### **MPS Infotecnics Limited**

CIN: L30007DL1989PLC131190 An ISO 9001 - 2008 Company



February 12, 2020

To.

National Stock Exchange of

India Ltd.,

Exchange Plaza,

Bandra Kurla Complex (E)

Mumbai-400051.

NSE Scrip Code: VISESHINFO

To.

Bombay Stock Exchange limited,

Floor 25, P J Towers,

Dalal Street.

Mumbai -400001

BSE Scrip Code - 532411

Sub.: Submission of Financial Results for the quarter and nine months ended December 31<sup>st</sup>, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results (Standalone & Consolidated), together with the Limited Review Report for the third quarter & nine months ended on 31st December, 2019.

These financial statements/results are also available on the Company's website www.mpsinfotec.com (under Investor Zone).

Kindly acknowledge receipt and take the same on records.

Thanking you.

Yours faithfully,

For MPS Infoteenics Limited

Prachi Sharma

Company Secretary

Encl: Unaudited Financial Statements along with Limited Review Report for the quarter and nine months ending December 31st, 2019.

Corporate Office: 8-55, Sector - 65, Noida (U.P.)-201301

Ph: +91-0120-4713900, Fax: +91-0120-4324040

Regd. Office: 703, Arunachal Building, 19, Barakhamba Road, New Delhi-1

Ph.: 011-43571044, Fax: 011-43571047

E-mail: Info@viseshinfo.com

#### MPS INFOTECNICS LIMITED

CIN: L30007DL1989PLC131190

Regd.Office: 703, Arunachai Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001.
Statement of Un-audited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2019.

(INR in Lacs) Sr.No Particulars Quarter Ended Nine Months Ended Year Ended 31-Dec-19 30-Sep-19 31-Dec-18 31-Dec-19 31-Dec-18 31-Mar-19 (Audited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) Revenue from operations 347.24 301.93 12.90 803.96 1,688.86 1,700.39 Other modine 0.26 0.63 12.49 Total Income 347.28 301.99 13.23 1 689 49 804.22 1.712.88 **EXPENSES** Cost of materials consumed Furchases of Stock-in-Trade 115.08 526,40 1,652.81 8.06 824.85 1,667.91 Changes in inventories of finished goods work-in-progress 229.88 (239.52) (9.64) 12.01 and Stock-In-Trade Employee benefits expense 6.29 7.13 49.50 6.22 18.60 55 68 Emencer.cods 12,430 14.34 15.07 26.10 45.24 59.99 Depreciation and amortization expense 89.58 89.58 192.69 268.74 267.52 352.14 Other expenses 74:18 27.19 24.30 78 34 75.34 99.95 Total expenses 460.54 424.21 247.26 1.206.98 2.102.53 2.247.65 Profit before exceptional and extraordinary items and tax 1113.26) [127.22] (234:03) (402.76) [413.04] (534.76) (5-2) Exceptional (terms Profit before extraordinary items and tax (3-4) (113.26) (122.22) (234.03) [402.76] (413.04) (534.76) Estraominary items/Prior Period Profit before tax (5-6) (113.26) [122.27] (234.03)[402.76] [413.04] [534.76] Тех ехрегов 3) Gurrent has 98.35 2) Deferred tax 98.35 137.49 295.05 321.33 948 98 Total tax tapense 98.35 98.35 132.49 295.05 321.33 348.38 9 Profit (Loss) for the period from continuing operations (7-(211.61) [220.57] (366.52) (697.81) (734.37) (883.14) 10 Profit/Docal from discontinuing operations 11 Tax expense of discontinuing operations 12 Profit/(loss) from Discontinuing operations (after tax) (10-Profit (Loss) for the period (9+12) 13 (211.61) F220.571 (366,52) (697.81) (754.37) (883,14) Other Comprehensive Income ( Net of Tax)

Total Comprehensive Income for the period [19+14] DA 0.18 0.18 0.75 0.54 2.24 10.91 [211,43] 1220.39 (365.77) [697.27] (732.13) (872.23) 15 Paid up equity shares capital (Face Value of the share Re.1/ 37,744.37 37,,744,37 37,744.37 37,744.37 37,744.37 37,744,37 per share) EARNING PER EQUITY SHARE (EPS): 16

Un-audited Standalone Segment Information for the Quarter & Nine Months ended December 33, 2019

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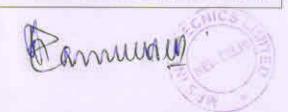
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(1) Batic

