



February 12, 2019

To, <b>The Secretary, BSE Limited,</b> P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, <b>The Secretary, National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

***Sub: Un-audited Standalone Financial Results along with Limited review Report of the Statutory Auditors for the quarter and nine months ended 31<sup>st</sup> December, 2018.***

Pursuant to regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to enclose herewith Un-audited Standalone Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2018 as approved by the board of directors at its meeting held today.

We also enclose herewith Limited Review Report of the Statutory Auditor of the Company in respect of the said results

Further board has also approved and adopted the modified Policy for Fair Disclosure of Unpublished Price Sensitive information (“UPSI”) the modification in the policy will be effective from 01<sup>st</sup> April, 2019.

The meeting of the Board of Directors of the Company commenced at 3:30 p.m. and concluded at 4.00 p.m.

We request you take the same on your record.

Thanking You

Yours faithfully,  
**for LUX INDUSTRIES LIMITED**

*Smita Mishra*  
**Smita Mishra**  
**(Company Secretary & Compliance Officer)**

**M.No: 26489**

Encl: As stated above

## **LUX INDUSTRIES LTD**

PS Srijan Tech - Park, 10th Floor, DN - 52, Sector - V, Saltlake, Kolkata - 700 091, India. P: 91-33-4040 2121, F: 91-33-4001 2001, E: info@luxinnerwear.com

Regd. Office: 39 Kali Krishna Tagore Street, Kolkata - 700 007, India, P: 91-33-2259 8155, Website: www.luxinnerwear.com ● CIN : L17309WB1995PLC073053



**S K AGRAWAL & CO**

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

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## INDEPENDENT AUDITOR'S REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF LUX INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Lux Industries Limited ("the Company"), for the quarter and nine months ended 31st December, 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL & CO.**  
Chartered Accountants  
Firm Registration No.-306033E

Sandeep Agrawal  
(Partner)

Membership No. 058553

Place: Kolkata  
Dated: 12th February, 2019



Branch Office : C/o. SKN INDUSTRIAL HOUSE, 320, SHYAMSHANTI MARKET, 3RD FLOOR, ROOM NO. 160, AJMERI GATE, DELHI-110 006, PH. : 9811109505  
A701, EXPRESS ZONE BUILDING, WESTERN EXPRESS HIGHWAY, GORGAON EAST (NEAR OBEROI MALL) MUMBAI - 400 063

HIG-2/121, SATYASI ENCLAVE, KHANDAGIRI, BHUBANESWAR, ORISSA-751 030

488/2, ADARSH NAGAR, DURGA MANDIR ROAD, HIRAPUR, DHANBAD - 826 001, ☎ : 94301 36226

591, MITRA COMPOUND, BORING ROAD, PATNA-800 001, ☎ : 99035 90022



(Rs. in lakhs)

Sr. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations						
	a. Sale of Products and Services	28,106.07	27,455.60	27,929.15	81,488.67	73,048.45	106,103.89
	b. Other operating income	253.20	250.73	153.01	808.52	790.41	1,018.91
	<b>Other Income</b>	16.65	(1.47)	11.06	104.47	18.30	173.11
	<b>Total Income</b>	<b>28,375.92</b>	<b>27,704.86</b>	<b>28,093.22</b>	<b>82,401.66</b>	<b>73,857.16</b>	<b>107,295.91</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	9,458.56	11,201.74	12,234.07	35,294.39	34,072.37	50,451.81
	b. Purchase of stock-in-trade	2,428.13	2,363.92	502.61	5,349.55	1,078.59	3,333.97
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,533.25	(1,671.07)	772.90	(5,133.07)	(2,370.16)	(5,238.30)
	d. Employee benefits expense	1,129.13	1,101.81	1,193.22	3,246.72	2,924.92	3,747.05
	e. Finance costs	525.35	613.17	636.77	1,850.19	1,817.88	2,542.44
	f. Depreciation and amortization expense	284.95	279.22	247.18	837.39	707.22	974.75
	g. Subcontracting/ Jobbing expenses	4,848.54	6,924.24	5,161.01	18,369.90	15,458.78	22,156.18
	h. Other expenses	4,656.37	3,460.23	4,515.39	12,787.69	12,879.10	17,090.41
	<b>Total Expenses</b>	<b>24,864.28</b>	<b>24,273.26</b>	<b>25,263.15</b>	<b>72,602.76</b>	<b>66,568.70</b>	<b>95,058.31</b>
<b>3</b>	<b>Profit before Exceptional items and tax (1-2)</b>	<b>3,511.64</b>	<b>3,431.60</b>	<b>2,830.07</b>	<b>9,798.90</b>	<b>7,288.46</b>	<b>12,237.60</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>3,511.64</b>	<b>3,431.60</b>	<b>2,830.07</b>	<b>9,798.90</b>	<b>7,288.46</b>	<b>12,237.60</b>
<b>6</b>	Tax expense						
	a. Current Tax	1,117.00	1,194.00	994.00	3,267.00	2,613.00	4,243.00
	b. Deferred Tax	(38.57)	100.16	(10.13)	85.99	(71.86)	71.13
	<b>Total Tax Expense</b>	<b>1,078.43</b>	<b>1,294.16</b>	<b>983.87</b>	<b>3,352.99</b>	<b>2,541.14</b>	<b>4,314.13</b>
<b>7</b>	<b>Net profit for the period (5-6)</b>	<b>2,433.21</b>	<b>2,137.44</b>	<b>1,846.20</b>	<b>6,445.91</b>	<b>4,747.32</b>	<b>7,923.47</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	Item that will not be reclassified to profit or loss (net of tax)	(5.01)	(5.10)	(2.03)	(15.21)	(4.00)	(20.31)
<b>9</b>	<b>Total Comprehensive Income (after taxes) (7+8)</b>	<b>2,428.20</b>	<b>2,132.34</b>	<b>1,844.17</b>	<b>6,430.70</b>	<b>4,743.32</b>	<b>7,903.16</b>
<b>10</b>	Paid up equity share capital (Face value of Rs.2/- each)	529.98	529.98	529.98	529.98	529.98	529.98
<b>11</b>	Other equity (Reserves)						31,532.40
<b>12</b>	<b>Earning per equity share (of Rs.2/- each)</b> (not annualised except for the year ended March 31, 2018)						
	a. Basic	9.64	8.46	7.31	25.53	18.80	31.38
	b. Diluted	9.64	8.46	7.31	25.53	18.80	31.38

**Notes:**

- The financial results of the Company for the quarter and nine months ended 31st December, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th February, 2019. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- The Company has adopted Ind AS 115, Revenue from Contracts with Customers, mandatory for reporting periods on or after April 1, 2018. In terms of the requirement of the new standard, revenue is recognised net of trade schemes and incentives payable to distributors/dealers and retailers. Revenue for comparative periods has been adjusted to confirm to current period classifications.
- A Scheme of Amalgamation of the Company with J.M. Hosiery & Co. Limited and Ebell Fashions Private Limited has been approved on June 26th, 2018 by the Board of Directors of the respective companies and has been filed with the stock exchanges. Pending the regulatory approvals, no effect of the proposed merger has been considered in this Statement.
- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata  
 Date: February 12, 2019

By Order of the Board  
 For LUX INDUSTRIES LIMITED



*Ashok Kumar Todi*

Ashok Kumar Todi  
 Chairman  
 DIN-00053599

## LUX INDUSTRIES LTD

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