

# GARBI FINVEST LIMITED

(Formerly Golden Properties & Traders ltd)

CIN: L65100MH1982PLC295894

Regd. Office: Office No.F114,1<sup>st</sup> Floor,Nahar and Seth Ind.Estate,Chakala Road, Near P and G Plaza, Andheri East,Mumbai,Maharashtra-400 099

Email: garbifinvest@gmail.com, rupesh\_markvision@yahoo.co.in; website: www.gptl.in(M)-9830012564

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Date: 07.09.2023

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai  
Maharashtra 400001  
Security Code: 539492

The Listing Department  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata – 700 001  
West Bengal  
Scrip Code: 017148

Dear Sir/ Madam,

## Sub: Notice of Annual General Meeting

This is pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find attached notice of Annual General Meeting of the Company to be held on September 30, 2023.

Thanking You.

For Garbi Finvest Ltd

GARBI FINVEST LIMITED

  
Director

Kripa Shankar Mahawar  
Director  
(DIN:01158668)

## NOTICE

NOTICE is hereby given that 41<sup>st</sup> Annual General Meeting of the members of the company will be held on Saturday, the 30<sup>th</sup> day of September, 2023 at 10:00 A.M at SHUBHAM CENTRE 1, A WING OFFICE NO.502, 5TH FLOOR, BEFORE P&G TOWER(CHAKALA) ANDHERI EAST, MUMBAI - 400099 to transact with or without modification(s), as may be permissible, the following businesses:

### AS ORDINARY BUSINESS

#### **Item No.1 - Adoption of Financial Statements**

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31<sup>st</sup>March, 2023 together with the report of the Directors' and Auditors' thereon.

#### **Item No.2 - Appointment of director in place of retiring director**

To consider re-appointment of Ms. Ritu Mahawar (DIN: 08075381), who retires by rotation, and being eligible, offer himself for re-appointment.

### AS SPECIAL BUSINESS

#### **Item No. 3 - Regularization of Appointment of Mr. Suranjan Upadhyay as Director of the Company**

To consider and if thought fit to pass with or without modification(s) the following resolution as **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 152 read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and recommendation of Nomination and Remuneration Committee and other applicable provisions of the Companies Act, 2013, Mr. Suranjan Upadhyay (DIN: 05287812) who was appointed as an Additional Director on the Board of Directors of the Company with effect from 21.08.2023 in terms of Section 161 of the Companies Act, 2013 and holds office up to the date of this Annual General Meeting, be and is hereby appointed as a Director of the company with immediate effect.

#### **Item No 4- APPOINTMENT OF MR. KRIPA SHANKAR MAHAWAR (DIN 01158668) AS MANAGING DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE (5) YEARS**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as **SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 117(3) 196, 203 and any other applicable provisions of the Companies Act 2013 and Chapter XIII of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 as may be applicable (including any statutory modification(s) or re-enactment thereof for the time being in force and further subject to such other requisite approvals, as may be required in this regard, the consent of the Shareholders be and is hereby accorded for the appointment of Mr. Kripa Shankar Mahawar (DIN 01158668) as Managing Director of the Company for a period of 5 years, upon the terms and conditions as to remuneration appended to the notice and that the Board of Directors be and are hereby authorised to alter and vary

such terms and condition of the said appointment and/or the remuneration for a period of three years subject to the limits as specified in the Companies Act 2013.

“RESOLVED FURTHER THAT any Director of the Company be and are hereby authorised to take all such actions and give all such directions, or do all such acts, deeds, matters and things as may be necessary in this regard and further to execute all such deeds, documents and writings etc as may be necessary in this regard.”

#### NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. Proxies, in order to be valid and effective, must be delivered at the registered/ corporate office of the company not later than forty-eight hours before the commencement of the meeting.
3. Pursuant to provisions of section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the company a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. Only bonafide members of the company whose names appear on the register of members/ proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. The register of member and share transfer register of the company will remain closed from September 25, 2023 to September 30, 2023 (both days inclusive).
8. Members holding shares in physical form are requested to intimate any change of address and/or bank mandate to M/s. Niche Technologies Pvt. Ltd. or the Secretarial Department of the company immediately.
9. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the company. The Nomination Form SH-13 prescribed by the government can be obtained from M/s. Niche Technologies Pvt. Ltd. or the Secretarial Department of the company at its registered office.
10. Pursuant to section 101 and section 136 of the Companies Act, 2013 read with relevant Companies (Management and Administration Rules), 2014, companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the company or with the depository. Members who have not registered their e-mail address with the company are requested to submit their request with their valid e-mail address to M/s. Niche Technologies Pvt. Ltd. Members holding shares in demat form are requested to register/ update their e-mail address with their Depository Participant(s) directly. Members of the company who have registered their email address, are entitled to receive such communication in physical form upon request.
11. All documents referred to in the accompanying Notice shall be open for inspection at the registered office of the Company during business hours except on holidays, up to and including the date of the Annual General Meeting of the Company.
12. Details of Directors seeking appointment/ re-appointment at the Annual General Meeting of the company to be held on September 30, 2023 and are provided in **Annexure A** of this Notice.
13. **VOTING THROUGH ELECTRONIC MEANS:**  
In compliance with provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM)

by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by Central Depository Services (India) Limited (CDSL).

The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

**The process and manner for remote e-voting are as under:**

- (i) The remote e-voting period commences on September 27, 2023 (10:00 AM) and ends on September 29, 2023 (05:00 PM). During this period members of the company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 23, 2023 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period.
- (iii) Click on “Shareholders” tab.
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

|                           | <b>For Members holding shares in Demat Form and Physical Form</b>  |
|---------------------------|--|
| PAN                       | <ul style="list-style-type: none"> <li>• Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</li> <li>• Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>• In case the sequence number is less than 8 digits enter the applicable number of 0’s before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul> |
| DOB                       | Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format  |
| Bank Account Number (DBD) | Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio. <ul style="list-style-type: none"> <li>• Please Enter the DOB or Bank Account Number in order to Login.</li> <li>• If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction ( iv ).</li> </ul>  |

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection Screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. **GARBI FINVEST LIMITED** on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders & Custodians:
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
14. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at [cs.srassociates@gmail.com](mailto:cs.srassociates@gmail.com) with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) on or before September 29, 2023 upto 05:00 P.M. without which the vote shall not be treated as valid.
15. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of

the Company as on the cut-off date of September 23, 2023.

16. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members/ depositories as at closing hours of business, on September 01, 2023.
17. The shareholders shall have one vote per equity share held by them as on the cut-off date of September 23, 2023. The facility of e-voting would be provided once for every folio/ client id, irrespective of the number of joint holders.
18. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 23, 2023 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
19. Investors, who became members of the company subsequent to the dispatch of the Notice/ Email and hold the shares as on the cut-off date i.e. September 23, 2023 are requested to send the written/ email communication to the company at rupesh\_markvision@yahoo.co.in by mentioning their Folio No./ DP ID and Client ID to obtain the Login-ID and Password for e-voting.
20. Ms. Geeta Roy Chowdhury, or any other Partner of M/s S. R. & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the chairman of the company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
21. The Results declared along with the Scrutinizer's Report shall be communicated to the stock exchanges i.e. BSE Ltd & The Calcutta Stock Exchange Ltd.

**By order of the Board**

**Date: May, 30, 2023**

**Place: Mumbai**

**Sd/-**

**Richa Agarwalla**

**Company Secretary**

**EXPLANATORY STATEMENT  
(Pursuant to section 102 of Companies Act, 2013)**

**Item No. 3**

Mr. Suranjan Upadhyay was recommended to be appointed as the Non-executive Director of the Company by the Nomination and Remuneration Committee at its Meeting held on August 21, 2023 for a period of 5 years i.e. from August 22, 2023 to August 22, 2028.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives, except Mr. Suranjan Upadhyay, to whom the resolution relates, is concerned or interested in the Resolution mentioned at Item No. 3 of the Notice.

