VEERAM SECURITIES LIMITED

(Formerly Known as Veeram Ornaments Limited) Reg. Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park, Ramdevnagar Road, Sattelite, Ahmedabad 380051 GJ IN **CIN**: L65100GJ2011PLC064964 **Email Id:** compliancingveeram@gmail.com **Mo.No.**9925266150

Date : 21.05.2022

To The General Manager-Listing The Corporate Relations Department BSE LIMITED PJ Towers, 25th floor, Dalal Street, Mumbai -400 001

Dear Sir/ Madam,

Subject: Reply to the clarification sought on price movement of the shares of the company.. Ref: <u>Veeram Securities Limited – Scrip Code - 540252</u>

With reference to above subject, we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, VEERAM SECURITIES LIMITED

MAHENDRA RAMNIKLAL SHAH MANAGING DIRECTOR (DIN: 03144827)

