

**Letter No. FMFL/SEC/2024-25/SE-19****Date: 07.05.2024**

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Scrip Code: FUSION	Scrip Code: 543652

**Sub: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –  
Submission of Newspaper Publication Cutting**

Dear Sir/Ma'am,

In accordance with Regulation 47 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copies of Newspaper publication of Audited Financial Results for the Quarter and Year ended March 31, 2024 published in Financial Express and Jansatta on May 07, 2024.

The Board Meeting in which the aforesaid Audited Financial Results are approved, commenced at 03:00 PM (IST) and concluded at 7:45 PM (IST) on May 06, 2024.

Further, this is to inform that the Trading Window of the Company, which was closed w.e.f. April 01, 2024, shall open on May 09, 2024 i.e. after the end of 48 hours from the declaration of Audited Financial Results for the Quarter and Year ended March 31, 2024.

Kindly take the same on your record.

**Thanking you,  
Sincerely,****For Fusion Micro Finance Limited****Deepak Madaan  
Company Secretary & Chief Compliance Officer  
Membership No. A24811  
Place: Gurugram**

**FY24 REVENUE MAY CROSS \$100 MN**

# InMobi's Glance to double revenue

**Consumer tech firm also likely to trim losses**

AYANTI BERA  
Bengaluru, May 6

**GLANCE, A CONSUMER** technology company owned by ad-tech unicorn InMobi, is set to more than double its revenue in FY24, to over \$100 million from \$39.81 million in the preceding year, sources close to the company said. Losses at Glance are also expected to grow at a single-digit percentage on the back of revenue ramp-ups and lower costs, compared to an 18.6% jump in losses in FY23, when it had recorded a net loss of \$130 million.

Sources said Glance likely saw a boost from its live entertainment platform Roposo, which currently has a gross merchandise value of over \$450 million.

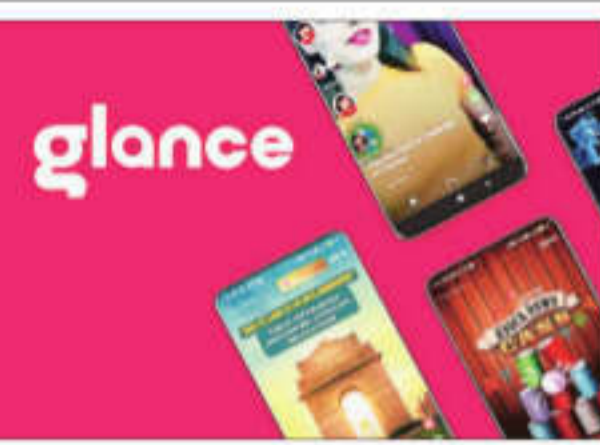
Glance offers personalised content on the lock screens of smartphones and comes built-in with several android devices. It has an active user base of around 300 million and over the past year, it has launched in global markets such as Japan, the US and Latin America.

"They are expecting an uptick in revenues once the business from matured markets like Japan and the US

**EDGING UP**

Losses at Glance expected to grow at single-digit percentage on the back of revenue ramp-ups and lower costs

This is compared to an 18.6% jump in losses in FY23, when Glance posted a net loss of \$130 mn



Glance's revenue boost may have come from its live entertainment platform Roposo, say sources

The consumer tech company has an active user base of around 300 million

starts trickling in as consumers in these markets have a higher propensity to consume value-added services," one of the sources said.

In a recent media interview, the company's chief marketing officer Bikash Chowdhury said that Glance has set a target of acquiring one billion users globally by the end of 2025.

Glance is backed by large investors such as Peter Thiel-backed Mithril Capital, Google and Reliance Industries owned Jio Platforms.

In FY23, the company had reported a revenue growth of around 78% over the preceding fiscal year, according to Glance's filing with Accounting Corporate and Regulatory

Authority in Singapore. Glance files its corporate financials in Singapore as the company is registered there.

