



SONA COMSTAR

Date: - 19th July, 2023

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 543300	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip: SONACOMS
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SUBJECT: - Proceedings of 27th Annual General Meeting held on 19th July, 2023

Dear Sir / Madam,

This is further to our letter dated 24th June, 2023, where the Company informed for its 27th Annual General Meeting (AGM) to the Stock Exchanges and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 27th Annual General Meeting of the Company held today i.e. 19th July, 2023 through Video Conference (VC) / Other Audio Visual Means (OAVM).

This is for your information and record.

Thanking you,

For SONA BLW PRECISION FORGINGS LIMITED

Ajay Pratap Singh

Vice President (Legal), Company Secretary and Compliance Officer

Enclosed as above

SUMMARY OF PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING OF SONA BLW PRECISION FORGINGS LIMITED

The 27th Annual General Meeting (the "**AGM**") of the Members of Sona BLW Precision Forgings Limited (the "**Company**") was held on Wednesday, 19th July, 2023 at 12:00 Noon (IST) through video conferencing ("**VC**")/ other audio-visual means ("**OAVM**"), in compliance with the applicable provisions of the Companies Act, 2013, the Ministry of Corporate Affairs ("**MCA**") circulars dated 28th December, 2022, 5th May, 2022, 14th December, 2021 read with circulars dated 13th January, 2021, 5th May, 2020, 8th April 2020 and 13th April, 2020 (collectively referred to as "**MCA Circulars**") and SEBI circulars dated 5th January, 2023 ,13th May, 2022 read with 15th January, 2021 and 12th May, 2020 (collectively referred to as "**SEBI Circulars**").

Mr. Sunjay Kapur, Chairman of the Company, chaired the meeting, and welcomed all the members present at the virtual annual general meeting and started the formal proceedings.

The Chairman confirmed that the requisite quorum was present in the meeting and called the meeting to order and further introduced the Directors and other panellists present at the meeting:

Directors:

S. No.	Name of the Director	Designation	Attended through VC from
1.	Mr. Vivek Vikram Singh	Managing Director & Group Chief Executive Officer	Gurgaon
2.	Mr. Ganesh Mani	Non-Executive Nominee Director	Mumbai
3.	Mr. B.V.R Subbu	Independent Director and Chairman of Audit Committee	Delhi
4.	Mr. Jeffrey Mark Overly	Independent Director and Chairman of Nomination and Remuneration Committee, Environment Social & Governance (" ESG ") and Risk Management Committee	Arizona, United States of America
5.	Mr. Prasan Abhaykumar Firodia	Independent Director and Chairman of Corporate Social Responsibility Committee and Stakeholders Relationship Committee	Pune
6	Mr. Sunjay Kapur	Promoter Chairperson, Non-Executive Director	Delhi

7	Mrs. Sharda Suri	Non-Executive Independent Director	Bangalore
8	Mr. Amit Dixit	Non-Executive Nominee Director	Germany

OTHERS:

Sl. No.	Name of the Officials	Designation	Attended through VC from
1.	Mr. Rohit Nanda	Group Chief Financial Officer	Gurgaon
2.	Mr. Kiran Manohar Deshmukh	Group Chief Technology Officer	Delhi
3.	Mr. Vikram Verma Vadapalli	Chief Executive Officer- Driveline Business	Gurgaon
4.	Mr. Sat Mohan Gupta	Chief Executive Officer-Motor Business	Chennai
5.	Mr. Ajay Pratap Singh	Vice President (Legal), Company Secretary & Compliance Officer	Gurgaon
6.	Mr. Amit Mishra	Head Investors' Relations	Gurgaon
7.	Mr. Vivek Jindal	Authorised Representatives - Walker Chandiook & Co. LLP, Statutory Auditors	New Delhi
9.	Mr. Nitesh Latwal	Partner, PI & Associates (Secretarial Auditor and Scrutinizer)	New Delhi
10.	Dr. R. Jayaram	M/s. Jayaram & Associates - Cost Auditors	Chennai

Members Present: 218 Members attended through video conferencing.

All the Directors of the Company have attended the Meeting.

