

DEPT: SECRETARIAL
REF No. SEC/ST EX.STT/ 36 /2020-21

June 30, 2020

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), India <u>Mumbai – 400 051.</u> SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, <u>Mumbai – 400 001.</u> SCRIP CODE: 532218
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Dear Sir/Madam,

SUB: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find attached disclosure on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the financial year ended on 31.03.2020.

This is for your information and appropriate dissemination.

The same is also being hosted on the website of the Bank www.southindianbank.com.

Yours faithfully,



(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above

**DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON MARCH 31,2020 -ON
CONSOLIDATED BASIS**

In pursuance with Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015

Related Party Transactions:

Related party in terms of AS-18 on “Related party Disclosures” are disclosed below :

a. Key Management Personnel:

Sri. V G Mathew, Managing Director & Chief Executive Officer.

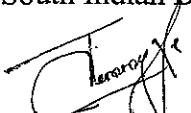
b. Gross Remuneration paid:

Name	Designation	2019-20
Sri. V G Mathew	Managing Director & CEO	Rs.1,54,72,260.00

Note: - The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits as they are determined on an actuarial basis for the bank as a whole.

Items/Related Party	Key Management Personnel	[Rs.in Crore]	
		Key Management Personnel	Relatives of Key Management Personnel
Deposits:			
Balance outstanding	1.54		0.67
Peak Balance	1.54		0.67
Interest paid	0.11		0.04

For The South Indian Bank Ltd.


(JIMMY MATHEW)
COMPANY SECRETARY