



Atul Ltd

Atul 396 020, Gujarat, India
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(+91 2632) 230000

March 13, 2021

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C – 1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

SYMBOL: ATUL
NEAPS portal

Dear Sirs:

Sub: Acquisition
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we inform you that the Company has acquired 100% shares of Atul Products Ltd (**APL**) from Atul Bio Space Ltd, a Wholly-owned subsidiary of the Company and consequently APL become direct Wholly-owned subsidiary of the Company. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

a) name of the target entity, details in brief such as size, turnover etc.;	Atul Products Ltd (APL) Authorised and paid up capital - ₹ 1,00,000 Turnover- NIL (yet to commence business operations)
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes. Existing 10,000 equity shares of APL have been acquired from Atul Bio Space Ltd, Wholly- owned subsidiary of Atul Ltd. Promoter promoter group promoter group companies have no interest in the above transaction. The transaction is at arm's length basis.
c) industry to which the entity being acquired belongs;	Chemicals and chemical products.

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



Lalbhai Group



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d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To make APL as direct Wholly-owned subsidiary of Atul Ltd.
e) brief details of any governmental or regulatory approvals required for the acquisition;	None
f) indicative time period for completion of the acquisition;	Not applicable
g) nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h) cost of acquisition or the price at which the shares are acquired;	₹ 10 per share
i) percentage of shareholding / control acquired and / or number of shares acquired;	APL was step down wholly-owned subsidiary, which has now become direct subsidiary of the Company.
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The entity will undertake 300 tpd caustic and 50 MW power plant project subject to required approvals by a combination of debt and share capital. Date of incorporation: October 10, 2020 History of last 3 years : nil

Kindly acknowledge the receipt and inform the members of the Exchanges.

Thank you,

Yours faithfully,
For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer

