



HEMADRI CEMENTS LIMITED

Admin. Office: No 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600033

CIN: L26942AP1981PLC002995

Date: 14.02.2023

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001.

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 14th February 2023

Ref: HEMADRI CEMENTS LIMITED - scrip code: 502133; ISIN: INE07BK01011

Pursuant to the provisions of Regulation 30, 33 of SEBI (LODR) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e., 14th February 2023 has inter-alia considered and approved the following:-

1. The Unaudited Results for the Quarter ended 31st December 2022 along with the Limited Review Report of the Statutory Auditors of the Company has been approved. *(Copy of the Financial Results is enclosed)*
2. M/s.DPV Associates, Chartered Accountants has been appointed as Internal Auditor of the Company for the Financial Year 2022-2023. (Brief Profile of Internal Auditor is enclosed -as required under Regulation 30 of SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015)

The Meeting of Board of Directors commenced at 3.00 P.M and concluded at 5.15 P.M today

This is for your kind information and record.

Thanking You,

Yours faithfully
For **HEMADRI CEMENTS LIMITED**

S RAMPRASAD
COMPANY SECRETARY & COMPLIANCE OFFICER



Regd.Office & Factory: Vedari Village-521 457, Jaggaiahpet Mandal, Krishna District.,A.P.(India)

Phone: Jaggaiahpet 08678- 284538 Fax: 08678- 284589



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The Brief profile of appointment of Internal Auditor is mentioned below:-

S.No	Particulars	Details
1.	Name	M/s.DPV Associates, Chartered Accountants
2.	Designation	Internal Auditor for the Financial Year 2022 -2023
3.	Date of Appointment	14 th February 2023
4.	Experience in specific functional areas	M/s.DPV Associates is in the industry of Accounting, Tax Preparation, Bookkeeping and Payroll Services
5.	Email ID	dpvassociates@gmail.com
6.	Contact No.	9444924397

Regd.Office & Factory: Vedari Village-521 457, Jaggaiahpet Mandal, Krishna District.,A.P.(India)

Phone: Jaggaiahpet 08678- 284538 Fax: 08678- 284589

**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF
HEMADRI CEMENTS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **HEMADRI CEMENTS LIMITED** ('the Company') for the quarter and nine months period ended 31st Dec, 2022. ('The Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 14th February, 2023.



For S B S B AND ASSOCIATES (FRN: 012192S)
Chartered Accountants

C.A.D. Sherath Kumar
Partner
M.No. 024568

UDIN: 23024568BGULCQ2698

HEMADRI CEMENTS LIMITED

Address: Vedadri Village, Jaggaiahpet Mandal, Krishna Dist (A.P) - 521 457

Statement of Un-Audited Financial Results for the Quarter ended 31-12-2022 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

CIN : L26942AP1981PLC002995

(Rs.in lakhs)

S.No.	Particulars Period Ending	Three months' ended			Nine months ended		Year Ended
		31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.3.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	1,842.99	1,198.93	1,936.43	4,919.96	6,010.70	8,246.15
2	Other Operating Income	-	-	-	-	-	-
3	Other Income	33.93	3.38	17.19	67.22	93.28	174.64
	Total Income	1,876.92	1,202.31	1,953.62	4,987.18	6,103.98	8,420.79
4	Expenses						
	a) Cost of Material consumed	536.12	336.12	455.03	1,266.96	1,371.80	1,883.82
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(671.45)	278.10	22.62	(129.01)	11.80	(202.20)
	d) Power and Fuel	1,772.65	598.93	867.28	3,369.28	2,812.68	4,149.51
	e) Employee benefits expenses	141.65	142.96	162.09	426.34	455.85	615.44
	f) Finance costs	22.66	16.58	8.44	49.35	13.94	22.03
	g) Depreciation and amortisation expense	48.29	47.54	48.52	143.18	147.90	216.21
	h) Other Expenses	397.60	254.03	389.93	1,006.57	1,174.54	1,693.01
	Total Expenses	2,247.52	1,674.26	1,953.91	6,132.67	5,988.51	8,377.82
5	Profit Before Tax and Exceptional Items(3-4)	(370.60)	(471.95)	(0.29)	(1,145.49)	115.47	42.97
6	Exceptional items						
7	Profit Before Tax (5-6)	(370.60)	(471.95)	(0.29)	(1,145.49)	115.47	42.97
8	Tax Expense						
	Current Tax	-	-	1.82	-	34.02	16.02
	MAT credit	-	-	-	-	-	-
	Deferred Tax	-	-	(7.17)	-	2.21	(15.47)
	Excess Provision reversed	-	-	-	-	-	(0.07)
	Net Tax Expense / (Benefit)	-	-	(5.35)	-	36.22	0.48
9	Net Profit / (Loss) for the period	(370.60)	(471.95)	5.06	(1,145.49)	79.25	42.49
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit and Loss	-	-	-	-	-	5.99
	ii) Income tax on above	-	-	-	-	-	1.55
	Other Comprehensive Income	-	-	-	-	-	4.44
11	Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)	(370.60)	(471.95)	5.06	(1,145.49)	79.25	46.93
	PAID UP CAPITAL (66,70,000 nos's of equity share of Rs 10/- each)	667.00	667.00	667.00	667.00	667.00	667.00
12	Earnings Per Share						
	(a) Basic	(5.56)	(7.08)	0.08	(17.17)	1.19	0.70
	(b) Diluted	(5.56)	(7.08)	0.08	(17.17)	1.19	0.70

Notes:

- The Company's business operations comprises of a single segment viz.. cement and materials
- The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.f 01.04.2018.
- The above Un-Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2023. The Statutory Auditors have carried out Limited Review of the above results
- In view of losses in this nine months ended, Income tax/ Deferred tax provision is not considered and the same will be considered at the year end.
- Previous period numbers have been regrouped wherever necessary.



For Hemadri Cements Limited

Dr. Ananda Krishnan
 Dr. Ananda Krishnan Balasubramanian
 Managing Director
 DIN- 02702557

Place : Chennai
 Date : 14-02-2023