

November 24, 2022

To The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai – 400001 Code: 540222	To The Listing Department National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Code: LAURUSLABS
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is to inform you that Laurus Labs Limited (“the Company”), as per the policy of the Government for captive consumption of power, has entered into Share Subscription Agreement and Shareholders’ Agreement on November 23, 2022 with M/s.Ethan Energy India Private Limited for subscribing 7,40,000 (Seven Lakh Forty Thousand) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each at a premium of INR 42.70 /- (Indian Rupees Forty Two Seventy Paise Only) which is equivalent to 26% of the paid up capital of Ethan Energy India Private Limited. This will enable the Company to consume 100% of the solar energy to be supplied by Ethan Energy India Private Limited from their 10 MW Solar Energy plant.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is attached as per ‘Annexure A’.

This is for your information and record.

Yours faithfully,
For Laurus Labs Ltd

G. Venkateswar Reddy
Company Secretary

Encl: as above

Annexure-A

Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

a) name(s) of parties with whom the agreement is entered	- M/s. Ethan Energy India Pvt Ltd.; and - M/s. Vibrant Energy Holding Pte. Ltd., Singapore
b) purpose of entering into the agreement	For purchase of Solar Power from M/s. Ethan Energy India Private Limited from their 10 MW solar energy plant on captive consumption basis
c) shareholding, if any, in the entity with whom the agreement is executed	26% of shareholding in M/s. Ethan Energy India Pvt Ltd. (post-subscription basis) to be subscribed
d) significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Affirmative Voting Rights provided on certain key matters
e) whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No: Not related to promoter/promoter group/ group companies in any manner
f) whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	No
g) in case of issuance of shares to the parties, details of issue price, class of shares issued;	Details of issue price: Rs. 52.70/- per share of Rs. 10/- face value each for 7,40,000 equity shares to be subscribed by Laurus in Ethan Energy India Private Limited Class of shares issued : Equity Shares
h) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NIL