

Date : 16-08-2021

Corporate Relationship Department
BSE Limited, Rotunda Building
Phiroze Jeejeebhoy Towers
Mumbai- 400001
Scrip Code / ID : 524019 / KINGFA

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
BandraKurla Complex,
Bandra East, Mumbai -400051
Symbol : KINGFA

Sub : Clerical mistake on Notes no. 4 to accounts of Unaudited Financial Results and Limited Review Report for the quarter ended 30th June, 2021.

Dear Sir / Madam,

We are really apologetic to find a clerical mistake on Notes no. 4, the figure of other expenses includes exchange loss of Rs 335.43 crore, the -ve () sign inadvertently was missed out, the change of negative sign shall not lead to any change in the results of the abovementioned period. The Notes produced below for reference:

4 Other expenses includes exchange gain/(loss) as per following.

Particulars	Quarter Ended			Year Ended
	Jun 30, 2021	Mar 31, 2021	Jun 30, 2020	Mar 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Foreign exchange gain/ (loss)	(335.43)	(13.26)	(50.93)	341.35

The Unaudited Financial Results for the quarter ended 30th June, 2021 approved by the Board of Directors at its Meeting held on 12-08-2021 along with Limited Review Report of the Statutory Auditors shall remain unchanged.

The mistake is clerical in nature and we further state that there is no change in Profitability/Revenue/Results and the XBRL filing, uploaded on exchange websites and Newspaper Publication.

We further enclosing the Unaudited Financial Results for the quarter ended 30th June, 2021, for your reference.

Kindly take the above on record.

Thanking you,

Yours faithfully,
for **Kingfa Science & Technology (India) Limited,**




(NIRNOY SUR)
Company Secretary

Encl : as above

KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED

CIN : L25209TN1983PLC010438

Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

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Unaudited Financial Results for the Quarter ended June 30, 2021

(Rs. in Lakhs)

S No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2021	Mar 31, 2021	Jun 30, 2020	Mar 31, 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Revenue from Operations	22,221.81	22,124.70	4,505.70	62,723.54
	(b) Other Income	27.92	87.37	37.27	592.94
	Total Income	22,249.73	22,212.07	4,542.97	63,316.48
2	Expenses				
	a) Cost of materials consumed	21,023.60	18,583.96	3,502.60	51,235.94
	b) Purchase of stock-in-trade	666.44	799.38	637.55	2,096.74
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,960.58)	(690.27)	(904.89)	(990.84)
	d) Employees benefits expense	414.51	439.59	307.53	1,662.40
	e) Finance costs	127.15	101.00	92.76	330.97
	f) Depreciation and amortisation expense	315.42	313.92	228.03	1,079.17
	g) Other expenses	2,078.56	2,005.42	831.12	6,717.03
	Total expenses	20,665.10	21,553.00	4,694.70	62,131.41
3	Profit before tax (1-2)	1,584.63	659.07	(151.73)	1,185.07
4	Tax expenses	412.62	496.20	(26.31)	652.89
	- Current Tax	445.00	403.78	-	462.78
	- Deferred Tax	(32.38)	92.42	(26.31)	190.11
5	Net Profit for the period (3-4)	1,172.01	162.87	(125.42)	532.18
6	Other Comprehensive Income (net of tax expenses)	-	6.40	-	6.40
7	Total Comprehensive Income (5+6)	1,172.01	169.27	(125.42)	538.58
8	Paid-Up Equity Share Capital [Face value of Rs.10 each]	1,211.05	1,211.05	1,211.05	1,211.05
	No. of Equity Shares	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461
9	Earnings per equity share (Face value of Rs.10 each)				
	Basic	9.68	1.34	(1.04)	4.39
	Diluted	9.68	1.34	(1.04)	4.39

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2021. The Statutory auditors of the Company have carried out limited review of the results for the quarter ended June 30, 2021.
- The financial statement has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The Company manufactures "Reinforced Polypropylene" which is a single segment in accordance with Ind AS 108 - "Operating segment" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.
- Other expenses includes exchange gain/(loss) as per following.

Particulars	Quarter Ended			Year Ended
	Jun 30, 2021	Mar 31, 2021	Jun 30, 2020	Mar 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Foreign exchange gain/ (loss)	(335.43)	(13.26)	(50.93)	341.35

- The Company has evaluated the impact of COVID-19 on the operations of the Company, inventories, property, plant & equipment, current borrowings and trade payables. The management has considered the possible effects, if any, on the carrying amounts of these assets and liabilities up to the date of approval of these results. Based on the information from the internal and external sources; the management estimates to recover the carrying amount of these assets and currently does not anticipate any material impairment.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For Kingfa Science & Technology (India) Limited


BO JINGEN
 Managing Director

Place : Pune

Date : August 12, 2021