The company has been trying to trim its expenses by reducing certain spends such as marketing. As per Glance's regulatory filing, the company's marketing expenses in FY23 dropped by 14% to \$31 million as compared to \$36 million in FY22. Marketing spends have likely declined in FY24 too.

When contacted by FE, the company declined to comment on its financial numbers and growth forecast. Glance's parent company InMobi is backed by SoftBank and has maintained profitability over the past several years.

# Baba Kalyani's kin seek court freeze on family assets

GEETA NAIR  
Pune, May 6

**IN THE OPENING** proceedings of a civil case on Monday, Bharat Forge chairman Baba Kalyani found himself at the centre of legal scrutiny.

The lawsuit, filed by his nephew and niece, Sameer Jai Hiremath and Pallavi Swadi, seeks division of assets within the Kalyani Hindu Undivided Family (HUF). The duo, aiming for a 1/9th share in all assets, petitioned the Pune Civil Court to freeze the HUF's assets, valued at a staggering ₹65,000-₹70,000 crore.

Hiremath has also requested an updated list of assets and joint family properties in the Kalyani HUF, of which Baba Kalyani is the Karta. The legal team representing Kalyani has requested an extension until May 9 to file their reply and urged the court to withhold any decisions until they have had the opportunity to respond.

The siblings have petitioned the civil judge, Senior Division Judge, to halt Baba Kalyani and other senior members of the family from disposing of properties. They are requesting Baba Kalyani to disclose all assets accumulated over the years using the family's initial capital.

The assets include a significant portion of the listed companies within the Kalyani Group, along with shares in various listed and unlisted

**CASE FILE**

Sameer Jai Hiremath and Pallavi Swadi, Kalyani's nephew and niece, request court to freeze all assets belonging to Kalyani HUF

Combined value of assets estimated at around ₹65,000-70,000 cr

Hiremath requests updated list of assets, joint family properties in the Kalyani HUF

Hiremath and Swadi had moved court in March, seeking partition in family assets

entities, as well as movable and immovable properties.

In their lawsuit, the siblings have requested a temporary injunction order to restrain the defendants from engaging in any actions involving the properties of the HUF.

The suit also argues before the court that "pending the hearing and final disposal of this suit, it is just and expedient to appoint a court receiver to safeguard the properties, which are admittedly large in number, of the HUF".

# Zee Media terminates CEO

PRESS TRUST OF INDIA  
New Delhi, May 6

**ZEE MEDIA CORPORATION** on Monday said its CEO Abhay Ojha has been terminated with effect from May 4.

In a regulatory filing, the company said its board of directors at their meeting held on Monday has approved and confirmed the cessation of employment of Ojha from the organisation and his consequent cessation as the chief executive officer of the company with effect from May 4.



Abhay Ojha was terminated a year after he was promoted as CEO

"On account of termination of employment, Abhay Ojha has ceased to be the Chief Exec-

utive Officer of the company," the filing added.

The company, however, did not elaborate the reasons for his termination.

Ojha was promoted as CEO of the company last year. He had joined Zee Media in 2022 as Chief Business Officer and P&L head of linear channels, excluding WION and Zee Business.

Earlier last month, Piyush Choudhary, who was chief manager - legal, of Zee Media, had resigned effective from the close of business hours of April 30, 2024.

# KKR to acquire Healthium in deal estimated up to ₹7k cr

**GLOBAL INVESTMENT** firm KKR on Monday said it has acquired medical device firm Healthium Medtech from an affiliate of funds advised by Apax Partners LLP in a deal estimated worth up to ₹7,000 crore.

The company has inked definitive agreements, under which funds managed by KKR will acquire Healthium from an affiliate

of funds advised by Apax, it said in a statement. According to sources, the deal size is pegged between ₹6,500 crore and ₹7,000 crore.

