

MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

Registered Office: Textile Mill Area, Station Road, Mandsaur M.P. 458001 IN

Corporate Office: 401, Princess Centre, 6/3, New Palasia, Indore 452003(M.P.)

Tel. 07422-234999; Email id- csmidindia@gmail.com,Website:www.midindiaindustries.com

Dated: 13th November, 2024

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

SUB.:- OUTCOME OF BOARD MEETING HELD ON WEDNESDAY, 13TH NOVEMBER, 2024 PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

With reference to the above captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that, Board of Directors at their meeting held on today i.e. Wednesday 13th November, 2024 has inter alia considered and approved the following businesses:

1. Un-audited Financial Results of the Company for the quarter as well as half year ended on 30th September, 2024 along with Statement of Assets and Liabilities, Cash Flow Statement and Limited Review Report thereon. ***(Copy of financial results enclosed herewith).***
2. Cessation/retirement of **Mrs. Deepika Gandhi (DIN: 07017162)** upon completion of her second and final term as an Independent Director of the Company from close of business hours of 13th November, 2024.
3. Other routine businesses with the permission of chair.

Further, copy of aforesaid Un-Audited Financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid results shall also be uploaded on the Company's website at www.midindiaindustries.com and on the website of the Stock Exchange at www.bseindia.com. The extract of aforesaid results shall be published in one Hindi (vernacular) and widely circulated English Newspaper.

Further, Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to the Circular No. SEBI/HO/CFD/CFD-PoD-

1/P/CIR/2023/123 dated 13th July 2023 in respect of Cessation/retirement of Independent Director is being submitted separately.

The Meeting of the Board of Directors commenced at 5.30 p.m. and concluded at 6.30 p.m.

The above information will also be available on the website of the Company at www.midindiaindustries.com.

You are requested to take on record the above said information for your reference and records.

Thanking You,

Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

Shailendra Agrawal
Company Secretary & Compliance Officer
FCS-12104

Mid India Industries Limited

Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)

CIN:L1720OMP1991PLC006324

Phone: 07422-234999 Email:csmidindia@gmail.com, www.midindiaindustries.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2024

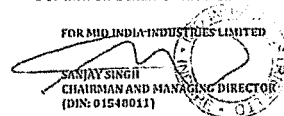
(Amounts in Lakhs except EPS)

Particulars	3 months ended 30/09/2024	3 months ended 30/06/2024	3 months ended 30/09/2023	Years to date figures for current period ended 30/09/2024	Years to date figures for previous period ended 30/09/2023	Previous year ended on 31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	154.81	102.20	187.28	257.01	516.78	673.20
II Other Income	0.00	(9.45)	0.01	(9.45)	0.55	15.96
III Total Revenue (I+II)	154.81	92.75	187.29	247.56	517.33	689.16
IV Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	128.70	104.30	65.22	233.00	458.80	622.16
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.82	(14.71)	112.03	0.11	17.19	19.01
(d) Employee benefits expense	4.51	5.78	5.06	10.29	10.11	26.55
(e) Finance cost	-	-	-	-	-	-
(f) Depreciation and Amortation Expenses	1.71	1.68	5.21	3.39	10.42	19.67
(g) Other Expenses	6.27	6.51	4.80	12.78	13.76	26.46
Total Expenses (IV)	156.01	103.56	192.32	259.57	510.28	713.85
V Profit/(Loss) before Exceptional Items and tax (III-VI)	(1.21)	(10.81)	(5.03)	(12.02)	7.05	(24.69)
VI Exceptional Items	-	-	-3.53	-	(14.41)	(15.02)
VII Profit(+)/Loss(-) before tax (V-VI)	(1.21)	(10.81)	(8.56)	(12.02)	(7.36)	(39.71)
VIII Tax expense	-	-	-	-	-	-
Current Tax	-	-	-	-	-	-
Deferred Tax Credit/ (Charge)	(0.44)	-	-	(0.44)	-	2.73
Total Tax Expenses	-	-	-	-	-	2.73
Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
IX Net Profit/(Loss) for the period from continuing operation (VII-VIII)	(0.77)	(10.81)	(8.56)	(11.58)	(7.36)	(42.44)
X Profit/(Loss) from discontinuing Operations before Tax	-	-	-	-	-	-
XI Tax expense of discontinuing Operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued Operations (after tax) (XI-XII)	-	-	-	-	-	-
XIII Share of profit (loss) of associates and joint ventures accounted for using accounting method	-	-	-	-	-	-
XIV Net Profit(+)/ Loss(-) for the period (X+XIII)	(0.77)	(10.81)	(8.56)	(11.58)	(7.36)	(42.44)
XV Other Comprehensive Income	-	-	-	-	-	-
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.23)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Comprehensive Income for the Period (XIII+XIV)	(0.77)	(10.81)	(8.56)	(11.58)	(7.36)	(42.67)
XVIII Paid-up equity share capital @ Rs. 10 Each	1630.00	1,630.00	1630.00	1630.00	1630.00	1,630.00
XIX Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	(2,068.27)
XX Earnings Per Share (for continuing operation)						
a) BASIC	-	(0.07)	(0.05)	(0.07)	(0.05)	(0.26)
b) DILUTED	-	(0.07)	(0.05)	(0.07)	(0.05)	(0.26)
XXI Earnings Per Share (for discontinuing operation)						
a) BASIC	-	-	-	-	-	-
b) DILUTED	-	-	-	-	-	-
XXII Earnings Per Share (for continuing and discontinuing operation)						
a) BASIC	-	(0.07)	(0.05)	(0.07)	(0.05)	(0.26)
b) DILUTED	-	(0.07)	(0.05)	(0.07)	(0.05)	(0.26)

