



# INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200  
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

7<sup>th</sup> September, 2020

The Manager (Listing)  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

The Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation of incorporation of a wholly-owned subsidiary of the Company**

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 and further to our communication dated 24<sup>th</sup> June, 2020, we wish to inform that the Company has incorporated a wholly-owned subsidiary namely IGL Green Chemicals Private Limited, the details whereof is set out in Annexure A. As per the certificate of incorporation dated 6<sup>th</sup> September, 2020 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 26<sup>th</sup> August, 2020.

This is for your information and records please.

Thanking you,

Yours truly,  
For **India Glycols Limited**

  
**Ankur Jain**  
Head (Legal) & Company Secretary

Encl : As above.



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## Annexure A

### Incorporation of a wholly-owned subsidiary of the Company

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>IGL Green Chemicals Private Limited ("IGCPL") is incorporated as a wholly-owned subsidiary of the Company. As per the certificate of incorporation dated 6<sup>th</sup> September, 2020 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 26<sup>th</sup> August, 2020.</p> <p><b>Corporate Identity Number:</b> U24290UR2020PTC011365</p> <p><b>Authorized Share Capital:</b> Rs. 1,00,000/- (Indian Rupees One Lakh only).</p> <p><b>Paid-up Share Capital:</b> Rs. 1,00,000/- (Indian Rupees One Lakh only).</p> <p><b>Size/Turnover:</b> Not Applicable (yet to commence business).</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs.	It is contemplated that IGCPL shall manufacture Ethanol based Ethylene Oxide derivatives [" <b>BioEO (Speciality Chemicals) Business</b> "]
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	We refer to our disclosure made on 24 <sup>th</sup> June, 2020 wherein it was decided to transfer the 'BioEO (Speciality Chemicals) Business' to a wholly-owned subsidiary of the Company. It is contemplated that IGCPL shall acquire this business from the Company as a 'going concern'.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	Not Applicable



Corporate Office : 3A, Shakespeare Sarani, Kolkata - 700071, Phone : +91 33 22823585, 22823586

Works & Registered Office : A-1, Industrial Area, Bazpur Road, Kashipur - 244713, Distt. Udham Singh Nagar (Uttarakhand)

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CIN : L24111UR1983PLC009097



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g)	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital in cash.
h)	Cost of acquisition or the price at which the shares are acquired.	Entire initial subscription money of Rs. 1,00,000/- (towards subscription of 10,000 Equity Shares of Rs. 10/- each at par) shall be paid in cash.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100%; 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/-.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b>Line of business contemplated:</b> BioEO (Speciality Chemicals) Business</p> <p><b>Date of incorporation:</b> As per the certificate of incorporation dated 6<sup>th</sup> September, 2020 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 26<sup>th</sup> August, 2020.</p> <p><b>History / Turnover:</b> Not Applicable</p> <p><b>Country:</b> India</p>



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