

September 01, 2020

<b>National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5th Floor, Plot No: C/1, G - Block, Bandra - Kurla Complex, Bandra (East), Mumbai – 400 051  NSE Symbol: ORCHIDPHAR</b>	<b>BSE Limited Corporate Relationship Department 1st floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai - 400 001 BSE Code: 524372</b>	<b>Luxembourg Stock Exchange Bourse de Luxembourg BP 165, L-2011 Luxembourg Siege social 11, avenue de la Porte-Neuve</b>
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**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Withdrawal of Credit rating by CARE Ratings Ltd**

Dear Sir/Madam

In accordance with the requirements of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CARE Ratings Ltd ("Credit Rating Agency") has withdrawn the outstanding credit ratings assigned to the bank facilities of Orchid Pharma Limited [(‘CARE D; Issuer Non Cooperating’ (Single D; Issuer Non Cooperating))] with effect from August 31,2020 pursuant to the approval and implementation of the Resolution Plan approved vide order passed by the Hon’ble National Company Law Tribunal dated June 27,2019 and subsequently upheld by the order passed by the Hon’ble Supreme Court of India on February 28,2020 (received by the Company on March 02,2020)

Kindly take the above on your records.

Thanking you

Yours faithfully

 Digitally signed  
by NIKITA  
Date: 2020.09.01  
11:02:47 +05'30'

Nikita K  
Company Secretary