

MPIL CORPORATION LIMITED

Registered Office: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai - 400001 Tel/Fax: +91-22-22622697

Corporate Office: 2nd Floor, 8 Hamilton House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001 | Tel: +91-22-22076787

Email: mpil@mpilcorporation.com | Website: www.mpilcorporation.com | CIN: L74299MH1959PLC163775



November 11, 2022

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 500450

Dear Sir,

Subject: Outcome of the Board Meeting held on Friday November 11, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and half year ended 30-09-2022, along with the Limited Review Report

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 01.30 p.m.

Yours Truly

For **MPIL CORPORATION LIMITED**

Milan Dalal
CHAIRMAN
DIN: 00062453



M. D. Pandya & Associates

Chartered Accountants

Partners :

M. D. Pandya

B. Com., F.C.A.

A. D. Pandya

B. Com., F.C.A.

107-B, Anand Nagar,
Forjet Street,
Mumbai - 400 036.

Tel. : 2386 9235

2388 4861

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Limited Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the MPIL Corporation Limited Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors
MPIL Corporation Limited**

We have reviewed the accompanying statement of unaudited financial results of **MPIL Corporation Limited** for the quarter ended 30th September 2022 and year to date from 1st April 2022 to 30th September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 11th November 2022. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of

MPIL CORPORATION LIMITED

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Website : www.mpilcorporation.com Email: cs@mpilcorporation.com Tel: 022 22622316

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BALANCE SHEET

		(₹ Lacs)	
		30.09.2022	31.03.2022
		Un audited	Audited
A	ASSETS		
	Non Current Assets		
	(a) Property, plant and equipments	153.12	160.19
	(b) Other Non Currents assets	1,230.85	1,285.14
	Total non current assets	1,383.97	1,445.33
	Current Assets		
	Financial assets		
	(a) Current Investments	204.11	204.11
	(b) Cash and Cash Equivalents	2.03	1.77
	(c) Short Term Loans and Advances	590.99	532.11
	Other Current Assets	1.50	1.88
	Total Current Assets	798.63	739.87
	TOTAL	2,182.60	2,185.20
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	57.16	57.16
	(b) Other Equity	1,534.09	1,536.26
	Total Equity	1,591.25	1,593.42
	Non Current Liabilities		
	Borrowings- Vehicle loan from Bank	21.00	12.58
	Current Liabilities		
	(a) Trade Payables	25.40	26.90
	(b) Other Financial Liabilities	526.85	532.78
	(c) Short Term Provisions	18.10	19.52
	Total Current Liabilities	570.35	579.20
	TOTAL	2,182.60	2,185.20

NOTES:

- 1 The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on 11 November, 2022. These results have been subjected to Limited Review carried out by the Statutory Auditors
- 2 Other Operating Income comprise Income from business support services.
- 3 There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- 4 This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- 5 The above results are available on the Company's website at www.mpilcorporation.com.

Place: Mumbai
Date: 11 November, 2022

**Mukul
Dhirajlal
Pandya**

Digitally signed by Mukul Dhirajlal Pandya
DN: cn=Mukul Dhirajlal Pandya, o=MPIL Corporation Limited, ou=MPIL Corporation Limited, email=Mukul.Dhirajlal.Pandya@mpilcorp.com, c=IN

For MPIL Corporation Limited

Milan Dalal
Chairman
DIN: 00062453

MPIL CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

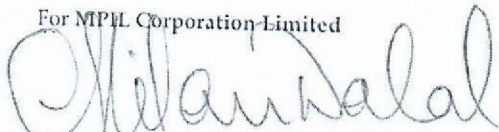
Rs in lacs

Particulars	Half Year ended September 30, 2022 UnAudited ₹	Year ended March 31, 2022 Audited ₹
A. Cash Flow from Operating Activities		
Profit/(Loss) before tax	7	100
<u>Non-Cash Adjustments to reconcile profit before tax to net cash flows:</u>		
Depreciation	7	14
Profit on Sale of fixed assets	-	-
Net Gain on Financial Asset Remeasured at FVPL	-	-70
Interest Income	-65	-130
Operating Profit/(Loss) before Working Capital changes	-51	-87
Movements in working capital:		
Increase/(Decrease) in Trade Payables	-2	-2
Increase/(Decrease) in Short-Term Provisions	-1	3
Increase/(Decrease) in Other Current Liabilities	-6	-6
(Increase)/Decrease in Long-Term Loans and Advances	54	461
(Increase)/Decrease in Short-Term Loans and Advances	-58	-475
(Increase)/Decrease in Other Current Assets	-	4
Cash used in Operating Activities	-64	-101
Direct taxes paid/(refund)	2	15
Net Cash used in Operating Activities (A)	-66	-116
B. Cash Flow from Investing Activities		
Purchase of Current Investments	-	-
Proceeds from sale of Current Investments	-	-
Sale of Fixed assets	-	-
Purchase of Fixed Assets	-	-
Interest Received	65	130
Net Cash generated from Investing Activities (B)	65	129
C. Cash Flow from Financing Activities		
Vehicle loan	8	-6
Dividend paid	-7	-7
Net Cash used in Financing Activities (C)	1	-13
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	-0	0
Cash and Cash Equivalents at the Beginning of the Year	2	2
Cash and Cash Equivalents at the End of the Year	2	2

Notes:

- The above Cash Flow Statement has been prepared by using the Indirect Method as set out in Ind AS-7 - Statement of Cash
- Previous year's figures have been regrouped/reclassified, wherever necessary.

For MPIL Corporation Limited



Milan Dalal

Chairman

DIN: 00062453