

Neuland Laboratories Limited

Sanali Info Park, 'A' Block,
Ground Floor, 8-2-120/113
Road No. 2, Banjara Hills
Hyderabad - 500 034.
Telangana, India.

Tel: 040 30211600 / 23551081

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www.neulandlabs.com

March 25, 2019

To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: 524558

**Scrip Code: NEULANLAB
Series: EQ**

Dear Sirs,

Sub: Results of Postal Ballot (including e-voting) under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

We refer to our letter dated February 21, 2019, enclosing the Notice along with Explanatory Statement for seeking the consent of the Members for matters set forth in the Postal Ballot Notice, dated February 12, 2019.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we are enclosing the Voting results of the said Postal Ballot and would like to inform you that the Resolutions set forth in the Postal Ballot Notice have been passed by the Members of the Company with requisite majority.

This is for your information and records.

Yours sincerely,
For Neuland Laboratories Limited



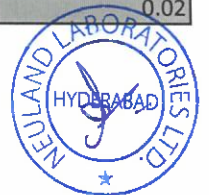
Sarada Bhamidipati
Company Secretary & Compliance Officer



Encl: a/a

Company Name	NEULAND LABORATORIES LIMITED
Date of the AGM/EGM/Declaration of Postal Ballot/E-voting	25-Mar-19
Total number of shareholders on record date	11076
No. of shareholders present in the meeting either in person or	N.A
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)		1. SPECIAL - Re-appointment of Dr.D.R.Rao as Chairman & Managing Director of the Company for a period of five years with effect from April 1, 2019						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4607384	0	0.0000	00	0	0.0000	0.0000
	Poll	4607384	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4607384	4607184	99.9957	4607184	0	100.0000	0.0000
Public- Institutions	E-Voting	2992051	1673662	55.9369	1673662	0	100.0000	0.0000
	Poll	2992051	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2992051	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5230454	5142	0.0983	4774	368	92.8432	7.1567
	Poll	5230454	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5230454	3740	0.0715	3019	721	80.7219	19.2780
Total		12829889	6289728	49.02	6288639	1089	99.98	0.02



Resolution required: (Ordinary/ Special)		2. SPECIAL - Re-appointment of Mr. Parampally Vasudeva Maiya as an Independent Director of the Company for a period of five years with effect from April 1, 2019						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4607384	0	0.0000	00	0	0.0000	0.0000
	Poll	4607384	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4607384	4607184	99.9957	4607184	0	100.0000	0.0000
Public- Institutions	E-Voting	2992051	1673662	55.9369	1413662	260000	84.4652	15.5347
	Poll	2992051	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2992051	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5230454	5142	0.0983	5087	55	98.9303	1.0696
	Poll	5230454	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5230454	3740	0.0715	3019	721	80.7219	19.2780
Total		12829889	6289728	49.02	6028952	260776	95.85	4.15



Resolution required: (Ordinary/ Special)		3. SPECIAL - Re-appointment of Mr. Humayun Dhanrajgir as an Independent Director of the Company for a period of five years with effect from April 1, 2019						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4607384	0	0.0000	00	0	0.0000	0.0000
	Poll	4607384	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4607384	4607184	99.9957	4607184	0	100.0000	0.0000
Public- Institutions	E-Voting	2992051	1673662	55.9369	1413662	260000	84.4652	15.5347
	Poll	2992051	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2992051	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5230454	5142	0.0983	5087	55	98.9303	1.0696
	Poll	5230454	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5230454	3740	0.0715	3019	721	80.7219	19.2780
Total		12829889	6289728	49.02	6028952	260776	95.85	4.15



Resolution required: (Ordinary/ Special)		4. SPECIAL - Re-appointment of Dr. William Gordon Mitchell as an Independent Director of the Company for a period of five years with effect from April 1, 2019						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4607384	0	0.0000	00	0	0.0000	0.0000
	Poll	4607384	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4607384	4607184	99.9957	4607184	0	100.0000	0.0000
Public- Institutions	E-Voting	2992051	1673662	55.9369	1413662	260000	84.4652	15.5347
	Poll	2992051	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2992051	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5230454	5142	0.0983	5087	55	98.9303	1.0696
	Poll	5230454	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5230454	3740	0.0715	3019	721	80.7219	19.2780
Total		12829889	6289728	49.02	6028952	260776	95.85	4.15



Resolution required: (Ordinary/ Special)		5. SPECIAL - Re-appointment of Mrs. Bharati Rao as an Independent Director of the Company for a period of five years with effect from May 9, 2019						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4607384	0	0.0000	00	0	0.0000	0.0000
	Poll	4607384	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4607384	4607184	99.9957	4607184	0	100.0000	0.0000
Public- Institutions	E-Voting	2992051	1673662	55.9369	1648608	25054	98.5030	1.4969
	Poll	2992051	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2992051	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5230454	5142	0.0983	5087	55	98.9303	1.0696
	Poll	5230454	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5230454	3740	0.0715	3009	731	80.4545	19.5454
Total		12829889	6289728	49.02	6263888	25840	99.59	0.41



Resolution required: (Ordinary/ Special)	6. SPECIAL - Continuation of Dr. Christopher M Cimarusti as Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4607384	0	0.0000	00	0	0.0000	0.0000
	Poll	4607384	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4607384	4607184	99.9957	4607184	0	100.0000	0.0000
Public- Institutions	E-Voting	2992051	1673662	55.9369	1673662	0	100.0000	0.0000
	Poll	2992051	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2992051	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5230454	5142	0.0983	5086	56	98.9109	1.0890
	Poll	5230454	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5230454	3740	0.0715	3019	721	80.7219	19.2780
Total		12829889	6289728	49.02	6288951	777	99.99	0.01