The Chairman thereafter requested Mr. Ajay Pratap Singh, Company Secretary of the Company to inform the Members about the general instructions regarding participation in the meeting. The Company Secretary informed the Members that the meeting was being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”). He further informed that the Company had taken all the requisite steps to enable the Members to attend and vote at the meeting in a seamless manner. He also informed that the Company has availed the services of National Securities Depository Limited (“NSDL”) for conducting the meeting through Video Conferencing, for enabling participation of the Members at the AGM, remote e-voting and e-voting during the AGM.

It was further informed that since the meeting was being held virtually, the facility for appointment of proxies is not applicable. He further informed the Members that as per the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided an option to

the members for voting through electronic mode viz. remote e-voting which remained open from Sunday, 16th July 2023 at 9:00 AM (India time) and ended on Tuesday, 18th July 2023 at 5:00 PM (India time). Members who had not casted their votes earlier were also allowed to cast their votes electronically at the meeting using the electronic voting system provided by NSDL.

The Company Secretary further informed the members that the Board of Directors had appointed Mr. Ankit Singhi and failing him, Mr. Nitesh Latwal Partner of M/s. PI & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process and voting through e-voting system at the AGM in a fair and transparent manner.

Thereafter, the Chairman delivered his speech. After the speech, the Chairman requested the Company Secretary to continue with the proceedings of the AGM.

The Company Secretary declared that the Notice of the 27th AGM along with copy of Audited Standalone and Consolidated Financial Statements for the Financial Year ended on 31st March, 2023 together with the Auditor's and Director's Report thereon was e-mailed within the statutory period to all the shareholders whose e-mail addresses are registered with the Company or RTA of the Company or their Depository Participants as on Friday, 16th June, 2023 and was also hosted on the website of the Company at www.sonacomstar.com, BSE, NSE and NSDL. Accordingly, the Notice of 27th AGM and Director's Report were taken as read.

He informed that the Audit Report on Standalone Financial Statements for the Financial Year ended on 31st March, 2023 does not contain any qualification, reservation or adverse remarks and hence was taken as read.

Thereafter, the following items of business as set out in the Notice convening the 27th AGM were transacted:

Item No. 1	To consider and adopt the audited Standalone Financial Statements and audited Consolidated Financial Statements of the Company for the Financial Year ended on 31 st March, 2023 together with the Reports of the Auditors and Board of Directors thereon.	Ordinary Resolution
Item No. 2	To declare final dividend of INR 1.53 (Rupee One and fifty-three paise only) per equity share of the Company having face value of INR 10/- (Rupees Ten only) each, for the Financial Year ended on 31 st March, 2023.	Ordinary Resolution
Item No. 3	To resolve not to fill the vacancy resulting due to retirement by rotation of Mr. Ganesh Mani (DIN: 08385423), Non-Executive Nominee Director of the Company.	Ordinary Resolution
Item No. 4	To approve the Sona Employee Stock Option Plan 2023 ("Plan" or "ESOP 2023") and grant of stock options to the Eligible Employees of the Company under the ESOP 2023	Special Resolution

Item No. 5	To approve the grant of stock options to the Eligible Employees of the Company's subsidiary or its associate Company, in India or outside India under the Sona Employee Stock Option Plan 2023	Special Resolution
Item No. 6	To ratify the remuneration of the Cost Auditors of the Company for the Financial Year 2023-24	Ordinary Resolution

Thereafter, the speaker shareholders raised their queries. The Chairman and management team answered the queries raised by the shareholders during the AGM.

After the Q& A session, the Chairman requested the Members, who have not voted earlier, to cast their vote on the matters contained in the AGM Notice. The e-voting facility remained active at the NSDL e-voting platform for next 15 minutes for the Members to cast their vote. He also mentioned that the results of voting shall be announced within 2 working days of conclusion of meeting. The results of voting will be displayed on the website of the Company, NSDL and Stock Exchanges in due course.

The Chairman and Company Secretary thanked the members for participating in the meeting. The meeting concluded at 1:11 p.m. (IST) (including the time allowed for e-voting)

This is for your information and records.

Thanking You

Yours Faithfully,

For Sona BLW Precision Forgings Limited

**Ajay Pratap Singh
Vice President (Legal), Company Secretary & Compliance Officer**

Date: 19th July, 2023