The Board recommends the resolution set forth in Item No. 3 for the approval of the Members.

**EXPLANATORY STATEMENT**  
**(Pursuant to section 102 of Companies Act, 2013)**

**Item No. 4**

Mr. Kripa Shankar Mahawar is serving the Company in his capacity as Executive Director of the Company. In view of the key role is performed by him in the day-to-day affairs of the Company and his increased responsibility, the Board of Directors felt it necessary to appoint him as the as Managing Director.

Considering his vast experience in the industry and contribution made by him in the business activities of the Company, appointment of Mr. Kripa Shankar Mahawar as Managing Director of the Company will in the best interest of the Company. Remuneration and other perquisites which was adopted by the Board of Directors subject to the approval of the shareholders by way of Special Resolution.

**Annexure - A**

(Annexure to Item no. 3 & 4 of the Notice)

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by the Institute of Company Secretaries of India, following information is furnished about the Directors proposed to be appointed/ re-appointed:

Mr. Suranjan Upadhyay

|  |  |
|--|--|
| <b>Name of the Director</b>  | <b>Mr. Suranjan Upadhyay</b>   |
| <b>Age</b>   |  |
| <b>Date of Appointment on Board</b>  | August, 21, 2023   |
| <b>Qualification</b>   | Graduate   |
| <b>Experience in the industry</b>  | 5 Years  |
| <b>Brief Resume</b>  | Vast Experienced in the area of Managerial, finance and marketing activities. Mr. Suranjan Upadhyay is serving as Director on the Board of various companies since 2018. |
| <b>Terms &amp; conditions of appointment or re-appointment</b>                                     | He is retiring director of the company in the ensuing Annual General Meeting and is being proposed to be re-appointed as such.   |
| <b>Other directorships</b>   |  |
| <b>Chairmanship/ membership of committees of other Boards</b>                                      | -  |
| <b>Relationship with other directors, manger and other Key Managerial Personnel of the company</b> | None   |
| <b>Shareholding in the Company</b>   | Nil Equity Shares  |
| <b>Remuneration</b>  | NIL  |
| <b>Past Remuneration drawn</b>   | NIL  |

Mr. Kripa Shankar Mahawar

|                                     |                                  |
|-------------------------------------|----------------------------------|
| <b>Name of the Director</b>         | <b>Mr. Kripa Shankar Mahawar</b> |
| <b>Age</b>                          |                                  |
| <b>Date of Appointment on Board</b> | October 12, 2011                 |

|  |  |
|--|--|
| <b>Qualification</b>   | Graduate   |
| <b>Experience in the industry</b>  | 5 Years  |
| <b>Brief Resume</b>  | Vast Experienced in the area of Managerial, finance and marketing activities. Mr. Kripa Shankar Mahawar is serving as Director on the Board of various companies since 2018. |
| <b>Terms &amp; conditions of appointment or re-appointment</b>                                     | He is retiring director of the company in the ensuing Annual General Meeting and is being proposed to be re-appointed as Managing Director of the Company.                   |
| <b>Other directorships</b>   |  |
| <b>Chairmanship/ membership of committees of other Boards</b>                                      | -  |
| <b>Relationship with other directors, manger and other Key Managerial Personnel of the company</b> | None   |
| <b>Shareholding in the Company</b>   | Nil Equity Shares  |
| <b>Remuneration</b>  | NIL  |
| <b>Past Remuneration drawn</b>   | NIL  |

Date: May 30, 20223  
Place: Mumbai

By order of the Board

Sd/-  
Richa Agarwalla  
Company Secretary



## PROXY FORM

(41st Annual General Meeting - Saturday, 30th day of September, 2023)