Resolution required: (Ordinary/ Special)		7. SPECIAL - Appointment of Mr. Homi Rustam Khusrokhani as an Independent Director of the Company for five years with effect from February 12, 2019						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4607384	0	0.0000	00	0	0.0000	0.0000
	Poll	4607384	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4607384	4607184	99.9957	4607184	0	100.0000	0.0000
Public- Institutions	E-Voting	2992051	1673662	55.9369	1673662	0	100.0000	0.0000
	Poll	2992051	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	2992051	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	5230454	5142	0.0983	5087	55	98.9303	1.0696
	Poll	5230454	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5230454	3740	0.0715	3019	721	80.7219	19.2780
Total		12829889	6289728	49.02	6288952	776	99.99	0.01



Scrutinizer(s) Combined Report of e-voting and Postal Ballot

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman & Managing Director
Neuland Laboratories Limited
Sanali Info Park, 'A' Block, Ground Floor,
8-2-120/113, Road No 2, Banjara Hills,
Hyderabad – 500 034.

Dear Sir,

I, D.Hanumanta Raju, Partner of D.Hanumanta Raju & Co, Company Secretaries, having our office at B-13, F-1 & F-2, P.S.Nagar, Vijayanagar Colony, Hyderabad – 500 057, have been appointed as Scrutinizer of Neuland Laboratories Limited (“the Company”) having its Registered Office at Sanali Info Park, 'A' Block, Ground Floor, 8-2-120/113, Road No 2, Banjara Hills, Hyderabad – 500 034 for the purpose of scrutinizing the e- voting process and Postal Ballot process in a fair and transparent manner carried out as per the provisions of Companies Act, 2013 and Rule 20 and 22 of the (Management and Administration) Rules, 2014 on below mentioned resolution(s), through Postal Ballot and e-voting. I submit my report as under:

1. The e-voting period commences on February 22, 2019 (09.00 a.m. IST) and ends on March 23, 2019 (05.00 p.m. IST)
2. The shareholders holding shares as on the “cut off” date i.e., February 15, 2019 were entitled to vote through e-voting and through postal ballot on the resolutions as set out in the Notice of Postal Ballot issued pursuant to Section 110 of the Companies Act, 2013.
3. The Votes for e-voting process were unblocked on March 23, 2019 at 05:06 P.M. in the presence of two witnesses, Ms. Shaik Razia and Ms. Pooja Swamy who are not in the employment of the Company.

Thereafter, the details containing, inter-alia list of equity shareholders, who voted “for” and “against” were downloaded from the e-voting website of Karvy Fintech Private Limited (Karvy) i.e. <https://evoting.karvy.com>.

4. Further, upto 23.03.2019, the last date for the receipt of Postal Ballot, 41 (Forty One Only) shareholders voted through postal ballot process.
5. The result of e-voting as well as Postal Ballot is as under:



NEULAND LABORATORIES LIMITED
(COMBINED REPORT ON E-VOTING & POSTAL BALLOT)

1. Special Resolution for Re-appointment of Dr.D.R.Rao as Chairman & Managing Director of the Company for a period of five years with effect from April 1, 2019.

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
60	6288639	99.98

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
10	1089	0.02

(iii) **Invalid** votes including abstained votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	102

2. Special Resolution for Re-appointment of Mr. Parampally Vasudeva Maiya as an Independent Director of the Company for a period of five years with effect from April 1, 2019.

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
65	6028952	95.85

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	260776	4.15



NEULAND LABORATORIES LIMITED
(COMBINED REPORT ON E-VOTING & POSTAL BALLOT)

(iii) **Invalid** votes including abstained votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	102

3. Special Resolution for Re-appointment of Mr. Humayun Dhanrajgir as an Independent Director of the Company for a period of five years with effect from April 1, 2019

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
65	6028952	95.85

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	260776	4.15

(iii) **Invalid** votes including abstained votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	102

4. Special Resolution for Re-appointment of Dr. William Gordon Mitchell as an Independent Director of the Company for a period of five years with effect from April 1, 2019.

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
65	6028952	95.85



NEULAND LABORATORIES LIMITED
(COMBINED REPORT ON E-VOTING & POSTAL BALLOT)

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	260776	4.15

(iii) **Invalid** votes including abstained votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	102

5. Special Resolution for Re-appointment of Mrs. Bharati Rao as an Independent Director of the Company for a period of five years with effect from May 9, 2019.

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
62	6263888	99.59

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
8	25840	0.41

(iii) **Invalid** votes including abstained votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	102



NEULAND LABORATORIES LIMITED
(COMBINED REPORT ON E-VOTING & POSTAL BALLOT)

6. Special Resolution for Continuation of Dr. Christopher M Cimarusti as Director of the Company.

(i) Voted in favour of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
65	6288951	99.99

(ii) Voted against the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	777	0.01

(iii) Invalid votes including abstained votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	102

7. Special Resolution for Appointment of Mr. Homi Rustam Khusrokhan as an Independent Director of the Company for five years with effect from February 12, 2019.

(i) Voted in favour of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
66	6288952	99.99



NEULAND LABORATORIES LIMITED
(COMBINED REPORT ON E-VOTING & POSTAL BALLOT)

(ii) Voted **against** the resolution :

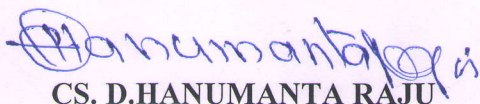
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	776	0.01

(iii) **Invalid** votes including abstained votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	102

6. The register, all other papers and relevant records relating to e-voting and postal ballot will be handed over for safe custody to Dr. Davuluri Ramamohan.Rao, Chairman & Managing Director, who has been authorised by the Board to supervise the process.

Thanking You,
Yours faithfully,



CS. D.HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES



Place: Hyderabad
Date: 25.03.2019