



INDOCO REMEDIES LTD

indoco remedies limited

INDOCO HOUSE, 166 C. S. T. ROAD, SANTACRUZ (EAST), MUMBAI - 400 098 (INDIA) ● Website : www.indoco.com
PHONES : (91-22) 3386 1000 / 3386 1250 ● FAX : (91-22) 2652 3067 / 2652 3976 ● CIN : L85190MH1947PLC005913

August 29, 2019

To The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400051. Scrip Code: INDOCO	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code : 532612
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Dear Sirs,

Sub: Details of voting results in Compliance with Regulation 44 of the LODR in relation to 72nd Annual General Meeting (AGM) of the Company held on 28th August, 2019

With reference to the above and in compliance with the requirements under Regulation 44 of the LODR, we furnish the details in respect of the voting results as under:

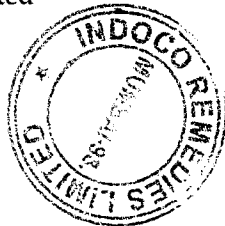
1.	Date of the AGM	Wednesday, 28 th August, 2019
2.	Total number of shareholders on record date (i.e 21.08.2019- cut off date for e-voting purpose)	: 15545
3.	No. of shareholders present in the meeting either in person or through representative	
	Promoters & Promoter Group	: 19
	Public	: 42
4.	No. of shareholders attended the meeting through Video Conferencing: Not Arranged	
5.	Details of Voting (Agenda -wise)	: As per Annexure

Thanking you,

Yours faithfully,
For Indoco Remedies Limited

Jayshankar Menon
Company Secretary

Encl : As above



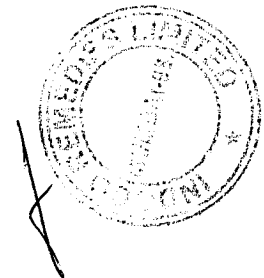
Indoco Remedies Limited

Resolution Required : (Ordinary)			1 - To receive, consider and adopt; (a) The audited financial statements of the Company for the financial year ended March 31, 2019 and the Reports of the Board of Directors and the Auditors thereon; (b) The audited consolidated financial statements of the Company for the financial year ended March 31, 2019 and the Report of the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	54069946	54069946	100.0000	54069946	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		54069946	100.0000	54069946	0	100.0000	0.0000
Public Institutions	E-Voting	15565875	11517841	73.9942	11517841	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11517841	73.9942	11517841	0	100.0000	0.0000
Public Non Institutions	E-Voting	22514534	2502559	11.1153	2502559	0	100.0000	0.0000
	Poll		982	0.0044	982	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2503541	11.1197	2503541	0	100.0000	0.0000
Total		92150355	68091328	73.8916	68091328	0	100.0000	0.0000



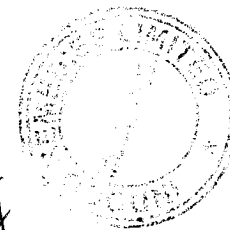
Indoco Remedies Limited

Resolution Required : (Ordinary)		2 - To declare a dividend on Equity Shares for the year ended March 31, 2019.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	54069946	54069946	100.0000	54069946	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		54069946	100.0000	54069946	0	100.0000	0.0000
Public Institutions	E-Voting	15565875	12151592	78.0656	12151592	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		12151592	78.0656	12151592	0	100.0000	0.0000
Public Non Institutions	E-Voting	22514534	2502559	11.1153	2502559	0	100.0000	0.0000
	Poll		982	0.0044	982	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2503541	11.1197	2503541	0	100.0000	0.0000
Total		92150355	68725079	74.5793	68725079	0	100.0000	0.0000



Indoco Remedies Limited

Resolution Required : (Ordinary)			3 - To appoint a director in place of Mr. Anand Nadkarni (DIN 06881461), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	54069946	54069946	100.0000	54069946	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		54069946	100.0000	54069946	0	100.0000	0.0000
Public Institutions	E-Voting	15565875	12151592	78.0656	12148097	3495	99.9712	0.0288
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		12151592	78.0656	12148097	3495	99.9712	0.0288
Public Non Institutions	E-Voting	22514534	2502559	11.1153	2502559	0	100.0000	0.0000
	Poll		982	0.0044	982	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2503541	11.1197	2503541	0	100.0000	0.0000
Total		92150355	68725079	74.5793	68721584	3495	99.9949	0.0051



Indoco Remedies Limited

Resolution Required : (Ordinary)			4 - To approve the remuneration of the Cost Auditors- M/s Sevekari, Khare & Associates, Cost Accountants for the Financial Year ended March 31, 2020.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	54069946	54069946	100.0000	54069946	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		54069946	100.0000	54069946	0	100.0000	0.0000
Public Institutions	E-Voting	15565875	12151592	78.0656	12151592	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		12151592	78.0656	12151592	0	100.0000	0.0000
Public Non Institutions	E-Voting	22514534	2502559	11.1153	2502559	0	100.0000	0.0000
	Poll		982	0.0044	982	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2503541	11.1197	2503541	0	100.0000	0.0000
Total		92150355	68725079	74.5793	68725079	0	100.0000	0.0000





SCRUTINIZER'S COMBINED REPORT

To,

The Chairman of 72nd Annual General Meeting of the members of Indoco Remedies Limited (CIN: L85190MH1947PLC005913) (hereinafter referred to as "the Company") held on Wednesday, 28th August, 2019, at 10.30 A.M. IST, at MIG Cricket Club, MIG Colony, Bandra (East), Mumbai - 400051.

