

CNPCL/SE/2019/06/1

Date: 28/06/2019

To,
BSE Limited
Compliance Department,
Phirozejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Ref: Security Code: 533407
ISIN:INE672K01025

To,
National Stock Exchange India Limited
The Manager,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Ref. : Symbol: CNOVAPETRO

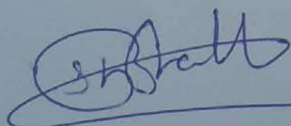
Sub.: Submission of Disclosure of 'Statement of Related Party Transactions' for the period ended March 31, 2019

Ref.: SEBI Notification dated May 9, 2018 in respect of SEBI (LODR) Amendment Regulations, 2018

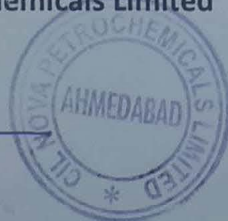
With reference to above and pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, please find enclosed herewith the Disclosure of Standalone Related Party Transactions for period ended March 31,2019 in the format as specified in relevant Accounting Standards.

Kindly take this on your record and oblige.

Thanking You,
For, CIL Nova Petrochemicals Limited



Satish Bhatt
Chief Financial Officer



Related Party Disclosure

Key Management Personnel

Sr. No	Name	Designation
1	Shri Jyotiprasad Chiripal	Chairman
2	Shri Pooran Singh Mathuria	Whole Time Director
3	Shri Pradip Khandelwal	Chief Executive Officer
4	Shri Satish Bhatt	Chief Financial Officer
5	Shri Chintan Amlani (Upto 29 September, 2017)	Company Secretary
6	Shri Harsh Hirpara (from 11 December, 2017)	Company Secretary

List of Relatives of Key Management Personnel with whom transactions have taken place during the year

Sr. No	Name
1	Chiripal Industries Ltd.
2	Chiripal PolyFilms Ltd.
3	Vishal Fabrics Ltd.
4	Nandan Denim Limited

Transactions with the Related Parties

Compensation to Key Management Personnel

(Amount in Rs.)

Particulars	Transaction during 2018-19	Transaction during 2017-18
Short term employee benefits	65,52,018	60,93,583
Post-employment benefits	69,869	42,961
Other Long-term employee benefits	1,47,276	28,918
TOTAL	67,69,163	61,65,462

Disclosure in respect of material transactions with related parties during the year

(Amount in Rs.)

Particulars	Transaction during 2018-19	Transaction during 2017-18
Sale of Goods:		
Entities in which KMP/Relative of KMP have control or significant influence		
Chiripal Industries Ltd.	10,86,710	3,77,48,680
Chiripal PolyFilms Ltd.	19,38,491	20,48,572
	30,25,201	3,97,97,252
Purchase of Goods:		
Entities in which KMP/Relative of KMP have control or significant influence		
Chiripal Industries Ltd.	1,00,26,344	Nil
Chiripal PolyFilms Ltd.	1,06,18,60,002	1,24,52,83,137
Vishal Fabrics Ltd.	Nil	3,58,63,086
Nandan Denim Ltd.	Nil	Nil
	1,07,18,86,346	1,28,11,46,223
Purchase of Stock in Trade		
Entities in which KMP/Relative of KMP have control or significant influence		
Nandan Denim Ltd.	2,77,29,150	
Chiripal Industries Ltd.		89,10,624
Chiripal PolyFilms Ltd.	3,32,73,734	1,38,76,658
	6,10,02,884	2,27,87,282
Power & Fuel Expense		
Entities in which KMP/Relative of KMP have control or significant influence		
Nandan Denim Ltd.	2,75,31,661	Nil
	2,75,31,661	Nil



 CHIRIPAL INDUSTRIES LTD.

Rent Expense:		
Entities in which KMP/Relative of KMP have control or significant influence		
Urmila J Chiripal	Nil	1,20,000
Deepak J Chiripal	Nil	1,20,000
	Nil	2,40,000
Donation Expense:		
Entities in which KMP/Relative of KMP have control or significant influence		
Milestone Educom Trust	Nil	14,00,000
	Nil	14,00,000
Remuneration Paid:		
Key Management Personnel		
Shri Pradip Khandelwal	32,16,799	30,77,595
Shri Satish Bhatt	10,95,469	9,49,947
Shri Pooran Singh Mathuria	17,53,822	15,81,913
Shri Chintan Amlani	Nil	2,63,323
Shri Harsh Hirpara	4,85,928	2,20,805
	65,52,018	60,93,583
Balance outstanding as on respective Balance Sheet date		
<u>Particulars</u>	As at 31/03/2017 Rs	As at 01/04/2016 Rs
Trade receivables:		
Entities in which KMP/Relative of KMP have control or significant influence		
Chiripal PolyFilms Ltd.	Nil	5,38,313
Chiripal Industries Ltd.	Nil	10,80,507
Nandan Denim Ltd	Nil	9,16,402
	Nil	25,35,222
Advances for Property, Plant & Equipment:		
Entities in which KMP/Relative of KMP have control or significant influence		
Shanti Developers	1,00,00,000	1,00,00,000
	1,00,00,000	1,00,00,000
Security Deposits:		
Entities in which KMP/Relative of KMP have control or significant influence		
Shanti Polytechnic Foundation	10,50,000	10,50,000
	10,50,000	10,50,000
Advances to Suppliers:		
Entities in which KMP/Relative of KMP have control or significant influence		
Vishal Fabrics Ltd.	2,50,428	Nil
	2,50,428	Nil
Trade Payables:		
Entities in which KMP/Relative of KMP have control or significant influence		
Chiripal Industries Ltd.	72,65,294	47,08,297
Chiripal PolyFilms Ltd.	30,346	1,53,86,728
Urmila J Chiripal	Nil	2,70,000
Deepak J Chiripal	Nil	1,20,000
Vishal Fabrics Ltd.	Nil	1,956
Nandan Denim Ltd	90,10,774	1,61,039
	1,63,06,414	2,06,48,020
Creditors for Property, Plant & Equipment:		
Entities in which KMP/Relative of KMP have control or significant influence		
Chiripal Industries Ltd.	5,34,97,750	5,34,97,750
	5,34,97,750	5,34,97,750
Employee Benefits Payable to Key Management Personnel		
Shri Pradip Khandelwal	2,42,268	1,50,272
Shri Satish Bhatt	26,646	39,679
Shri Pooran Singh Mathuria	78,664	63,277
Shri Harsh Hirpara	38,714	36,944
	3,86,292	2,90,172

