



VALLABH STEELS LIMITED

Regd. Off.: G.T. Road, Village Pawa, Sahnewal, Ludhiana-141 120(Punjab), India,
CIN: L27109PB1980PLC004327 Tel.:+91-161-2511413, Fax: +91-161-2511414,
E-mail: fin.ho@vallabhgroup.com, website: www.vallabhsteelsltd.in

VSL: BSE: 2023-24

Date: September 28, 2023

BSE Limited,
27th Floor, P.J. Towers,
Dalal Street, Mumbai- 400 001

Dear Sir,

Sub: Scrutinizer's Report of Voting Results of the 43rd Annual General Meeting of Vallabh Steels Limited ('the Company')

The 43rd Annual General Meeting of the Company was held today at 10.00 a.m. (IST) at G.T. Road, Village Pawa, Sahnewal, Ludhiana- 141120, Punjab (India) to transact the business as stated in the Notice dated September 02, 2023, convening the Annual General Meeting.

In this regard, please find enclosed a copy of the Scrutinizer's Report dated September 28, 2023, pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For Vallabh Steels Limited

KOMAL
BHALLA



Komal Bhalla
Company Secretary

Encl.: a/a

JATIN SINGAL & ASSOCIATES
COMPANY SECRETARIES

REPORT OF SCRUTINIZER

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
VALLABH STEELS LIMITED
CIN: L27109PB1980PLC004327
G T Road, Village Pawa,
Sahnewal, Ludhiana - 141 120

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting by poll at the 43rd Annual General Meeting held on Thursday, September 28, 2023 at 10:00 A.M.

I, Jatin Singal, Proprietor of M/s. Jatin Singal & Associates, Practicing Company Secretary have been appointed as the Scrutinizer by the Vallabh Steels Limited ('the Company') for the purpose of scrutinizing e-voting process (remote e-voting) and poll taken at the 43rd Annual General Meeting pursuant to Section 108 & 109 of the Companies Act, 2013 ('Act') read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 43rd Annual General Meeting of the shareholders of the Company held on Thursday, the 28th day of September, 2023 at 10:00 A.M. at G T Road, Village Pawa, Sahnewal, Ludhiana - 141 120, submit the combined results of voting by electronic means (remote e-voting) and poll as under.

The Notice dated September 2, 2023 along with statement setting out material facts under Section 102 of the Act in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company has been duly sent to the members.

The Company had availed the remote e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Shareholders of the Company.

The shareholders of the company holding shares as on the "cut-off" date of September 21, 2023 were entitled to vote on the resolutions as contained in the notice of the Annual



JATIN SINGAL & ASSOCIATES
COMPANY SECRETARIES

General Meeting. The voting period for remote e-voting commenced on Monday, September 25, 2023 at 9:00 a.m. (IST) and ended on Wednesday, September 27, 2023 at 5:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

After the closure of the voting at the Annual General Meeting, the report on voting done at the meeting by using ballot process by the shareholders was generated in my presence and the same was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses Mr. Prem Singh and Mr. Shambhu Sharma who are not in the employment of the company and after the conclusion of the voting at the Annual General Meeting, the votes cast through polling papers there under were counted.

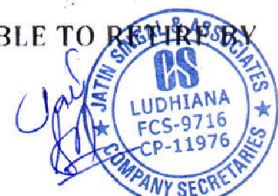
I have scrutinized and reviewed the remote e-voting facility and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system and polling papers used for voting at the Annual General Meeting.

I now submit my consolidated Report as under on the result of remote e-voting and voting by Poll at the Annual General Meeting in respect of the said Resolutions:

1) ADOPTION OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON MARCH 31ST, 2023 AND REPORTS OF AUDITORS AND BOARD OF DIRECTORS THEREON:

Item No. of Notice	Voting Method	Votes in Assent		Votes in dissent		Invalid Votes Nos.
		No. of Valid Votes	%age	No. of Valid Votes	%age	
Item No.-1 (As Ordinary Resolution)	E-Voting	2290501	100.00	0	0	0
	Ballot Process	818600	100.00	0	0	0
	Total	3109101	100.00	0	0	0

2) APPOINTMENT OF MR. KAPIL KUMAR JAIN AS A DIRECTOR LIABLE TO RETIRE BY ROTATION



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Item No. of Notice	Voting Method	Votes in Assent		Votes in dissent		Invalid Votes Nos.
		No. of Valid Votes	%age	No. of Valid Votes	%age	
Item No.-2 (As Ordinary Resolution)	E-Voting	2290501	100.00	0	0	0
	Ballot Process	818600	100.00	0	0	0
	Total	3109101	100.00	0	0	0

3) APPOINTMENT OF M/S JATIN SINGAL & ASSOCIATES, COMPANY SECRETARIES AS SECRETARIAL AUDITORS OF THE COMPANY

Item No. of Notice	Voting Method	Votes in Assent		Votes in dissent		Invalid Votes Nos.
		No. of Valid Votes	%age	No. of Valid Votes	%age	
Item No.-3 (As Ordinary Resolution)	E-Voting	2290501	100.00	0	0	0
	Ballot Process	818600	100.00	0	0	0
	Total	3109101	100.00	0	0	0

The percentage of total votes (Remote E-voting / Ballot process) cast by the members of the Company were in favour. There was no vote cast against. Therefore all resolutions were passed on with requisite majority. The Chairman of the meeting may declare result accordingly.

The Register and all other papers relating to e-voting and ballot process shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and thereafter the same shall be returned and handed over to the company.

Thanking you,

Yours faithfully,

For JATIN SINGAL & ASSOCIATES
Company Secretaries

(CS JATIN SINGAL)

Proprietor

M. No.: F9716

CP No. 11976

PR No.: 1108/2021

Place: Ludhiana
Date: 28.09.2023

UDIN: F009716E001110838

