



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No. L74999MH2003PLC141887

DHRUV /OUTWARD/2023-24/5540

February 29, 2024

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 541302, Security ID : DHRUV	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: DHRUV
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Dear Sir/Ma'am,

Sub: Intimation under Regulation 30 for SEBI (LODR) Regulations, 2015 for the Incorporation of Wholly Owned Subsidiary of the Company in UK.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform you that the wholly owned subsidiary of the Company in the name of "Dhruv International Private Limited" has been incorporated in United Kingdom.

We request to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Declaration as per Section V-A of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, as modified by circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure- A.

Thanking you.

Yours faithfully,
for **DHRUV CONSULTANCY SERVICES LIMITED**

TANVI T AUTI
Managing Director
DIN :07618878



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Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Dhruv International Private Limited, is a wholly owned subsidiary incorporated in UK as a Private limited Company. Authorised & Paid Up Share Capital :- 100 Ordinary (Equity Shares) of £1 each. Turnover – Not Applicable as this is a newly incorporated Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Dhruv International Private Limited is a direct wholly owned subsidiary of the Company. Promoter/Promoter group is interested in the transaction. Subscription of shares is on arm’s length price Initial subscription by the Company does not fall within related party transactions.
3	Industry to which the entity being acquired belongs	Management Consultancy Services and Other allied activities.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Not Applicable
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	100% Initial Subscription to the Share Capital in Cash
8	Cost of acquisition or the price at which the shares are acquired	Subscribed 100 Ordinary Shares at £1 each.
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company owns 100% of the Shareholding of Dhruv International Private Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable, since it’s a newly incorporated company