – Compliance Department BSE Limited Floor 25, P.J. Tower, Dalal Street Mumbai 400001 BSE Scrip Code: 517174
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Dear Sir/Madam,

### Sub: Outcome of the Board Meeting held on February 8, 2024

### Ref: Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Further to our intimation dated January 28, 2024 and pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, please be informed that the Board of Directors of Honeywell Automation India Limited ("the Company"), has at its meeting held today, *inter alia*, approved the Unaudited Standalone Financial Results of the Company for the third quarter and nine months ended December 31, 2023 ("Financial Results").

The aforesaid Financial Results and the Limited Review Report of the Statutory Auditors thereon are enclosed herewith.

The above information is being made available on the Company's website at <https://www.honeywell.com/in/en/hail>

- Time of Commencement of Board Meeting: 2:35 p.m. IST
- Time of Conclusion of Board Meeting: 5:15 p.m. IST

The above is for your information and record.

Yours Sincerely,

For Honeywell Automation India Limited



Indu Daryani  
Company Secretary and Compliance Officer  
FCS No. 9059  
Address: 56 & 57, Hadapsar Industrial Estate, Pune - 411 013



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF HONEYWELL AUTOMATION INDIA LIMITED**

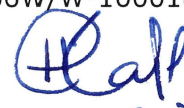
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Honeywell Automation India Limited** ("the Company"), for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Kedar Raje**  
Partner

(Membership No. 102637)

UDIN: 24102637BKELVY6870

Pune, February 08, 2024

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Honeywell Automation India Ltd.  
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Phone:+91 20 6603 9400 Fax:+91 20 6603 9800

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in millions)

Sr. No.	Particulars	Quarter ended (Unaudited*)	Quarter ended (Unaudited*)	Quarter ended (Unaudited*)	Nine months ended (Unaudited*)	Nine months ended (Unaudited*)	Year ended (Audited)
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
I	Revenue from operations	10,710	11,042	10,175	31,075	25,979	34,476
II	Other income (Net)	281	401	274	1,012	1,015	1,283
III	Total income (I + II)	10,991	11,443	10,449	32,087	26,994	35,759
IV	Expenses						
a)	Cost of materials consumed	4,807	4,632	4,916	13,375	11,360	14,704
b)	Purchases of stock in trade	1,058	2,045	1,053	4,297	2,739	3,798
c)	Changes in inventories of finished goods, work in progress and stock in trade	336	87	78	157	14	(170)
d)	Employee benefits expense	1,783	1,725	1,510	5,285	4,674	6,259
e)	Finance costs	14	7	10	29	35	40
f)	Depreciation and amortisation	128	138	131	402	384	519
g)	Other expenses (Net)	1,120	1,170	1,314	3,766	3,391	4,696
	Total expenses (IV)	9,246	9,804	9,012	27,311	22,597	29,846
V	Profit before exceptional items and tax (III-IV)	1,745	1,639	1,437	4,776	4,397	5,913
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	1,745	1,639	1,437	4,776	4,397	5,913
VIII	Tax expense	466	420	376	1,244	1,137	1,533
a)	Current tax	405	364	321	1,197	1,219	1,594
b)	Deferred tax	45	56	48	31	(89)	(68)
c)	Relating to earlier years	16	-	7	16	7	7
IX	Profit for the period (VII-VIII)	1,279	1,219	1,061	3,532	3,260	4,380
X	Other Comprehensive Income						
a)	(i) Items that will not be reclassified to profit or loss	(52)	30	(53)	(33)	(31)	(109)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	13	(8)	13	8	7	27
b)	(i) Items that will be reclassified to profit or loss	8	(7)	13	35	(86)	(30)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(2)	2	(3)	(9)	22	8
	Total Other Comprehensive Income	(33)	17	(30)	1	(88)	(104)
XI	Total Comprehensive Income (IX+X)	1,246	1,236	1,031	3,533	3,172	4,276
XII	Paid-up equity share capital Face value per share Rs. 10	88	88	88	88	88	88
XIII	Other equity						31,797
XIV	Earning per share (Rs.) - Basic (not annualised)	144.60	137.82	119.97	399.42	368.69	495.40
XV	Earning per share (Rs.) - Diluted (not annualised)	144.60	137.82	119.97	399.42	368.69	495.40

\*Limited Review

DHS LLP



**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 08, 2024.
2. The Company has only one segment viz. "Automation & Control Systems" as per Indian Accounting Standard (Ind AS) - 108 Operating Segment requirement.
3. The Company does not have any subsidiary or associate companies.
4. Amount less than Rs.0.5 million has been rounded off and shown as Rs.0 million.
5. Previous periods/ year figures have been regrouped/reclassified as appropriate.

For Honeywell Automation India Limited

Place : Pune  
Date : February 08, 2024



Ashish Madhukar Gaikwad  
Managing Director  
DIN : 07585079

Regd. Office : 56 & 57, Hadapsar Industrial Estate, Pune 411 013  
Email : HAIL.investorservices@honeywell.com | Web site <https://www.honeywell.com/in/en/hail>

DHS LLP