

May 30, 2024

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: LTF

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Allotment of Non-Convertible Debentures on private placement basis

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with circular dated July 13, 2023 issued by SEBI, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the General Information Document dated December 22, 2023 and Key Information Document dated May 27, 2024, we wish to inform you that Company has allotted 30,000 Listed, Secured, Rated, Redeemable, Non-Convertible Debentures having face value of Rs. 1,00,000 (Rupees One Lakh only) each, aggregating to Rs. 300,00,00,000/- (Rupees Three Hundred Crores Only) through private placement basis, to the identified investors on May 30, 2024.

The required details in relation to the issue are annexed below.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**

(formerly known as L&T Finance Holdings Limited)

Apurva Rathod

Company Secretary and Compliance Officer

Encl: as above

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

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Annexure

Particulars	Terms of Debentures				
Issuer	L&T Finance Limited (formerly known as L&T Finance Holdings Limited)				
Instrument/Type of securities issued	Listed, Secured, Rated, Redeemable, Non-Convertible Debentures ("NCDs") or ("Debentures")				
Type of Issuance	Private placement				
Total number of securities offered	30,000 Listed, Secured, Rated, Redeemable, NCDs having Face Value of Rs.1,00,000 (Rupees One Lakh only) each, having a base issue size of Rs. 100,00,00,000 (Rupees One Hundred Crores Only) with an option to retain over subscription up to Rs. 200,00,00,000 (Rupees Two Hundred Crores Only) ("Green Shoe Option") collectively aggregating up to Rs. 300,00,00,000 (Rupees Three Hundred Crores Only)				
Allotment	30,000 Listed, Secured, Rated, Redeemable, NCDs of a face value of Rs. 1,00,000/- (Rupees One Lakh only) each aggregating to Rs. 300,00,00,000/- (Rupees Three Hundred Crores Only)				
Listing	The Debentures are proposed to be listed on the WDM segment of the National Stock Exchange of India Limited				
Tenor	Original Tenor: 1188 days Residual Tenor: 1112 days				
Date of Allotment	May 30, 2024				
Date of Maturity/Redemption	June 16, 2027				
Coupon Rate	8.24% p.a. payable annually and on maturity				
Schedule of payment of coupon	Cash Flows	Coupon Payment Date*	No. of Days in Coupon Period	Coupon Payout Date*	Amount (in Rupees)
	Coupon	Saturday, March 15, 2025	365	Monday, March 17, 2025	8,240
	Coupon	Sunday, March 15, 2026	365	Monday, March 16, 2026	8,240
	Coupon	Monday, March 15, 2027	365	Monday, March 15, 2027	8,240
	Coupon	Wednesday, June 16, 2027	93	Wednesday, June 16, 2027	2,094
<p>*The above table is in accordance with the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Master Circular dated August 10, 2021 as amended from time to time.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p>					

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Schedule of payment of principal	Cash Flows	Principal Payment Date*	No. of Days from Original Issue Date#	Principal Payout Date*	Amount (in Rupees)
	Principal	Wednesday, June 16, 2027	1,188	Wednesday, June 16, 2027	1,00,000
<p>*The above table is in accordance with the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 read with Master Circular dated August 10, 2021 as amended from time to time.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p> <p># "Original Issue Date" means Deemed Date of Allotment for the first issue under this ISIN, i.e. 15th March, 2024.</p>					
Charge/ Security, if any created over the assets	The debentures shall be secured by an exclusive and first ranking charge by way of hypothecation over identified fixed deposits of the Company and/or an exclusive and first ranking charge by way of hypothecation on identified standard receivables ("Hypothecated Assets") of the Issuer, to the extent that the principal amount of such Hypothecated Assets (or amount in case of fixed deposits) is equivalent to 1 time of the principal amount and coupon outstanding.				
Special right / interest / privileges attached to the instrument and changes thereof	Nil				
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/ principal	In case of default in payment of coupon rate and/or principal redemption on the due dates, additional interest of @ 2% p.a. over the Coupon Rate shall be payable by the Company for the defaulting period.				
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable				
Details of redemption of debentures	NCDs will be redeemed at redemption price of Rs. 1,00,000 (Rupees One Lakh Only) per NCD on the Date of Maturity.				

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