CIN: L65100MH1982PLC295894

Name of the Company: GARBI FINVEST LIMITED

Regd Office: SHUBHAM CENTRE 1, A WING OFFICE NO.502, 5TH FLOOR, BEFORE P&G TOWER(CHAKALA) ANDHERI EAST, MUMBAI - 400099

Name of the member(s):

Registered Address:

E-mail ID:

Folio No. /DP Client ID:

I/We, being the member(s) of ..... shares of the above Company, hereby appoint

- Name..... Address.....  
E-mail id..... Signature..... or filing him
- Name..... Address.....  
E-mail id..... Signature..... or filing him

As my/our proxy to attend and vote (on a poll) for me/us on my/our behalf at the 41st AGM of Company, to be held on Saturday, 30th day of September, 2023 at 10.00 AM at SHUBHAM CENTRE 1, A WING OFFICE NO.502, 5TH FLOOR, BEFORE P&G TOWER(CHAKALA) ANDHERI EAST, MUMBAI - 400099 and at any adjournment thereof in respect of such resolution(s) as are indicated below:

| Sl. No.                  | Resolution  | For | Against |
|--------------------------|---|-----|---------|
| <b>Ordinary Business</b> |   |     |         |
| 1.                       | Adoption of Financial Statements for the period ended March 31, 2023        |     |         |
| 2.                       | Appointment of Director in place of retiring Director, RituMahawar          |     |         |
| 3.                       | Regularisation of Mr. Suranjan Upadhyay as Director of the Company          |     |         |
| <b>Special Business</b>  |   |     |         |
| 4.                       | Appointment of Mr Kripa Shankar Mahawar as Managing Director of the company |     |         |

Signed this.....day of .....2023

Affix  
Revenue  
Stamp

.....  
Signature of the member

.....  
Signature of proxy

*Note: This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.*

# **GARBI FINVEST LIMITED**

**CIN: L65100MH1982PLC295894**

Regd. Office: SHUBHAM CENTRE 1, A WING OFFICE NO.502, 5TH FLOOR, BEFORE P&G  
TOWER(CHAKALA) ANDHERI EAST, MUMBAI - 400099

E-mail: [garbifinvest@gmail.com](mailto:garbifinvest@gmail.com), [rupesh\\_markvision@yahoo.co.in](mailto:rupesh_markvision@yahoo.co.in); Website: [www.gptl.in](http://www.gptl.in), (M)-9830012564

(Annexure to the Notice for the 41<sup>st</sup> Annual General Meeting of the company  
to be held on 30th day of September, 2023)

1. Name & Registered Address of Sole/ First named Member
2. Joint Holders Name (If any)
3. Folio No. / DP ID & Client ID
4. No. of Equity Shares Held

Dear Shareholder,

## **Subject: Process and manner for availing E-voting facility**

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies(Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held on Saturday, the 30th day of September, 2023 at 10:00 AM at SHUBHAM CENTRE 1, A WING OFFICE NO.502, 5TH FLOOR, BEFORE P&G TOWER(CHAKALA) ANDHERI EAST, MUMBAI - 400099 and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility. The e-voting facility is available at the link <https://www.evotingindia.com>.

The Electronic Voting Particulars are set out below:

| EVSN<br>(Electronic Voting Sequence<br>Number) | User ID | PAN / Sequence No. |
|--|---------|--------------------|
| <b>230906073</b>                               |         |                    |

The E-voting facility will be available during the following voting period:

| Remote e-Voting Start On                             | Remote e-Voting End On                              |
|--|---|
| 27 <sup>th</sup> September, 2023 at 10:00 A.M. (IST) | 29 <sup>th</sup> September, 2023 at 5:00 P.M. (IST) |

Please read the instructions mentioned in Point No.13 of the Notice before exercising you vote.

**Date: MAY 30, 2023**  
**Place: Mumbai**

**By order of the Board**  
**Sd/-**  
**Richa Agarwalla**  
**Company Secretary**