(2) Dilutes

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended	
		(Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)	
1	Segment Revenue							
	(Net sale / income from each segment should be disclosed under this head)							
(8)	IT Solutions & Products			0.60		11.52	11.52	
(b)	(Tignabled Services	11.72	22.22	12.81	45.34	38.53	50.06	
(in)	Telecommunication	335.51	279.72	7.21	760.63	1,638.82	1638.82	
	Total	347.24	301.93	12.90	803.95	1,688.86	L700.39	
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment			111000				
fai	T Solutions & Products	-	-	(4.07)		(4.36)	[8.36]	
(b)	(T enabled Services	3.77	8.29	(18.65)	15.19	(14.14)	(26.27)	
fich	Telecommunication	(25.95)	(21.73)		(110.65)	(70.40)	(88.72)	
	Total	(22.18)	(13.44)	(22.72)	(95.46)	(88.90)	(119.35)	
	Less (i) interest	(2.43)	14,34	15.07	- 26,30	45.24	59.99	
	(ii) Other Un-allocable Expenditure net off	93.55	94.50	196.56	281.46	279 53	367.92	
	Ilii Uncaliocable income	0.04	0.06	0.32	0.26	0.63	12.49	
	Total Profit before Tax	(115.26)	[122.22]	[234.03]	(402.76)	(413.04)	[534,76]	
A.	Capital Employed: Since Fixell Assets used in the company's lagments, hence segment wise disclosure on capital employed	business cannot be has not been furnis	specifically identifie	d with any of the res	ortable segments a	s these are used int	erchangeably amoung	
OTES:	THE STATE OF THE S							
(1)	The above results were reviewed by the audit committee and shareafter taken on record by the Board of Directors at its meeting held on February 12, 2020							
(2)	Financial results for all the periods have been prepared in a Standards) Kures, 2015 as amended from time to time.						es (Indian Accounting	
[3]	The figures of the previous periods have been re-cast / re-grow	ped / re-arranged w	vherever necessary i	it confirmity with the	requirements of the	revised Schedule III	of the Companies Act.	



