



## RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

+ (91)-(11)-43446600

info@ramasteel.com

www.ramasteel.com

Date: August 15, 2023

**To**

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol: RAMASTEEL</b>	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code: 539309</b>
---	---

**Sub: Newspaper publication of Un-Audited Financial Results for the quarter ended on June 30, 2023**

Dear Sir/Madam,

Please find enclosed herewith copy of Newspaper Publication of Un-Audited Financial Results of the Company for the quarter ended on June 30, 2023 published on August 15, 2023 in The Business Standard (English Newspaper); Business Standard (Hindi Newspaper).

Kindly place the same on your record.

Thanking you,

For Rama Steel Tubes Limited

(Arpit Suri)

Company Secretary & Compliance Officer

Email: [investors@ramasteel.com](mailto:investors@ramasteel.com)

**Encl.: As Above.**



SUBHAYAN CHAKRABORTY & SHREYA JAI  
New Delhi, 14 August

It is negotiation time. With less than a month to go for the G20 Leaders' Summit in New Delhi next month, officials from multiple countries are busy giving the final touches to proposals. But they won't be losing any sleep over one.

The Global Biofuels Alliance (GBA), aimed at slashing the use of petrol and diesel in global transport and accelerating the adoption of cleaner fuels, has already found in-principle support from most G20 members. Its formal launch at the summit will mark the third multilateral initiative created by the government led by Prime Minister Narendra Modi.

The first was the International Solar Alliance (ISA), launched in November 2015 on the sidelines of the climate conference in Paris, and the second, the Coalition for Disaster Resilient Infrastructure (CDRI), launched in September 2019 on the sidelines of the United Nations Climate Action Summit.

The three India-led climate action outreach bodies showcase New Delhi as a rising player in consensus-driven global policymaking and further its "Vishwaguru" positioning. However, not everything is going to plan.

The ISA was projected to be for clean energy what the OPEC — Organization of the Petroleum Exporting Countries — is for oil. The solar alliance does not lack in ambition or scale (see: *India-led Climate Action Outreach Bodies*). Ajay Mathur, director-general of the ISA, told *Business Standard* last year the alliance, as a project facilitator, had opened up an opportunity of 9.5 Gw for private investors in countries such as Mali, Cuba, Venezuela, Prague, Uganda, and Ethiopia.

However, discontented voices can be heard now.

"The energy community is unsure of what diplomatic role the ISA is playing. Even in G20, the MEA (Ministry of External Affairs) and NITI Aayog have the lead, but why not the ISA? It was meant to be the one-stop destination for any global dialogue on solar," said an executive of a global energy association.

Clean energy investors say the ISA has not facilitated investment opportunities in the geopolitically crucial nations of Africa. "Most of these mineral-rich nations have realised they are sitting on a mine of wealth and they will not come easily to the table," said an executive of an Indian renewable energy company.

Mathur did not respond to a request for speaking on this report.

The CDRI was first proposed by Prime Minister Modi in 2016 at the Asian Ministerial Conference on Disaster Risk Reduction, reported to have stemmed from his experience of handling the 2001 earthquake in Gujarat when he was the chief minister. Bringing together national governments, UN agencies, multilateral development



Prime Minister Narendra Modi with French President Emmanuel Macron at the founding conference of the International Solar Alliance in New Delhi on March 11, 2018

# REALITY BITES

Three climate action outreach bodies showcase New Delhi as a rising player in global policymaking, but not everything is going to plan

banks, the private sector, and global knowledge institutions, the CDRI aims to promote the resilience of infrastructure systems, ensuring sustainable development, which has for long been a policy focus for developed economies.

"India and its partners from the Global South have now demonstrated that they are capable of driving the narrative on this. The specific economic and environmental challenges that come up after a disaster in developing economies can be met by tapping into local solutions and not only by relying on Western-style rehabilitation packages," says a serving Indian diplomat.