Dear Sir,

1. I, CS Ajit Sathe, proprietor of M/s A. Y. Sathe & Co., Practicing Company Secretary, Mumbai, have been appointed as Scrutinizer by:

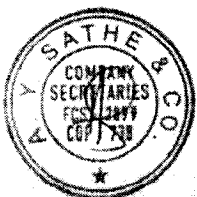
(a) The Board of Directors of Indoco Remedies Limited (CIN: L85190MH1947PLC005913) for the purpose of Scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and

(b) The Chairman of the Annual General Meeting (AGM) on poll under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 72nd Annual General Meeting (AGM) of the Company, held on Wednesday, 28th August, 2019, at MIG Cricket Club, MIG Colony, Bandra (East), Mumbai - 400051 at 10.30 A.M. IST.

2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to e-voting and poll on the resolutions contained in the Notice of the 72nd Annual General Meeting (AGM) of the members of the company. My responsibility as a scrutinizer of the e-voting process and for the Poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Link Intime India Private Limited (LIPL), the authorised agency engaged by the company to provide e-voting facility for e-voting and also the poll conducted through physical ballot forms at the AGM.

3. Further to the above, I submit my report as under:

- i. In accordance with the notice of 72nd AGM dated 29th May, 2019, sent to the shareholders and the advertisement pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the e-voting period remained open from Friday, 23rd August, 2019 at 10:00 A.M. (IST) and ended on Tuesday, 27th August, 2019 at 05:00 P.M. (IST).
- ii. The members of the Company as on the "cut-off" date i.e. 21st August, 2019, were entitled to vote on the resolutions (Item No. 1 to 4) as set out in the notice of 72nd AGM of the company.
- iii. The votes cast were unblocked at 11:10 A.M. IST on 28th August, 2019 in the presence of 2 witnesses, CS Prathamesh Jogekar and CS Nikita Sheth, who are not in the employment of the Company.

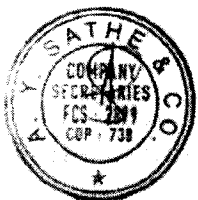




- iv. Thereafter, the details containing, inter-alia, the list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Link Intime India Private Limited (LIPL) i.e. "https://instavote.linkintime.co.in".

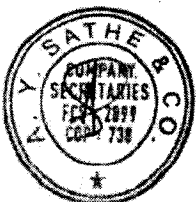
4. I have issued separate Scrutinizer's Reports dated 29th August, 2019 on the e-voting and dated 29th August, 2019 on the poll conducted through physical Ballot Forms on the resolutions contained in the notice to the AGM. As requested by management, I submit herewith my combined report on the results of e-voting together with that of Poll as under:

Agenda Item No. of Notice	Particulars of Business	Votes in favour of the resolution		Votes against the resolution		Total Voting	
		Nos.	%	Nos	%	Nos.	%
Item No. 1 of the Notice (As an Ordinary Resolution)	E-Voting	68090346	99.999	Nil	Nil	68090346	100
	Poll at AGM	982	0.001	Nil	Nil	982	100
Adoption of Audited Financial Statements:							
(a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019 and the Reports of the Board of Directors and the Auditors thereon; and;							
(b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 and the Report of the Auditors thereon.							
	Total	68091328	100	Nil	Nil	68091328	100





Agenda Item No. of Notice	0*	Votes in favour of the resolution		Votes against the resolution		Total Voting	
		Nos.	%	Nos	%	Nos.	%
Item No. 2 of the Notice (As an Ordinary Resolution) To declare a dividend on Equity Shares for the year ended March 31, 2019.	E-Voting	68724097	99.999	Nil	Nil	68724097	100
	Poll at AGM	982	0.001	Nil	Nil	982	100
	Total	68725079	100	Nil	Nil	68725079	100
Item No. 3 of the Notice (As an Ordinary Resolution) To appoint a director in place of Dr. Anand M Nadkarni (DIN: 06881461), who retires by rotation and being eligible, offers himself for re-appointment.	E-Voting	68720602	99.999	3495	100	68724097	100
	Poll at AGM	982	0.001	Nil	Nil	982	100
	Total	68721584	100	3495	100	68725079	100
Item No. 4 of the Notice (As an Ordinary Resolution) To fix the remuneration to be paid to the Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31 st March, 2020.	E-Voting	68724097	99.999	Nil	Nil	68724097	100
	Poll at AGM	982	0.001	Nil	Nil	982	100
	Total	68725079	100	10	100	68725079	100





A. Y. Sathe & Co.

Company Secretaries

Continuation Sheet...

In calculating percentage, invalid votes and votes abstain have not been taken into account.

All the Resolutions stand passed with the requisite majority.

5. I observed that:

- i. 6 members had cast their votes by poll at the meeting.
- ii. 104 members had cast their votes through e-voting.

Thanking you.

Yours faithfully,

For A Y Sathe & Co.,



CS Ajit Sathe

Company Secretary in Whole-time Practice & Scrutinizer

Membership No.: FCS-2899; CP No. 738

Place: Mumbai

Dated: 29th August, 2019