IAI	The main business of the Company under Telecommunication segment was of Mobile and DTH recharge, however, due to stiff competition from various telecom operators, incommerce sites. The recharge business is no more economically viable hence the company is exploring the possibility of trading in Mobile Phones in the domestic as well as international market. During the period under review, the company had traded in Balckberry mobile phones in the domestic as well as international market. Though the Company has suffered trading losses, wet the receiver the losses and make good profit or continued supplies on account of better purchase prime on quantity busing.
154	Associated for the Company were in the business of providing Internet telephony services in the form of Volf based treffic Exchange and rounded messaging exchange, riowever, with the development of various mobile application workwide, like whatsage, rike. Soogie due, etc., which not tray provides messaging services also provides video calling, the business of these subsidiaries have declined and the revenues of the subsidiaries during the quarter a "Nil". Since these subsidiaries are no more economically viable, the members, at the Annual General Meeting held on 30th September 2019, had given their consent to sell the investments made by the company in these subsidiaries. The management of the Company is in process of identifying suitable buyer, however at the same time the company is also making efforts to revive the business of these subsidiaries. The revival of these subsidiaries are possible once the company has realised funds from other assets.
101	Opentern This Network Specialist Company Ltd., subsidiary of the company was in the business of trading in Computer and Computer peripherals. With the business in consumer ourselve sector including Computer Prandware and peripherals, being conducted Online by gents. like Amason, ebay flipcant, etc., which are giving lucarative offers to the business of the said subsidiary. The revenues from the said subsidiary during the ourster's "Net". Since the subsidiary in no more economically explicit the members, at the Annual General Meeting had an 20th beptember 2019, had given their consent to sell the investments made by the company in the subsidiary. The management of the Company is more sell-sell developed buyer, however at the same time the company is also making afforts to revive the business of the subsidiary. The revival of the subsidiary company is possible once the company has realised funds from other assets.
(7)	The Statutory Auditors have not made any qualified opinion in the limited review report for the quarter and nine month ended on 31st December 2019 summitted to the Board, however, the Auditors in their Audit Report on the Audited accounts of the Company for the Financial Year ended 31st March 2019 had opined that:
	Auditors: Qualification: (a) hollowing items shown as intangible assets/inventory, there has been no progress/utilization in the last three years; (ii) Capital Work in Progress-Rs. 56 Crores (50) want development) (ii) Software Rights-Rs. 36 Crores; (iii) Opening Stock (Source Codes)-Rs. 52 crores.  (b) Investments in subminimes Rs. 52 Crores: There are no operations in these overseas subsidiaries & no sudit has been done & no updated information has been received.  (iii) The Company has shown in the Belance Sheet, Bank Balance in Banco Effice (Libbon, Portugell) emounting to Rs. 34,78,92,163/- (iii) USD 8,883,210.75) which the bank has adjusted and the mutter is in sour of Laws. Consequently the Bank belance show in the belance Sheet is overstated by Rs. 34,78,92,163/- (iii) Capital Volume Rs. 52,45 Crores to Rs. 377.50 crores suring the period from FY 2010-11 to FY 2012-13. RoC fees towards the same stands payable, under the head of the current labilities in the Heancial Statements.
	(e) All statutory dues have generally been deposited with the appropriate authorites except income Tax payable for AY-2013-14 amounting to Rs. 20.80 laxhs.
	Explaration of the Board, (a) The company will be able to take business benefits once adequate funds are realised from other assets of the Company. Adequate measures are being token by the Company to realise these assets.  (b) The Company is mixing all afforts to revive the business: in these subsidiaries, however, the same is possible once the Company has realised funds from other assets of the Company. The Company is in the process of aelling its liveratment in its subsidiaries for which consent of the members have already been obtained.  (c) As regards auditors qualification at 5 No. 7 (c) the company has filed a civil suit bearing No. 2446/12.2TVLSB before the 10th Lower Cours of Lisbon, Portugal. The Company has no additional explanation to offer as the realist is self-indice.  (d) As regards auditors' qualification at 5 Piol. it is submitted that the writ petition bearing no. WP (C) 5199/2015 pending before the Horbita Delhi righ Court challenging the approximate prescribed under pare 3 of table 8 under Companies (Registration of Offices and Fees) Rules, 2014 had been dismissed wide order tased 15/03/2019. As informed by our Advocates on records, the Horbita Apex Court vide its Order dated 09/06/2019 while issuing Notice to Union of India has directed the Company to deposit Rs. 3.22 zones within a period of 6 weeks.
	(ii) As regards auditors qualification at Serial No. 7 (a) provisions has already been made in the Books of accounts for the amount of Income Tax payable for the AY 7013-14. As such this liebliny has no further impact on the profits 7 retained earnings of the reported period of the Company.
4	In exercise of powers given by SEBI vide letter reference SEBI/HO/ISD/OW/P/2017/26893, dated November, 2, 2017, the National Stock Exchange Vide interim order dated Lifth January 2018, modified the entrops emissaged in SEBI's letter dated August 7, 2017 and directed trading in securities of the Company as it stood prior to issuance of letter dated August 7, 2017 by SEBI separated an independent foreaut autitor, the promoters and directors of the company are permitted to buy the securities of the company. The shares held by the promoters and directors in the company are not allowed to be transferred for sale by depositories. Pursuant to the said letter, NSE appointed M/S. M.K. Aggarval & Co. Chartered Accountants as the Forensic Audit of the Company to conduct Forensic Audit. The Forensic Auditors appointed by NSE has submitted their report to the Exchange and the Exchange vide its letter bearing information. NSE/LIST/70705 dated January 3, 2019 has Forensic Auditors in their report. An appropriate response to the observations on the forensic Audit Report has been submitted with the Stock Exchange. Consequent upon Company submitting appropriate response. NSE had again granted a personal hearing which concluded on 13.09.2019. The Company is now awaiting orders from NSE.

Place: New Delhi Date: 12th February 2020 For MIPS Infotecnics Limited

Chairperson DIN: 00090423

# Nemani Garg: Agarwal & Co.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly & Year to date Standalone Unaudited Financial Results of the MPS infotecnics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to, The Board of Directors MPS infotecnics Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of "MPS Infotecnics Limited" for the quarter ended December 31<sup>st</sup>, 2019 and Year to date from April 1<sup>st</sup>, 2019 to December 31<sup>st</sup>, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 (the Regulations) as amended read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the Circular).

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" (Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.

