



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

AX1/ISD/STEX/2022-23

Date: 28.06.2022

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Outcome of the 19th Annual General Meeting (AGM) of the Bank held on 28th June, 2022.

This is to inform you that the 19th Annual General Meeting (AGM) of the Bank was held on Tuesday, 28th June, 2022 at 11.00 a.m. through Video Conference / Other Audio Visual Means. The following resolutions were passed by Shareholders of Bank with the requisite majority:

1. Agenda item no.1 i.e. Adoption of Audited Annual Accounts of the Bank for the year ended March 31, 2022 along with Directors and Auditors Report (Ordinary Resolution).
2. Agenda item no.2 i.e. Declaration of dividend on the equity shares of Bank for the Financial Year 2021-22 (Ordinary Resolution).
3. Agenda item no.3 i.e. Raising of Equity Capital by FPO/ Rights issue/ QIP issue etc., aggregating to Rs.5,000/- crore including share premium (Special Resolution).

Proceedings of the 19th Annual General Meeting of the Bank is enclosed as Annexure I.

This is for your kind information.

Thanking you,

Yours faithfully,

For **Bank of Maharashtra**

(Chandrakant Bhagwat)
Company Secretary



Encl: As above

प्रधान कार्यालय / Head Office: "Lokmangal", 1501, Shivajinagar, Pune - 411005

टेली / Tel.: 020 25511360 ईमेल / Email: investor_services@mahabank.co.in वेबसाइट / Website: www.bankofmaharashtra.in

BANK OF MAHARASHTRA

Proceedings of the 19th Annual General Meeting of the Bank

1. In accordance with the Notice dated 25th May, 2022, the 19th Annual General Meeting (AGM) of the Shareholders of Bank of Maharashtra (the Bank) was held on Tuesday, 28th June, 2022 at 11.00 a.m. through Video Conference / Other Audio Visual Means.
2. The meeting was attended by 40 Members including 01 Authorised Representative and 06 Directors of the Bank. Representatives of Statutory Central Auditors and Secretarial Auditors of Bank also attended the meeting.
3. The 19th Annual General Meeting commenced at 11.00 a.m. Shri A.B. Vijayakumar, Executive Director of the Bank, took the Chair in absence of MD & CEO of Bank in accordance with Regulation 59 of Bank of Maharashtra (Shares and Meetings) Regulations, 2004 and welcomed the Shareholders of Bank present at the meeting through VC or OAVM. The Chairman of meeting called the meeting to order as requisite quorum was present in accordance with Regulation 58 of the Bank of Maharashtra (Shares and Meetings) Regulations, 2004.
4. The Chairman of meeting informed the Shareholders that this time too, the Annual General Meeting of Bank was conducted through Video Conference / Other Audio Visual Means in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.
5. The Chairman of meeting then introduced the Directors of the Bank present in the meeting to the Shareholders and with the permission of the Shareholders, the Notice convening the meeting was taken as read.
6. The Chairman of meeting then addressed the Shareholders of Bank on the Economic and Banking Scenario and highlighted the performance and achievements of the Bank for Financial year 2021-22 and took the Audited Financial Statements of the Bank for financial year ended 31st March, 2022 along with Directors Report and Auditors Report as circulated to Shareholders of Bank as read.
7. Shareholders were informed that as per Regulation 44(1) of the SEBI (LODR) Regulations, 2015 and Companies (Management and Administration) Rules, 2014 as amended, remote e-voting facility was made available to the Shareholders of Bank from 9.00 a.m., on 25th June, 2022 till 5.00 p.m. on 27th June, 2022 through e-voting platform provided by CDSL in respect of all the businesses mentioned in the AGM Notice dated 25th May, 2022. Cut-off date for determining the name of the Shareholders eligible for voting (remote e-voting and e-voting at the AGM) and also for attending the AGM was 21st June, 2022. Bank had appointed M/s. S.N. Ananthasubramanian & Co., Company Secretaries as Scrutinizer for the remote e-voting and e-voting to be conducted at the AGM. The Chairman further informed the Shareholders that e-voting facility has been provided to all Shareholders to vote electronically.



8. The Chairman of meeting then briefed Shareholders on the following resolutions:
- Adoption of Audited Annual Accounts of the Bank for the year ended March 31, 2022 alongwith Directors Report and Auditors Report (Ordinary Resolution)
 - Declaration of dividend on the equity shares of Bank for the financial year 2021-22 (Ordinary Resolution).
 - Raising of Equity Capital through FPO/Rights issue/QIP issue etc., aggregating to Rs.5,000/- Crore including share premium (Special Resolution).
9. The Chairman of meeting then requested the Shareholders, who had registered as Speakers to offer their views, opinions and observations on the performance of Bank and the Agenda items mentioned in the Notice. Thereafter, the Chairman summarily replied to their views, queries / observations based on the information readily available.
10. The Chairman of meeting requested the Shareholders, who have not participated in the remote e-voting, to cast their votes on the agenda items transacted at the AGM.
11. Shareholders were informed that the results of the e e-voting aggregated with results of remote e-voting will be placed on the website of the Bank and also submitted to the Stock Exchanges i.e. BSE, NSE and Central Depository Services (India) Limited (the agency) appointed by the Bank to facilitate e-voting as required.
12. The Chairman then thanked all the Shareholders present in the meeting for their presence and support. After casting of votes by shareholders, the meeting was concluded.

Based on the results of the remote e-voting and the e-voting conducted at AGM in respect of the agenda item no. 1, 2 and 3 as mentioned in the AGM notice, the resolutions were declared as passed with requisite majority.

Date: 28.06.2022
Place: Pune


(Chandrakant Bhagwat)
Company Secretary

