



GUJARAT GAS

GGL/SEC/857/2020

24th November, 2020

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Sub: Submission under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Please find enclosed disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, related to Related Party Transaction on the consolidated basis for the half year ended on 30th September, 2020.

We request to take the above on record.

Thanking you,

For, Gujarat Gas Limited

Sandeep Dave
Company Secretary

Enclosure as above

Gujarat Gas Limited : Consolidated Disclosure of Related Party Transactions for half year ended 30th September 2020

As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of parent & subsidiary of the Company are as follows.

(a) Parent Entity

Gujarat State Investment Limited (GSIL) - Ultimate Holding Company
 Gujarat State Petroleum Corporation Limited (GSPC) -Intermediate Holding Company
 Gujarat State Petronet Limited (GSPL) - Holding Company

(b) Subsidiary / Enterprise Controlled by the Company

Gujarat Gas Limited Employee Stock Option Welfare Trust - Enterprise controlled by the company
 Gujarat Gas Limited Employees Group Gratuity Scheme - Enterprise controlled by the company

(Rs. in Crores)

Sr. No.	Name of Related Party	Relationship	Nature of Transactions & Balances	For Six Months ended 30th September 2020	For Six Months ended 30th September 2019
1	Gujarat State Petroleum Corporation Limited - GSPC	Intermediate Holding Company	Purchase of Natural Gas	2,190.20	3,614.35
			Rent Expense	0.02	0.04
			Reimbursement of Expenses	0.02	3.99
			Recharge of Salary - Income (Net)	-	0.26
			Recharge of Salary - Expense	0.17	-
			CNG Sales - Income	0.01	0.01
			PNG Sales - Income	0.00	0.01
			Income from Material sale	0.02	-
			Balance at period end		
			Amount Receivable/(Payable)	(148.76)	(157.31)
			Investment at Period end	17.22	16.02
Deposits Asset / (Liability) - Net	(0.001)	(0.004)			
Bank Guarantee by GGL to GSPC	314.41	417.06			
2	Gujarat State Petronet Limited - GSPL	Holding Company	Gas Transmission Expense	168.85	236.05
			Recharge of Salary Expense	0.14	0.01
			Right of Way Expense (ROW)	0.08	0.12
			Reimbursement of Expenses (Income)	0.91	-
			Dividend Paid	46.61	37.29
			Rent Expense	0.69	0.76
			Compression Charges	0.12	-
			Purchase of Material	0.01	-
			PNG Sales - Income	0.01	0.01
			Rent Income	0.03	0.03
			O&M Charges Recovered - Income	0.03	0.02
			Recharge of Salary Income	0.24	-
			Facilitation Charges - Income	0.66	-
			Supervision Charges -Income	0.01	-
			Deposit Given - Paid / (Refund)	(0.06)	-
			Asset Sale	-	1.73
			Recharge of Material - Income	-	0.09
			Balance at period end		
Amount Receivable/(Payable)	(15.53)	(18.18)			
Deposits Asset / (Liability) - Net	21.35	21.41			
Bank Guarantee - by GGL to GSPL	48.31	48.92			
Letter of Credit - by GGL to GSPL	0.10	0.10			
3	Sabarmati Gas Limited - SGL	Associate of Holding Company	Gas Transportation Expense	0.23	-
			PNG Sales - Income	0.00	0.00
			Gas Transportation Charges - Income	0.02	0.05
			Balance at period end		
			Amount Receivable/(Payable)	0.003	0.004
Deposits Asset / (Liability) - Net	(0.04)	(0.04)			
4	Guj Info Petro Limited- GIPL	Associate	Web Development / Bandwidth Charges	0.002	0.002
			Balance at period end		
			Investment at Period end	0.03	0.03
5	Gujarat State Energy Generation Limited - GSEG	Associate of Intermediate Holding Company	Dividend Paid	0.17	0.13
			Misc. Income	0.02	-
			PNG Sales - Income	0.01	0.002
			Deposit Given - Paid / (Refund) / Adjusted	0.02	-
			Balance at period end		
			Amount Receivable/(Payable)	0.001	0.000
Deposits Asset / (Liability) - Net	(0.08)	(0.01)			
6	Gujarat Gas Limited Employees Group Gratuity Scheme	Enterprise controlled by the company	Contribution Paid	-	7.37

Gujarat Gas Limited : Consolidated Disclosure of Related Party Transactions for half year ended 30th September 2020

(Rs. in Crores)

Sr. No.	Name of Related Party	Relationship	Nature of Transactions & Balances	For Six Months ended 30th September 2020	For Six Months ended 30th September 2019
7	GSPL India Gasnet Limited - GIGL	Joint Venture of Holding Company	Gas Transportation Expense	0.00	-
			Deposit Given - Paid / (Refund)	8.00	20.00
			Balance at the period end		
			Amount Receivable/(Payable)	(0.00)	-
			Deposits Asset / (Liability) - Net	28.10	20.00
			Bank Guarantee - by GGL to GSPL	0.00	-
8	GSPL India Transco Limited - GITL	Joint Venture of Holding Company	Recharge of Salary - Income	0.60	-
			Balance at the period end		
			Amount Receivable/(Payable)	0.18	-
9	Gujarat State Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company	Rent Paid	0.26	0.16
			Dividend Paid	5.86	4.69
			Maintainance Charges Paid	0.03	0.06
			Balance at the period end		
			Deposits Asset / (Liability) - Net	0.09	0.09
10	Gujarat Alkalies & Chemicals Limited	Associate of Ultimate Holding Company	PNG Sales - Income	0.005	0.01
			Dividend Paid	2.66	2.13
			Balance at the period end		
			Amount Receivable/(Payable)	0.001	0.001
			Deposits Asset / (Liability) - Net	(0.001)	(0.01)
11	Gujarat Narmada Valley Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company	Rent Paid	0.02	0.03
			Consultancy & Technical	0.04	-
			Dividend Paid	0.03	0.03
12	Gujarat State Financial Services Limited (GSFS)	Associate of Ultimate Holding Company	Interest received - Income	16.29	13.76
			Deposit - Placed/ Renewed	3,341.38	3,153.60
			Deposit - Withdrawn / Redemed	3,257.66	3,101.60
			Balance at the period end		
			Deposits Asset / (Liability) - Net	690.00	448.00
13	Mr.Nitin Patil- CEO (Upto 19-02-2020)	Key Managerial Person	Remuneration for six months ended 30th September 2019 (Short Term Benefit - 0.53 Crs & Post Employment Benefit - 0.09 Crs)	-	0.62

Notes:

- All transactions with related parties were carried out in the ordinary course of business and at arms length.
- Total sitting fees & out of pocket expense paid to directors during six months ended 30th September 2020 amounts to Rs.0.05 Crs. (P.Y. Rs.0.06 Crs.) and Rs.0.02 Crs. (P.Y Rs.0.02 Crs.) respectively.
- Sitting fees which becomes payable to Shri.Anil Mukim, IAS, Shri.Milind Torawane, IAS and Smt.Sunaina Tomar, IAS during FY 2020-21 are directly deposited in Govt. Treasury Account.
- All transactions amount disclosed above are inclusive of tax.

For Gujarat Gas Limited



Nitesh Bhandari
Chief Financial Officer



For Gujarat Gas Limited



Sandeep Dave
Company Secretary