For Nemani Garg Agarwai & Co. Chartered Accountants (Firm's Registration No.010192N)

Place: New Delhi Date: February 12, 2020 DELHI DELHI

S.K. Nemani Partner Membership No. 037222

1517, Devika Towers | 6, Nehru Place | New Delhi – 110.019 | email | <u>sknemani@sknemani.com</u> | <u>nemani61@gmail.com</u> | <u>Phones</u> | 0120-4374727 | 011-26448033 | +91-9811026144 |

#### MPS INFOTECNICS LIMITED

CIN: L30007DL1989PLC131190

Regd. Office: 703, Arumachal Building, 19, Barakhamba Hoad, Connaught Place, New Delhi 110 001 Statement of Un-audited Consolidated Financial Results for the Quarter and Nine Months Ended December, 2019

INA In Lacs Se No Quarter Ended Nine Months Ended Year Ended 31-Dec-19 30-Sep-19 31-Dec-19 31-Dec-18 31-Dec-18 (Unaudited) 31-Mar-19 (Audited) (Unaudited) (Unaudited) (Usaudited) (Unaudited) HYCOME Nevenue from operations 347,24 301.93 12.90 803.96 1 656 06 1.700:38 0.04 D.06 0.32 81.76 Total income 347.28 302.99 13.23 804.22 1,689.49 1,712.88 2 EXPENSES. lost of materials consumed Purchases of Mock-in-Trade 113.08 526.40 8.08 824.85 1,652.81 1,667.91 229.88 (239.52) (9.64) 12 01 and Stock-in-Tracks 12.01 Employee frimefits expense 6.28 6.22 7.13 18.60 49.60 55.64 (2,43 Finance costs 14 34 15.07 25.10 45.24 59,99 Improvement on and amortization aspense. 39.58 89,58 192.69 268.74 267.52 352.54 Other expenses 20.16 27.19 99.95 460.54 826.21 247'.26 1,206.98 2,102.53 2,247.64 Profit before exceptional and extraordinary items and (113.26) (122.22) [234.03] 402.76 413.04 [534.76] tax (1-2) Exceptional items Profit before extraordinary items and tax (3-4) (113.26) (122.22) 1234,031 (402.76) (413.04) [534.76] Extraordinary Items/Prior Persod Profit before tax (5-6) [113.26] [122.22] [234-03] (402.76) (413.04) E\$34,761 -8 Tax expense 1) Current tax 2) Geterraal tax 38.35 98.35 132,49 295.05 140.00 Total tax Expen 98.35 96,35 132,45 295.05 321.33 348.38 Profit (Loss) for the period from continuing operations 17 (211.61)(220.57) (366.52) (697.31) 734.37) (883.14) 10 Profit/(loss) from discontinuing operations Tax expense of discontinuing operations Profit/(loss) from Discontinuing operations (after tax) 10 12 (10-11) Profit (Loss) for the period (9+12) (211.51) (220.57) (366-52) (697.81) [734.37] (883,14) Other Comprehensive Income ( Net of Tax)
Total Comprehensive Income for the period (13+14) 0.18 0.18 2.24 10.01 1211.431 (220, 39) [365.77] [697,27] [732.13] (872.23) Paid up equity shares capital (Face Value of the share 37744.37 37,744.37 37,744.37 37,744,37 15 37,744.37 37,744.37 Ro.L/- per abore) EARNING PER EQUITY SHARE (EPS): (1) Basic (0.006) (0.006) (0.010) (0.018) 10.019) (2) Diluted (0.006) (0.006) (0.010) (0.018)(0.023)

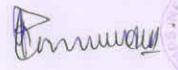
Un-audited Consolidated Segment Information for the Quarter & Nine Months ended December 31, 2019

Year Ended	Nine Months Ended		Quarter Ended			Particulars .	S.No
31-Mar-19 (Audited	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unbuilited)	30-Sep-19 (Unaudited)	31-Dec-19 (Unaudited)		
		- Charles - La				Segment Revenue	
						(Net sale / income from each segment should be disclosed under this head)	
11.5	11.52		0.60	-		IT Solutions & Products	(a)
50.0	38.53	43.34	12.31	22.22	11.72	17 enabled Services	[6]
1638.8	1,638.82	760.63	100	279.72	335.53	Telecommunication	60
1,700.31	1,688.86	803.96	12.90	301.93	347.24	Total	5
	-	Segment Results Profit (+) / Loss (-) before tax and interest from each segment					
(4.36	(4.36)		(4.07)		E: 1	IT Solutions & Products	01
(26.2)	(14.14)	15.19	[18.65]	8.29	3,77	fT enabled Services	(6)
(88.7)	170,401	(110.65)		(21.73)	(25.95)	Telecommunication	(1)
(119.35	(88.90)	(95.46)	(22.72)	(13,44)	(22.18)	Total	
59.99	45.24	26.10	15.07	14.34	(2.43)	Less: (i) Interest	
367.92	279.53	281.46	196.56	94.50	93.55	(ii) Other Un-allocation Expenditure net off	
12.45	0.63	0.26	0.32	0.06	0.04	Add: Un-allocable income	
JE24 20	7412 (941	(402.76)	(234.03)	(122,22)	(113.26)	Total Profit before Tax Capital Employed: Since Fixed Assets used in the company	

The above results were reviewed by the audit committee and chereafter taken on record by the Board of Directors at its meeting held on February 12, 2020.

