

Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001. India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com
U27100PN2010PLC137493



February 10, 2022

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance of Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wish to disclose "Management Note" on financial results for the quarter ended on December 31, 2021.

A copy of the "Management Note" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:A39928

Encl: As above

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Date: 10.02.2022

Subject: Unaudited financial results for the period of Q3 FY 2021-22

Dear Investors,

Synergy Green Industries Ltd is pleased to update you on Third quarter of FY 2021-22 Unaudited financial results as per following:

1. Up to third quarter of FY 2021-22, recorded a net revenue of Rs.202.45 Crores as against Rs.127.53 Crores in the corresponding period of previous year and recorded a growth of 58.7%.
2. During the reporting period, absolute PBDIT stands at Rs 15.78 Crores as against Rs 17.31 Crores with a contraction of 8.8%. During last three quarter basic raw material prices have shot up by 60% and overall input index has shot up more than 20% of sales value. PBDIT margins are impacted due to continuous increase in input prices and lag in customer price implementation.
3. Up to third quarter, PBDIT margin stands at 7.8% as against 13.57% during last year same period. With effect from January 22, we have received a customer price revision around 5%. Further presently raw material prices have stabilized even though at higher levels. With this price revisions, Q4 FY 21-22 PBDIT margins are estimated to regains >12%. By end of the year, weighted average PBDIT margins are estimated to inch closer to 10% levels because of lower values till Q3.
4. Successfully got Approval of 4 MW parts to Vestas & 3.4 MW parts to Siemens Gamesa and moved in to serial production. More than 50% revenue is projected from these products during next year.
5. During the quarter, Company has received sample orders from Adani Green Energy & Senvion Wind Technology. These parts expected to be serial production next year.
6. As part of expansion, 11 Acre of land acquired near exiting plant at Kolhapur. Plant capacity expansion from 30,000 TPA to 45,000 TPA is in progress and scheduled to get completed by Sep 2022.
7. Considering the present order book status, over 45% revenue growth is estimated for FY 2021-22. Order book for FY 2022-23 stands over Rs 400 Crores

Summary of Unaudited financial results for the third quarter of FY 2021-22 are as per following:

All figures in Rs Crore

Particulars	Q3 FY 2021-22	Q3 FY 2020-21	FY 2020-21
Period	(9 Months)	(9 Months)	(12 Months)
Total Income	202.45	127.53	199.92
Profit before Depreciation, Interest and Tax (PBDIT)	15.78	17.31	25.19
PBDIT Margin	7.79%	13.57%	12.60%
Profit/(Loss) before Tax	(0.55)	1.39	5.25
Tax Expenses Deferred Tax Liability/(Asset)	(0.06)	0.92	2.07
Profit/(Loss) after Tax	(0.49)	0.47	3.18

Note:

1. Resultant of migrating the company to Main Boards of BSE and NSE, financial statements are restated in accordance with Indian Accounting Standards (Ind-AS)

Disclaimer

The aforesaid information for first quarter (Q3) of FY 2021-22 are based on prudent estimates of the Company Management and limited review by the auditors. As such the members and investors are advised to take note of it before any decision of investments.

Thanking you,
Yours faithfully,
For Synergy Green Industries Ltd.

SACHIN
RAJENDRA
SHIRGAOKAR

Digitally signed by SACHIN RAJENDRA SHIRGAOKAR
DN: c=IN, o=Personal,
2.5.4.23=66002095a09548351515:c25c:468204
f82d:2881307c4138b22c83b, postalCode=416003,
sn=SachinRajendra
uniqueIdentifier=81123145c4733938113368b2d8a18
e6c46070503a28f8956c7917468f1d5, cn=SACHIN
RAJENDRA SHIRGAOKAR
Date: 2022.03.10 17:34:03 +05'30'

Sachin R. Shirgaokar
Chairman & Managing Director