



**Corporate Office & Communication Address:**  
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**CIN No. L23209GJ1982PLC005062**

**January 19, 2024**

<b>BSE Limited</b> Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 <b>Scrip Code: 524820</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400 051 <b>Scrip Symbol : PANAMAPET</b>
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**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, we write to inform you that the Company has received a Letter of Acceptance against Tender, for procurement of Base Oil, the details of which are provided here as under:

<b>Particulars</b>	<b>Details</b>
Name of the Party	Indian Oil Corporation Limited
Whether order(s)/contract(s) is awarded to domestic /international entity	Domestic Entity
Nature of the order/contract	Procurement of Group III 4 Cst Base Oil
Consideration of the Contract	Total order value:Rs. 22,30,20,000/- (including 18% GST)
Quantity	2000 MT
Whether the promoter/promoter group/group companies have any interest in that entity to whom the contract is awarded? If yes, nature of interest and details thereof;	No
Whether the same would fall within related party transactions? If yes, whether the same is done at arm's length	No

This is for your information and record.

Thanking You,  
For **Panama Petrochem Limited**

**Gayatri Sharma**  
**Company Secretary & Compliance Officer**