Note :

1	The above Unaudited financial results of "the company" for the 2nd quarter and half year ended 30th September 2024 have been reviewed by the Audit committee and subsequently approved by the Board of Directors in their meeting held on Wednesday, 13th Day of November 2024. The above results for the 2nd quarter and half year ended 30th September, 2024 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 who have expressed an unmodified opinion. The company's management has exercised necessary due diligence to ensure that the unaudited financial result provide a true and fair view of its affairs.
2	The Statement of Assets & Liabilities as at September 30, 2024 is annexed with the financial results along with the Cash Flow Statements.
3	This above unaudited Financial Results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4	The Company has only one reportable segment i.e. Trading Division as per Ind AS 108- Operating Segments.
5	The Company has discontinued reporting on its leasing activities operating segment, as it no longer meets the reporting criteria established in Ind AS-108 Operating Segments. This segment has not met these criteria since the previous financial year and is no longer considered of continuing significance by Management.
6	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged / reclassified and / or recasted wherever found necessary.
7	The aforesaid un-Audited financial Results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the websites of the Stock exchanges i.e. www.bseindia.com and for the benefit of shareholders and investors.

For and on behalf of the Board

FOR MID INDIA INDUSTRIES LIMITED

 SANJAY SINGH
 CHAIRMAN AND MANAGING DIRECTOR
 (DIN: 01540011)

Place : Indore

Date : 13th November, 2024

MID INDIA INDUSTRIES LIMITED
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Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)

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STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2024

(Amount in Lacs)

Standalone Statement of Assets and Liabilities		Unaudited	Audited
Particulars	As at	As at	As at
	30/09/2024	31/03/2024	31/03/2024
A ASSETS			
1 Non-current assets:			
(a) Property, Plant & Equipment	36.35	49.12	
(b) Capital work in Progress	-	-	
(c) Investment Property	-	-	
(d) Goodwill	-	-	
(e) Other Intangible Assets	0.02	0.02	
(f) Intangible assets under development	-	-	
(g) Biological Assets other than bearer plants	-	-	
(h) Financial Assets			
(i) Investments	-	-	
(ii) Trades receivables (net)	-	-	
(iii) Loans	-	-	
(iv) other (to be specified)	0.26	21.41	
(v) Deferred tax assets (net)	-	-	
(j) Other Non-current Assets	-	-	
Sub-total - Non-current assets	36.63	70.55	
2 Current assets			
(a) Inventories	2.32	2.43	
(b) Financial Assets:			
(i) Investments	-	-	
(ii) Trade receivables	308.09	274.31	
(iii) Cash and cash equivalents	3.34	20.25	
(iv) Bank balances other than (ii) above	-	-	
(v) Loans	-	-	
(vi) Other Financial Assets	-	-	
(c) Current Tax Asset (Net)	19.98	19.73	
(d) other Currents Assets	74.42	40.48	
Sub-total - Current assets	408.15	357.20	
TOTAL - ASSETS	444.78	427.75	
B EQUITY AND LIABILITIES			
1 Equity			
(i) Equity Share Capital	1,630.00	1,630.00	
(ii) Other Equity	(2,079.85)	(2,068.27)	
Sub-total- Equity	(449.85)	(438.27)	
LIABILITIES			
2 Non-current Liabilities :			
a Financial Liabilities			
(i) Borrowings	-	-	
(ii) Lease Liabilities	-	-	
(iii) Trade Payable	-	-	
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-	
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	-	-	
(iii) other Financial Liabilities (other than those specified in item (b), to be specified	-	-	
b Provisions	-	-	
c Deferred tax liabilities (net)	2.29	2.73	
d Other Non-current Liabilities	3.36	3.36	
Sub-total - Non-current liabilities	(444.20)	(432.18)	
3 Current liabilities			
a Financial Liabilities			
(i) Borrowings	-	-	
(ii) Trade Payables			
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-	
(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	881.28	840.83	
(iii) other Financial Liabilities	-	-	
b Other Current Liabilities	-	-	
c Provisions	7.70	19.10	
d Current Tax Liabilities (Net)	-	-	
Sub-total - Current liabilities	888.98	859.93	
TOTAL - EQUITY AND LIABILITIES	444.78	427.75	