The CDRI's Infrastructure for Resilient Island States initiative aims to provide technical support on issues posed by infrastructure systems in 58 Small Island Developing States across the Caribbean, the Pacific Ocean, the Atlantic, Indian Ocean, Mediterranean and South China Sea. To be implemented till 2030, these projects will be funded through a \$50 million trust fund announced last year.

The GBA, meanwhile, aims to emphasise strengthening of markets, facilitating global

biofuels trade, and developing policies to provide technical support for national biofuels programmes worldwide. Biomass, unlike other renewable energy sources, can be converted directly into liquid fuels, or biofuels. In India, though the list of alternative fuel resources includes agriculture and forest residue, municipal solid waste, and cow dung, the government's focus is on ethanol.

India is the world's largest producer and consumer of sugar as well as its second largest exporter. However, its sugar industry suffers from cyclic issues of demand-supply mismatches, low-cost recuperation, and wastage. As a result, the livelihoods of millions of sugarcane farmers hang in the balance every sugar marketing season. The government has pushed for diverting sugarcane supplies towards ethanol production to address this.

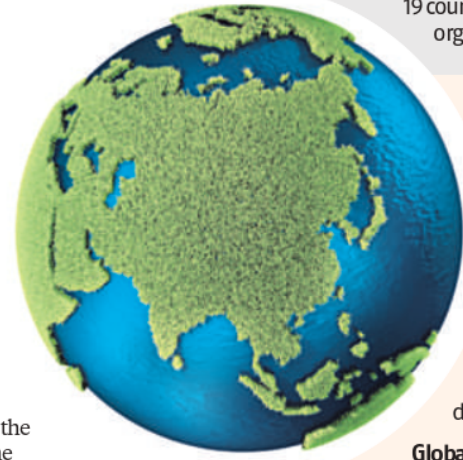
The country is keen to raise the share of ethanol in petrol for use as transport fuel. The phased rollout of E20 — 20 per cent ethanol blending in gasoline — had already reached 1,900 retail outlets across the country, the petroleum

ministry said earlier this week.

The NITI Aayog believes having a global alliance will increase the role of biofuels in the global fuel basket. The International Energy Agency says there will be nearly \$180 billion worth of biofuels in the international market by 2025. New Delhi wants to dominate the policy space that dictates this market.

However, major energy producers such as Russia, China and Saudi Arabia remain unconvinced of joining the GBA. India is now actively securing the participation of nations outside the G20 grouping. The country's diplomatic missions are reaching out to a wide range of nations to ensure a full house when the Alliance is inaugurated by Prime Minister Modi during the G20 Leaders' Summit.

That means only one thing: a more hectic negotiation time.



## VISION

**International Solar Alliance**  
Cost-effective, transformational solar energy for low-carbon growth, especially in least developed countries

**Coalition for Disaster Resilient Infrastructure**  
Resilient infrastructure to expand universal access to basic services

**Global Biofuels Alliance**  
Develop a global biofuels market, intensify the use of sustainable biofuels

## MEMBERSHIP

**International Solar Alliance**  
116 nations have signed, 94 have ratified

**Coalition for Disaster Resilient Infrastructure**  
31 nations, 6 multilateral bodies, 2 private organisations

**Global Biofuels Alliance**  
19 countries, 9 international organisations may join

## INVESTMENT TARGETS

**International Solar Alliance**  
\$1,000 billion, delivering 1,000 Gw of capacity for 1 billion people by 2030

**Coalition for Disaster Resilient Infrastructure**  
A \$50-m, multi-donor trust fund to support global action on disaster resilience of infra systems

**Global Biofuels Alliance**  
Not yet known

## LAUNCH DATE

**International Solar Alliance**  
November 2015, on the sidelines of the COP21

**Coalition for Disaster Resilient Infrastructure**  
September 2019, on the sidelines of UN Climate Action Summit

**Global Biofuels Alliance**  
Set for launch on September 9-10, at G20 Summit in New Delhi

**How to Meet Decision Makers**  
without an Appointment

Grow your business with Business Standard — the smart choice to reach those who matter!

- 71% readers in NCCS A1 and A2
- 12 English, 6 Hindi editions: 1000+ towns
- 6 lakh registered users, 12 million unique visitors per month
- Print readers spend >15 min per day, digital >5 min per visit
- The most-read business medium in top B-Schools
- 150+ events every year

Write to [sales@bsmail.in](mailto:sales@bsmail.in) now, for a customised solution to your business requirements.

**Business Standard**  
Insight Out

**पंजाब नैशनल बैंक** Punjab National Bank  
...परमो सा प्रतिक ! ...the name you can BANK upon !

**SASTRA DIVISION, HEAD OFFICE:**  
PLOT NO. 4, SECTOR -10, DWARKA, NEW DELHI-110075

**PUBLIC NOTICE**  
**Transfer of Financial Assets to ARCs/Permitted Transferees under Swiss Challenge Method.**

"Punjab National Bank offers Transfer of 2 NPA account to the ARCs/Permitted Transferees through Swiss Challenge Method on "as is where is basis" and "as is what is basis" without recourse to seller with following details-

S.N.	Zone	Account Name	O/s 30.06.2023	Reserve price on Cash Basis	First Challenger Bid
1.	Chennai	M/s Lanco Hills Technology Park Pvt. Ltd.	FB- 195.04 NFB- Nil Total exposure= 195.04	107.27 (100% cash basis)	112.77 *
2.	Bhubaneshwar	M/s ARSS Infrastructure Projects Ltd.	FB- 320.03 NFB- Nil Total exposure= 320.03	40.00 (100% cash basis)	42.00**

\*First Challenger Bid shall include Minimum markup of Rs. 5.50 Crore of Reserve Price/Base Bid i.e. ₹112.77 crores (₹107.27 + 5.50 = ₹112.77). Subsequent, bids shall be in multiple of ₹ 5.50 Crore each time.

\*\* First Challenger Bid shall include Minimum markup of Rs. 2.00 Crore of Reserve Price/Base Bid i.e. ₹42.00 crores (₹40.00 + 2.00 = ₹42.00). Subsequent, bids shall be in multiple of ₹ 2.00 Crore each time.

Interested ARCs/Permitted Transferees should submit their Expression of Interest (EOI) and Non-Disclosure Agreement (NDA) to the bank on email id- [hosastraarc@pnb.co.in](mailto:hosastraarc@pnb.co.in) on or before 21.08.2023. ARCs/Permitted Transferees on submission of EOI and NDA would be allowed to access document at allotted Nodal Centre for Due Diligence of the account.

For more details please visit 'Public Notices' section on Bank's corporate website <https://www.pnbindia.in/Public-Notices.aspx>.

**Place: New Delhi**  
**Date: 14.08.2023**

Sd/-  
**Asstt. General Manager**

**RAMA STEEL TUBES LTD.**  
CIN : L27201DL1974PLC007114  
Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096  
☎ +91-(11)-43446600 • [investors@ramasteel.com](mailto:investors@ramasteel.com) • [www.ramasteel.com](http://www.ramasteel.com)

**Extracts of the Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023**  
(In ₹ Lakhs except EPS)

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23 (Unaudited)	31-Mar-23 (Unaudited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	Total Income from Operations	31,351.57	39,390.95	24,362.24	134,355.63
2	Net Profit/(Loss) before Tax (Before Exceptional and Extraordinary Items)	957.17	1,444.33	501.30	3,496.23
3	Net Profit/(Loss) before Tax (After Exceptional and Extraordinary Items)	957.17	1,444.33	501.30	3,496.23
4	Net Profit/(Loss) after Tax (After Exceptional and Extraordinary Items)	745.84	1,166.18	423.43	2,743.66
5	Total Comprehensive Income (Comprising Profit/(Loss) after Tax and other comprehensive income after Tax)	745.28	1,185.33	486.06	2,891.51
6	Equity Share Capital	4,746.06	4,658.23	839.70	4,658.23
7	Reserves (Excluding Revaluation Reserve)	-	-	-	20,353.27
8	Earning per Share (in ₹)				
	Basic*	0.15	0.50	2.89	1.22
	Diluted**	0.15	0.47	2.89	1.16

