

3rd July 2023

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex,
Bandra (East) Mumbai- 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for the month of June 2023

You are requested to take note of the following updates for the month of June 2023:

In June 2023, we estimate the overall disbursement at ~ Rs. 4,250 crores delivering a 12% Y-o-Y growth. The Q1FY2024 disbursements at ~ Rs. 12,150 crores registered a growth of 28% Y-o-Y.

Healthy disbursement trends during Q1FY2024 have led to Business Assets at ~ Rs. 86,600 crores, growth of ~ 4.6% over March 2023 and ~ 28% over June 2022.

The Collection Efficiency (CE) was at 96% for June 2023 (In June 2022, CE was 96%). The current quarter's CE was at 94% similar to level seen in Q1FY2023.

Stage-3 expected at 4.4% (4.5% as at March 2023) and Stage-2 expected at 6.5% (6% as at March 2023) have remained stable.

The Company continued to maintain comfortable liquidity chest of about 3 months' requirement.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Vivek Karve
Chief Financial Officer & Group Financial Services Sector