



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai - 600 002

Tel : +91 44 28460073, Email : inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

December 10, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: [532240]

National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: [INDNIPPON]

Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear sir/ madam,

We refer to our earlier disclosures dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 ("MFA") executed between various members of the TVS family and the family arrangement. We further refer to our disclosure dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, inter alia, T.V. Sundram Iyengar & Sons Private Limited, Sundaram Industries Private Limited, Southern Roadways Private Limited and SB TVS Industrial Ventures Private Limited ("Scheme") with the Honorable National Company Law Tribunal, Chennai Bench ("NCLT").

Please find enclosed a letter dated December 09, 2021 received from Mr T K Balaji with a further update on the matter.

Please note that India Nippon Electricals Limited is not a party to the MFA nor is it directly involved in the family arrangement or the composite scheme.

This may kindly be treated as an update on material developments concerning the earlier disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Yours Sincerely

For India Nippon Electricals Limited

G Venkatram
Company Secretary



T.K.Balaji

Minster Lovell,
5A, Boat Club Road
1st Avenue, RA Puram
Chennai – 600 028.

December 09, 2021

To
The Company Secretary
India Nippon Electricals Limited
No. 11 & 13, Patullos Road
Chennai

Dear Mr Venkatram,

I refer to letters dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 executed between various members of the TVS family and the family arrangement. I also refer to letter dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, inter alia, T.V. Sundram Iyengar & Sons Private Limited, Sundaram Industries Private Limited, Southern Roadways Private Limited and SB TVS Industrial Ventures Private Limited (“Scheme”) with the Honorable National Company Law Tribunal, Chennai Bench (“NCLT”).

As a further update, I wish to inform you that the order approving the Scheme by the Honorable NCLT has been received by the companies involved in the Scheme on December 09, 2021.

This information is being provided to your good office for wider dissemination to stakeholders in the Company. We shall provide further periodic updates from time to time.

Sincerely



T K Balaji

Copy to:

T V Sundram Iyengar & Sons Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Sundaram Industries Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Southern Roadways Private Limited,
Lakshmi Building
Usilampatti Road, Kochadai,
Madurai - 625 016, India.