



# TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

## Corporate Office :

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CIN : L40108UP2005PLC094368



January 19, 2023

<b>National Stock Exchange of India Ltd.</b> 5 <sup>th</sup> floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <b>NSE SYMBOL : TECHNOE</b>	<b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> <b>BSE CODE - 542141</b>
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## Subject: Closure of Buyback

Dear Sir / Madam,

This is in furtherance to our letter dated July 11, 2022, disclosing the outcome of the meeting of the Board of directors of the Company ("**Board**") approving the proposal for buyback of the fully paid-up equity shares of the Company of nominal value of Rs.2/- each; and our subsequent letter dated July 14, 2022 submitting the public announcement dated July 11, 2022 that was published on July 13, 2022 ("**Public Announcement**").

The Board at its meeting held on July 11, 2022 approved the proposal for buyback of the fully paid up equity shares of the Company of nominal value of Rs.2/- each ("**Equity Shares**") from the existing shareholders of the Company (except the promoters, promoter group and persons in control) from open market through stock exchanges (i.e National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) collectively ("**Stock Exchanges**") at a price not exceeding Rs.325/- ("**Maximum Buyback Price**") per Equity Share and such aggregate amount, up to Rs.130,00,00,000 crores ("**Maximum Buyback Size**"), representing 7.26 % and 7.25% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited financial statements of the Company as at March 31 , 2022 (on a standalone and consolidated basis, respectively) ("**Buyback**") in accordance with the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ( as amended) ("**Buyback Regulations**") and the Companies Act, 2013 and the rules made thereunder.

The Buyback commenced on July 20, 2022 ("**Commencement Date**"), in accordance with the procedure provided under the Buyback Regulations.

Now, we would like to inform that the Company has bought back **23,80,981** Equity Shares utilizing an aggregate amount of **Rs.69,45,03,158.10** (Rupees Sixty Nine Crores Forty Five Lakh Three Thousand One Hundred Fifty Eight and Paise Ten Only) (excluding transaction costs) out of the maximum buyback size of Rs. 130,00,00,000 representing **53.42%** with an unutilized balance of Rs.60,54,96,841.90 till the buyback closer date i.e. **January 19, 2023**.

The Buyback Committee of the Company, at its meeting held today i.e. January 19, 2023, has approved the completion and closure of the Buyback on the expiry of six months from the Commencement Date i.e. July 20, 2022.

This is for your information and record and may be treated as compliance with Regulation 30, read with Part A of Schedule III, or any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

The pre-Buyback and post-Buyback shareholding pattern of the Company is as follows:

Category	Pre-Buyback*		Post Buyback**	
	No of Shares	% of Shareholding	No of Shares	% of Shareholding
Promoter and Promoter Group	6,62,01,276	60.18	6,62,01,276	61.51
Public shareholding	4,37,98,724	39.82	4,14,17,743	38.49
Total	11,00,00,000	100	10,76,19,019	100

(1) \* As disclosed in the Public Announcement

(2) \*\* The Company has extinguished all the **23,80,981** Equity Shares bought back which is taken into account in arriving at the post Buyback Equity Share Capital.

This is for your information and record.

Thanking you,  
Yours faithfully,

**For Techno Electric & Engineering Company Limited**



**(Niranjana Brahma)**  
**Company Secretary (A-11652)**  
Place: Kolkata