\* Basic Earnings per equity share has been reduced during the quarter ended June 30, 2023 due to weighted No of shares increased from 23,12,04,805 to 46,72,18,276.

\*\* Diluted Earnings per equity share calculated during the quarter ended June 30, 2023 considering additionally 2,75,71,164 share warrants to be converted into equity shares.

**Notes:**

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2023. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- Standalone Results as on June 30, 2023 are as under :-**

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23 (Unaudited)	31-Mar-23 (Unaudited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	Net Sales / Income From Operations	21,928.50	33,698.01	17,820.11	100,986.57
2	Other Income	105.18	86.80	64.13	399.11
3	Profit before Tax	779.23	1,376.69	63.57	2,248.66
4	Profit after Tax	570.86	1,007.82	40.37	1,645.44
5	Total Comprehensive Income after Tax	573.34	1,011.11	39.77	1,652.86

- The Board of Director at their meeting held on February 14, 2022 has considered and approved a draft scheme of amalgamation ("scheme") under sections 230 to 232 of the Companies Act, 2013, of Lepakshi Tubes Private Limited (Company's Wholly Owned Subsidiary) with the company. The scheme is subject to receipt of approvals from the Hon'ble National Company Law Tribunal, Delhi bench ("NCLT") and approval of other regulatory or statutory authorities as may be required. The scheme has already been approved by the shareholders and creditors in their respective meetings held on November 15, 2022.
- During the quarter, the Group has made following allotment of shares:
  - The company has allotted 14,58,000 Equity Shares pursuant to conversion of warrants on April 25, 2023 along with the bonus shares reserved for the warrant holders in the ratio of 4:1
  - The company has allotted 73,25,000 Equity Shares pursuant to conversion of warrants on June 27, 2023 along with the bonus shares reserved for the warrant holders in the ratio of 4:1
- Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.
- The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Consolidated Financial Results for the Quarter ended June 30, 2023 are available on the website of the Company ([www.ramasteel.com](http://www.ramasteel.com)) and on Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).

**Date: August 14, 2023**  
**Place: Delhi**  
**For Rama Steel Tubes Limited**  
Sd/-  
**Naresh Kumar Bansal**  
Managing Director  
DIN : 00119213

**BUILD WITH TRUST**

**ELNET TECHNOLOGIES LIMITED**  
Regd. Office: TS 140, Block 2 & 9, Rajiv Gandhi Salai, Taramani, Chennai - 600 113.  
Ph: 044-2254 1337 / 1098 Fax: 044-2254 1955 Email : [elnetcity@gmail.com](mailto:elnetcity@gmail.com) Website: [www.elnettechnologies.com](http://www.elnettechnologies.com)  
CIN : L72300TN1990PLC019459