Financial results for all the periods have been prepared in accordance with the recognition and measurement principles of IND AS notified under the Companies (Indian Accounting Standards) Rules 2015 as amonded from time to time

Notes



		AND RESIDENCE AND THE PROPERTY.		confirmity with the requires	ments of the revideo Sc	reduce to an row court	ames Act, 2011		
iai	Personn to the provisions of the Listing Regulation in the revescepant, however, the stemperone Un-au Financial Results are as under								
	Particulars		Quarter Ended		Nine Mant	1 Ended	Year Ended		
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unsaudited)	31-Mar-19 (Audited		
	Total Income*	347.28	301.99	13.23	804.22	1,689.49	2,71.2.88		
	Profit before Tax	(113.26)	(122.22)	(234.03)	(402.76)	(413.04)	(534.7)		
	Feelst after Ton	(211.61)	(220.57)	(366.52)	(697.81)	(734.37)	(883.1		
	*Includes Revenue from Operations & Other Incom-	The second secon							
(6):	recomps business to no more economically viable in recover, the company had traded in Backberry and the Souses and make good prafts on continued august Avii Comvergence INC and Greenwise Network Lim	ence the company is exploring the phones in the domestic as we like on account of better purchase thed, wholly owned foreign subs-	re possibility of trad If as international m i prices on quantity diaries of the Comp	ing in Mobile Phones in the arket. Though the Compan buying pany were in the business	domestic as well as in y has suffered trading i of providing internet to	remetional market. D noses, yet the manag stephony services in t	uring the period undo amend hope to recove he form of Vol9 base		
(7)	economically visible, the members, at the Annual C management of the Company is in process of cents untialistics are ensistly done the company late. I Coperated That Network Spelatist Company Ltd., a minute Company Thatware and peripherals, bec unimized of the said subsidiary. The revenues from him on 30th September 2019, had given their con- lative assets.	keneral Meeting held on 30th Sa frying suitable buyer, however a losel faunt from other assets ubsidiery of the company was in ag conducted Online by gierra like the said subsidiery during the or year to see the mount of the or year to see the original of the said subsidiery during the or year to see the original or and the see the	ptember 2019, had the same time the o the business of tr e Amazon, ebey,file uarter is "Nil" Since e by the company is	given their consent to sell company is also making efficiency in Computer and Co- cert, etc., which are giving the subsidiary is no more of the subsidiary. The mana-	the investments made orts to revive the busine imputer peripherals. W I lucerative offers to the economically viable, in general of the Compar-	by the company in ass of these subsidiari th the business in co buyers has regulted a members, at the A by it in process of de-	these subsidiaries. The ea. The revival of the: naumer durable sect. In sharp decline in the nauel General Meetir nthrong sullable towe		
i Ri	The Septimery entitions have not made any qualified in their Autit Report on the Audited accounts of the	opinion in the limited review rep Company for the Financial Year o	on for the gyalter inded 31st March 2	and nine month ended on 3 019 had opined that: -	i list December 2019 su	omitted to the Soard,	however, the Audito		
	des element I in Softwere Rights-Rs. 36 Crores; (in Es. EZ Crores - There are no operations in these over (c) The Company has shown in the Ballence Sheet, Si in court of Law. Consequently the Bank balance sho (d) The Company has increased its Authorised Capit head other current liabilities in the Financial Statem	Opening Stock (Source Codes)-Russess subsidiaries & no audit has and Balance in Banco Effec (Lisbor at in the balance Sheet is overstall at for Rt. 52.45 Crones to Hs. 577.	. 62 crores. been done & no upt . Portugal) amount ed by Rs. 34,78,92.	sated information has been ing to 8s. 34,78,92,163/- (ir 163/-	received h USD 8,883,210,75) wh	(b) inves	tments to subsidiarie		
	(e) All institutory dues have generally been deposited with the appropriate authorities except income. Tax payable for AY-2013-14 amounting to Rs. 20.80 lakes.								
	Explanation of the Soard: (a) The company will be at Company to realise these assets.  All of the Company to realise these assets.  All of the Company to the business in these subsidiaries, investment in its subsidiaries for which consent of it. (a) he regards auditors qualification at 5.No. 8 (c) the explanation in office at the matter is substitution (d). As regards auditors qualification at 5.No. 8 (o) the explanation by office a substitution (d). As regards auditors qualification at 6.No. 8 (o) the content of the content of the content of the content of the content passed by the Circles dated Olycial 2019 while issuing Nation to 1.	however, the same is possible on he members have afready been o a company has filed a civil suit bar d), it is submitted that the writ Companies (Registrasion of Offi- he Horbile Debit High Court and	os the Company has Mained Iring No. 2446/12.2 Detition bearing no. Iris and Peas) Rules, has been registered	mailsad funds from other of the form other of the form	er Court of Lisbon, Forti before the Hon'ble Did vide order dated 15/0 informed by our Advoca	elephony services in the fluor, etc., which not only ce these subsidiary Cole by the company in the ess of these subsidiaries in the the busness in come buyers has resulted in the the busness of idears a made the company has brusted to the Board, in the bank has adjust owerds the same standards. The Company is in the company has been as the company is in the company is in the upair measures are being the Company is in the upair. The Company is in the upair the Company is in the upair. The Company is in the upair the company is in the upair the company is in the upair. The Company is in the upair the Avy 2013-14. As surem order dated 10th as sted August 7, 2017 a steed August 7, 2017 a	ompany is making all e process of setting in a no additional png the applicability of the Hon'ble Suprem		
	(e) As regards auditors' quelification as Serial No. 8 ( further impact on the profits / retained earnings of t	he reported period of the Compa	riy.						
UII)	In exemption of powers given by SEBI vicile letter refers the actions coveraged in SEBI's letter dated August independent fearnes auditor, the promoters and de- allowed to be trenslamed for severy depositions. Formatic Audit. The Forensic Auditors appointed by forwarded the report to the company and sought	1.7, 2017 and directed trading in ectors of the opinipany are permit Pursuant to the said latter, NSE NSE has submitted their report to	securities of the C fred to buy the secu- appointed M/S M. to the Exchange and	ompany as it stood prior inities of the company. The K. Aggarwal & Co., Charter the Exchange vide its lette	to issuance of letter di shares held by the pro- red Accountants as the properties reference no	sted August 7, 2017 noters and directors of Forensic Audit of the NSE/EIST/70705 date	by SEBI; appointed a n the company are no c Company to conduct ad lanuary 3, 2019 ha		