Place : Indore
Date: 13th November, 2024

FOR MID INDIA INDUSTRIES LIMITED
SANJAY SINGH
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 01546011)

MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

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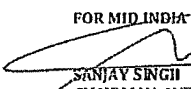
Statement of cash flows for the half year ended 30th September, 2024

		(Amount in Lakhs)	
Sr No.	Particulars	For the six month ended Sep 30, 2024	For the six month ended Sep 30, 2023
		Unaudited	Unaudited
A)	Cash flow from operating activities		
	Profit before tax	(12.02)	(7.36)
	Less: Deffered Tax Liabilities	(0.44)	0.00
	Less: Current Tax Liabilities	0.00	0.00
	Profit after tax	(12.46)	(7.36)
	Adjustments to reconcile profit before tax to net cash used in operating activities		
	Interest on Security Deposit	0.00	(0.49)
	Profit on Sales of Fixed Assets	9.45	0.00
	Depreciation of property, plant and equipment	3.39	10.42
	Interest on Security Deposit		
	Finance cost		
	Net (gain)/ loss on derivative contracts on account	0.38	2.57
	Provision for doubtful advances/debts		
	Working capital adjustments		
	(Increase)/ Decrease in Inventory	0.11	17.19
	(Increase)/ Decrease in Trade Receivable, Current	(12.63)	41.37
	(Increase)/ Decrease in Loan, Current	0.00	0.00
	(Increase)/ Decrease in Trade Receivable, Non Current		
	(Increase)/ Decrease in other current assets		
	(Increase)/ Decrease in other non current assets		
	(Increase)/ Decrease in other financial assets, current	(34.20)	51.71
	(Increase)/ Decrease in other financial assets, non-current		
	Increase/ (Decrease) in trade payables- Current	40.45	(59.41)
	Increase/ (Decrease) in trade payables- Non-Current		
	Increase/ (Decrease) in other financial liabilities- current		
	Increase/ (Decrease) in other financial liabilities- Non-current		
	Increase/ (Decrease) in Provisions - Current	(11.39)	(56.85)
	Increase/ (Decrease) in other liabilities		
	Cash generated from operations	(17.28)	(3.42)
	Tax Expenses		
	Current tax	0.00	0.00
	Deferred tax	0.44	0.00
	Adjustment of tax relating to earlier periods		
	Net cash flows from operating activities (A)	(16.84)	(3.42)
B)	Cash flow from investing activities		
	Payment for purchase and construction of property, pla	0.07	0.00
	Proceeds from sale of property, plant and equipment	0.00	0.08
	(Increase)/ Decrease in Investments		0.00
	(Increase)/ Decrease in other bank balances		
	Interest received		
	Net cash flows from investing activities (B)	(0.07)	0.08
C)	Cash flow from financing activities		
	Increase/(decrease) in Borrowings		
	Deemed Investment by Holding Company		
	Finance cost		
	Net cash flows from financing activities (C)		
	Net increase / (decrease) in cash and cash equivalents	(16.91)	(3.34)
	Cash and cash equivalents at the beginning of the year	20.25	8.53
	Cash and cash equivalents at the end of the year	3.34	5.19
	Increase / (Decrease) in Cash and cash equivalents	(16.91)	(3.34)

Date: 13th November, 2024

Place: INDORE

FOR MID INDIA INDUSTRIES LIMITED


SANJAY SINGH
 CHAIRMAN AND MANAGING DIRECTOR
 (DIN: 01548011)



A T M & Associates
Chartered Accountants

📍 206, TBC Tower, Geeta Bhawan Square,
A.B. Road, Indore - 452 001 (M.P.)
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Mid India Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statements") of M/s. MID INDIA INDUSTRIES LIMITED, ("the Company") for the quarter as well as half year ended on 30th September 2023, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (SEBI Listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act 2013 as amended, read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data





A T M & Associates
Chartered Accountants

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and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ATM & Associates
Chartered Accountants
FRN.:- 017397C


Anand Seksaria
Partner



Membership No. 420231
UDIN:- 24420231BKDABW6754

Place: Indore

Date: - 13th November 2024