



November 02, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai 400001
Scrip Code : 507205

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.
Symbol : TI

Sub: Statement of Deviation or variation for the quarter ended September 30, 2023 under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We are enclosing herewith the Statement of Deviation or Variation for the quarter ended September 30, 2023 pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as approved by the Audit Committee of the Board of Directors of the Company at its Meeting held on November 02, 2023.

We hereby confirm there is nil deviation for the quarter ended September 30, 2023.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Tilaknagar Industries Ltd.**

Abhinav Gupta
Chief Financial Officer

Encl: as above

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Statement of Deviation / Variation in utilisation of funds raised as on Sept 30, 2023

Name of listed entity	Tilaknagar Industries Ltd
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	December 2021, February 2022, March 2022, June 2022, July 2022, Sept 2022, Dec 2022, Jan 2023, May 2023, June 2023.
Amount Raised	A) Rs 126 crores against Preferential Issue of Nov 2021 B) Rs 85 crores against Preferential Issue of June 2022 C) Rs 100.00 crores against Preferential Issue of Dec 2002
Report filed for quarter ended	Sept 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

Original Object	Modified Object, if any	Original Allocation (Cumulative)	Modified allocation, if any (Cumulative)	Funds Utilised (Cumulative)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
		Rs in crores	Rs in crores	Rs in crores	Rs in crores	
1. Fund business growth, capital expenditure and other strategic initiatives	No deviation from original object			12.07	No deviation	
2 Augment working capital needs of the Company	No deviation from original object			62.36	No deviation	
3. Repay debt	No deviation from original object			193.17	No deviation	
4. For general corporate purposes	No deviation from original object			7.41	No deviation	
Total		311.00	311.00	275.01		

Deviation or variation could mean

a) *Deviation in the objects or purposes for which the funds have been raised or*

b) *Deviation in the amount of funds actually utilized as against what was originally disclosed or*

c) *Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

Name of Signatory

Abhinav Gupta

Designation

Chief Financial Officer

Dated

November 02, 2023