The acquisition will be made by a special purpose vehicle owned by KKR-managed funds which will acquire a controlling interest in Healthium group, including Healthium, KKR stated. — PTI

GUJARAT FLUORO CHEMICALS LIMITED						
Regd. Office: 16/3, 26 & 27, Ranjitnagar, Ghoghamba, Panchmahals, Gujarat-389 380 CIN : L24304GJ2018PLC105479, Website : www.gfl.co.in, email : contact@gfl.co.in						
EXTRACT OF STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024						
Rs. in Lakhs						
Sr. No.	Particulars	Quarter ended 31 March 2024 (Audited)	Preceding Quarter ended 31 December 2023 (Unaudited)	Corresponding Quarter ended 31 March 2023 (Audited)	Year ended 31 March 2024 (Audited)	Year ended 31 March 2023 (Audited)
1	Revenue from operations	1,13,303	99,174	1,47,143	4,28,082	5,68,466
2	Other income	1,829	1,318	1,859	5,953	9,044
3	Total Income (1+2)	1,15,132	1,00,492	1,49,002	4,34,035	5,77,510
4	Earnings Before Interest, Tax, Depreciation & Amortization (EBITDA)	23,755	20,621	52,927	95,476	2,04,715
5	Net Profit for the period before tax	14,102	11,027	44,928	59,509	1,78,474
6	Net Profit for the period after tax	10,097	8,009	33,189	43,495	1,32,305
7	Total comprehensive income for the period (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	9,723	8,816	33,161	43,759	1,33,805
8	Paid-up equity share capital (face value of Re 1 each)	1,099	1,099	1,099	1,099	1,099
9	Other Equity (excluding revaluation reserves)	5,92,535	5,82,812	5,50,973	5,92,535	5,50,973
10	Net Worth	5,93,634	5,83,911	5,52,072	5,93,634	5,52,072
11	Earnings per equity share - Basic and Diluted (in Rs.)* Not Annualised	9.19*	7.29*	30.21*	39.60	120.44
12	Debt Equity Ratio	0.35	0.32	0.27	0.35	0.27
13	Debt Service Coverage Ratio	2.98	4.03	0.93	3.27	2.48
14	Interest Service Coverage Ratio	5.59	4.79	11.11	5.98	12.84

KEY FINANCIAL HIGHLIGHTS OF STANDALONE AUDITED FINANCIAL RESULTS						
Rs. in Lakhs						
Sr. No.	Particulars	Quarter ended 31 March 2024 (Audited)	Preceding Quarter ended 31 December 2023 (Unaudited)	Corresponding Quarter ended 31 March 2023 (Audited)	Year ended 31 March 2024 (Audited)	Year ended 31 March 2023 (Audited)
1	Total Income from operations	1,06,173	92,076	1,48,908	4,08,807	5,71,883
2	Net Profit for the period before tax	11,708	7,502	48,112	55,847	1,81,881
3	Net Profit for the period after tax	8,601	5,574	35,671	41,875	1,35,560

**NOTES :**

- The above is an extract of the detailed format of Audited Consolidated Financial Results of the Company for the quarter and year ended 31st March 2024, filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March 2024 is available at the Company's website [www.gfl.co.in](http://www.gfl.co.in) and the websites of the Stock Exchanges, at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 6th May 2024. The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial results.
- The Board of Directors at its meeting held on 6th May 2024 has proposed a final dividend of Rs. 3 per equity share (i.e., 300% on equity share of face value of Re. 1/-).

