

**28 June 2022**

To  
Corporate Relationship Department  
BSE Limited,  
1<sup>st</sup> Floor, Rotunda Building,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.  
Stock Code: 530549

Dear Sir/Madam,


**Sub: Annual Secretarial Compliance Report**

In pursuance to the provisions of SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015 Please find herewith the copy of Annual Secretarial Compliance Report for the Financial Year ended 31 March 2022.

We hereby request you to kindly take the same on record.

Thanking You,  
Yours Faithfully

**For and on behalf of  
Shilpa Medicare Limited.**



**Ritu Tiwary**  
***Company Secretary & Compliance officer***

**SECRETARIAL COMPLIANCE REPORT**  
**OF**  
**SHILPA MEDICARE LIMITED**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> MARCH, 2022**

I, **D.S. Rao**, Practising Company Secretary, has examined:

- (a) All the documents and records made available to us and the explanation provided by **Shilpa Medicare Limited**, having its registered office at #12-6-214/A-, Hyderabad Road, Raichur- 584135, Karnataka hereinafter referred to as "**the listed entity**";
- (b) The filings/ submissions made by the listed entity to the stock exchanges;
- (c) Website of the listed entity; and
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended **31<sup>st</sup> March, 2022** ("01.04.2021 to 31.03.2022"), in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars and guidelines issued thereunder; and
- (b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), the Rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI")

The specific regulations whose provisions and the circulars/ guidelines issued thereunder have been examined include:

- (a) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations");
- (b) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018- *Not applicable to the listed entity during the audit period;*
- (c) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) SEBI (Buyback of Securities) Regulations, 2018- *Not applicable to the listed entity during the audit period;*
- (e) SEBI (Share Based Employee Benefits) Regulations, 2014 OR SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - *Not applicable to the listed entity during the audit period;*
- (f) SEBI (Issue and Listing of Debt Securities) Regulations, 2008- *Not applicable to the listed entity during the audit period;*


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- (g) SEBI (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013- *Not applicable to the listed entity during the audit period;*
- (h) SEBI (Prohibition of Insider Trading) Regulations, 2015;
- (i) The Depositories Act, 1996;
- (j) SEBI (Depositories and Participants) Regulations, 2018; and
- (k) SEBI (Registrars to an issue and Share Transfer Agents) Regulations, 1993

and based on the above examination, we hereby report that, during the review period;

- a. The listed entity has complied with the provisions of the above regulations and circulars/ guidelines issued thereunder;
- b. The listed entity has maintained proper records under the provisions of the above regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records;
- c. Except as stated in the following table, there were no actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:
- d.

Sr. No.	Particulars of Non-Compliance	Details of Action taken by the Regulators	Observations/ Remarks of the Practising Company Secretary on the action taken
1	Alleged Violation under Regulation 4(1)(d) and 30 of (LODR) Regulations	A show cause notice (SCN) was issued by SEBI alleging that the Company has violated Section 21 of the SCRA read with clause 2(i) of the Listing Agreement and Regulations 4(1) (d) and 30(1) read with clause 8 of para B of Part A of Schedule III of LODR Regulations.	The Company has contended the said SCN specifying that the Company has duly complied with the provisions of Regulation 30 of LODR Regulations with adequate information on time in relation to the disclosure of USFDA Warning Letter on 9 <sup>th</sup> October, 2020.



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- e. The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practising Company Secretary in the previous reports	Observations made in the Secretarial Compliance Report for the year ended 31.03.2021	Actions taken by the listed entity, if any	Comments of the Practising Company Secretary on the action taken by the listed entity
1	NA	While submitting quarterly Corporate Governance Report (CGR), the category of Independent Directors erroneously selected as 'Non-Executive Independent Shareholder Director' instead of 'Non-Executive Independent Director'.	The error was corrected in the CGRs submitted later on.	The Company has implemented a check system on regular basis to comply with the compliances on time.

- f. Others: NIL



**CS D.S.Rao**  
**M. No. 12394**  
**C.P. No. 14487**

**P.R. NO.1817/2022**

**UDIN: A012394D000419592**

**Place: Hyderabad**  
**Date : 28.05.2022**