Place: New Delhi Date: February 12, 2020 Seyush Kumar Aggarwal Chairperson DIN-00090423

### Nemani Garg Agarwal & Co.

Chartered Accountants

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
MPS Infotecnics Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of "MPS infotecnics Limited ("the Parent")" and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended December 31<sup>st</sup>, 2019 and year to date from April 1<sup>st</sup>, 2019 to December 31<sup>st</sup>, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of Entity	Relationship	
Axis Convergence INC	Wholly-Owned Subsidiary	
Greenwire Network Limited	Wholly-Owned Subsidiary	
Opentech thai Network Specialists Co. Limited	Wholly-Owned Subsidiary	

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and information and explanation given to us by the Management, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

1517, Devika Towers | 6, Nehru Place | New Delhi – 110.019 | email | sknemani@sknemani.com | nemani61@gmail.com | Phones | 0120-4374727 | 011-26448033 | +91-9811026144 |



## Nemani Garg Agarwai & Co.

Chartered Accountants

7. The consolidated unaudited financial results includes the interim financial information of above three subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil and Rs.Nil, total net profit/(loss) after tax of Rs. Nil and Rs.Nil and total comprehensive income / loss of Rs. Nil and Rs. Nil for the quarter ended December 31, 2019 and for the period from April 1st, 2019 to December 31st, 2019 respectively, as considered in the consolidated unaudited financial results. According to the Information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Nemani Garg Agarwai & Co. Chartered Accountants (Firm's Registration No.010192N)

Anny

DELHI ST. DELHI SP. C. S. T. S

S.K. Nemani Partner Membership No. 037222

Place: New Delhi Date: February 12, 2020

1517, Devika Towers | 6, Nehru Place | New Delhi – 110.019 | email | sknemani@sknemani.com | nemani61@gmail.com |

Phones | 0120-4374727 | 011-26448033 | +91-9811026144 |