On behalf of the Board of Directors  
**Vivek Jain**  
(Managing Director)  
DIN: 00029968

Place : Noida  
Date : 6th May 2024

An **INOX GFL** Group Company  
BEYOND INFINITY

Fusion Micro Finance Limited						
CIN: L65100DL1994PLC061287 Registered Office : H-1, C Block, Community Centre, Naraina Vihar, New Delhi-110028 Corporate Office: Plot no. 86, Institutional Sector 32, Gurugram, Haryana- 122001 Contact Person: Deepak Madaan, Company Secretary and Chief Compliance Officer; Tel: +91-124-6910500 E-mail: <a href="mailto:companysecretary@fusionmicrofinance.com">companysecretary@fusionmicrofinance.com</a> ; Website: <a href="http://www.fusionmicrofinance.com">www.fusionmicrofinance.com</a>						
Extract of Financial results for the quarter and year ended March 31, 2024						
(₹ in crore unless otherwise stated)						
S. No.	Particulars	Quarter ended		Year ended		
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Unaudited*	Unaudited	Unaudited*	Audited	Audited
1	Total Income from Operations	645.99	593.03	500.89	2,316.73	1,741.92
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	171.71	166.50	151.92	663.26	511.98
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	171.71	166.50	151.92	663.26	511.98
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	132.69	126.45	114.52	505.29	387.15
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	132.95	126.54	113.89	506.52	387.46
6	Paid up Equity Share Capital (Face value of ₹ 10/- each)	100.62	100.53	100.35	100.62	100.35
7	Reserves (excluding Revaluation Reserve)	1,101.27	964.99	584.03	1,101.27	584.03
8	Securities Premium Account	1,646.26	1,643.43	1,637.54	1,646.26	1,637.54
9	Net worth	2,848.15	2,708.95	2,321.92	2,848.15	2,321.92
10	Paid up Debt Capital / Outstanding Debt	8,615.90	8,023.87	6,778.40	8,615.90	6,778.40
11	Outstanding Redeemable Preference Shares	-	-	-	-	-
12	Debt Equity Ratio	3.03	2.96	2.92	3.03	2.92
13	Earnings Per Share (face value of ₹ 10/- each) (not annualised for quarter ended)					
	1. Basic:	13.20	12.58	12.81	50.30	43.29
	2. Diluted:	13.15	12.51	12.76	50.11	43.13
14	Total debts to total assets	0.73	0.73	0.72	0.73	0.72
15	Net profit margin (%)	19.65%	20.62%	21.99%	20.95%	21.51%
16	Capital Redemption Reserve	NA	NA	NA	NA	NA
17	Debt Redemption Reserve	NA	NA	NA	NA	NA
18	Debt Service Coverage Ratio	NA	NA	NA	NA	NA
19	Interest Service Coverage Ratio	NA	NA	NA	NA	NA

**Notes:**

- The above results have been reviewed by Audit committee and approved by Board of Directors at their respective meetings held on May 06, 2024 in accordance with requirement of the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"). The audit of financial results for the year ended March 31, 2024 and limited review of financial results for the quarter ended March 31, 2024, have been conducted by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015. The full format of the quarterly and yearly financial results are available on the stock exchange website's i.e., National Stock Exchange ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and can be accessed on the website of the Company ([www.fusionmicrofinance.com](http://www.fusionmicrofinance.com)).
- For the items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, the pertinent disclosures have been made to the Stock Exchanges i.e National Stock Exchange of India Limited - [www.nseindia.com](http://www.nseindia.com), BSE Limited - [www.bseindia.com](http://www.bseindia.com) and can be accessed on the Company's website i.e. [www.fusionmicrofinance.com](http://www.fusionmicrofinance.com).
- Previous periods/year figures have been regrouped / rearranged wherever necessary to conform with current period's classification.

\*The figures for the quarter ending as on March 31, 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and the unaudited published year-to-date figures up to December 31, 2023, being the date at the end of the third quarter of the financial year which were subjected to limited review. Similarly, the figures for the quarter ending as on March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date at the end of the third quarter of the financial year which were subjected to limited review.

For and on behalf of the Board of Directors of Fusion Micro Finance Limited  
Sd/-  
**Devesh Sachdev**  
MD & CEO  
DIN: 02547111

Place: Gurugram  
Date : May 06, 2024

