

## CHAMBAL FERTILISERS AND CHEMICALS LIMITED

Ref. No. CFCL/SE/2024-25/31

June 1, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
25<sup>th</sup> Floor, Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Sub: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015

Dear Sirs.

This is in continuation to our letter bearing no. CFCL/SE/2023-24/56 dated 13.03.2024 on the above subject, disclosing the filing of a Writ Petition by The Fertiliser Association of India (FAI) and other fertiliser companies including Chambal Fertilisers and Chemicals Limited ("Company"), before the Hon'ble Delhi High Court praying, *inter-alia*, for quashing the guidelines for evaluation of reasonableness of MRPs of P&K Fertilisers under the NBS Scheme vide Office Memorandum No. 23011/1/2018-MPR dated 15.11.2019 ("Reasonability Guidelines").

We have to now inform you that Hon'ble Delhi High Court vide its Order dated 28.05.2024, which was received by Company on 31.05.2024, has restrained Union of India [including Ministry of Chemicals & Fertilizers, Department of Fertilizers and Fertilizer Industry Coordination Committee] from taking any coercive action against the Petitioners [i.e. Petitioners in W.P. (C) No. 3855 of 2024] including the Company, for recovery of amount in terms of the Reasonability Guidelines.

Further, the Company has received an Order dated 28.05.2024 (issued on 30.05.2024 and received by Company on 31.05.2024) of Director, Ministry of Chemicals & Fertilizers, Department of Fertilizers, Government of India ("DOF") under Section 3 of the Essential Commodities Act, 1955 read with Section 25(1) of the Fertiliser Control Order, 1985, for provisional recovery of Rs. 140,65,36,491.72 on account of unreasonable profit for the year 2020-21 in terms of the Reasonability Guidelines. The Company has informed DOF regarding the order of Hon'ble Delhi High Court dated 28.05.2024 and requested DOF not to act upon its aforesaid Order dated 28.05.2024 towards provisional recovery.

Kindly take the same on your record.

Thanking you,

Yours sincerely,

For Chambal Fertilisers and Chemicals Limited

(Tridib Barat)

Vice President - Legal & Company Secretary

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Regd. Oπice : Gadepan, District Kota, Rajastnan -325 20 Tel No.: 91-744-2782915 ; Fax No : 91-7455-274130