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**  
Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2022 (Audited)
1	Income				
2	Revenue from operations	672.49	645.91	582.16	2,460.83
3	Other Income (Net)	153.30	167.29	139.80	610.03
4	Total Income (1+2)	830.79	813.20	721.96	3,070.86
5	Expenses				
6	Employee benefit expenses	50.64	46.46	40.95	179.35
7	Finance costs	15.90	5.58	13.63	63.85
8	Depreciation and amortization expense	43.93	50.30	75.67	256.10
9	Electricity Charges	78.71	85.71	53.34	263.43
10	Other expenses	106.11	168.13	90.51	440.22
11	Total Expenses	295.29	356.18	274.09	1,028.87
12	Profit before and tax (3-4)	535.51	457.02	447.87	1,867.90
13	Tax Expense	142.97	178.27	105.62	498.41
14	Profit for the period / year (5-6)	392.54	278.75	342.25	1,369.49
15	Other comprehensive income / (expense), net of income tax	-	(0.76)	-	(0.14)
16	Total comprehensive income for the period/year (7+8)	392.54	277.99	342.25	1,369.36
17	Paid-up equity share capital	400.00	400.00	400.00	400.00
18	Face value per share (Rs)	10.00	10.00	10.00	10.00
19	Other equity	-	-	-	11,863.20
20	Earning per share (Rs)				
	- Basic	9.81	6.97	8.56	34.24
	- Diluted	9.81	6.97	8.56	34.24

**Notes:**

- The audited financial results have been reviewed by the Audit committee and approved by the board of directors at their respective meeting, held on 14<sup>th</sup> Aug 2023. The financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The company is engaged in the sole activity of carrying on the business of "Promotion and Maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments". Hence, no separate segment reporting is applicable to the company.
- Previous year/period's figures have been regrouped/recast, wherever necessary, to conform to the classification of the current year/period's classification.

**Place: Chennai**  
**Date: Monday, 14 August, 2023**

For Elnet Technologies Limited  
**Mrs. Unnamalai Thiagarajan**  
Managing Director  
DIN:0203154



सोशल स्टॉक एक्सचेंज

# कर लाभ समेत कई मांगों पर जोर

सुशांत तिवारी  
मुंबई, 14 अगस्त

सोशल स्टॉक एक्सचेंज (एसएसई) पर निवेशकों को आकर्षित करने के प्रयास में स्टॉक एक्सचेंजों ने भारतीय प्रतिभूति एवं विनियमन बोर्ड (सेबी) और सरकार के साथ संपर्क किया है। इन स्टॉक एक्सचेंजों ने इस प्लेटफॉर्म के जरिये सामाजिक उद्यमों के लिए किए जाने वाले योगदान पर अतिरिक्त लाभ के संबंध उद्योग की मांग से बाजार नियामक और सरकार को अवगत कराया है।

एसएसई कोष उगामी के लिए सामाजिक हितों की दिशा में काम कर रहे संगठनों की मदद करने वाला विनियमित प्लेटफॉर्म है और शेयर बाजारों के जरिये व्यापक पूंजी तक उसकी पहुंच है। एसएसई का मकसद दानदाताओं और सामाजिक उद्यमों के लिए संपर्क आधार बनाना है। चूंकि कॉर्पोरेट सोशल रेस्पॉन्सिबिलिटी (सीएसआर) पहलों से आवंटित कोष को एसएसई ढांचे से बाहर रखा गया है, इसलिए ऐसे निवेश आयकर अधिनियम की धारा 80जी के तहत कराधान लाभ का दावा नहीं कर पाएंगे।

एक स्टॉक एक्सचेंज के वरिष्ठ अधिकारी ने कहा, 'सोशल स्टॉक एक्सचेंजों को



## एसएसई को सफल बनाने की चुनौती

■ भले ही एक दर्जन से ज्यादा सामाजिक उद्यमों को स्टॉक एक्सचेंजों के साथ पंजीकृत किया गया है, लेकिन अभी तक कोई कोष उगामी नहीं की गई है

■ जहां बीएसई को अक्टूबर 2022 में एसएसई के लिए सैद्धांतिक मंजूरी मिली थी, वहीं एनएसई को इस साल फरवरी में सेबी से निर्णायक मंजूरी प्राप्त हुई

सीएसआर के दायरे से अलग रखा गया है। इस दायरे से बाहर रहने वाले एक्सचेंजों के भी व्यावसायिक उद्देश्य होते हैं। हमने इस मुद्दे को उठाया है और उद्योग से लेकर बाजार नियामक और सरकार से प्रतिक्रिया प्राप्त की है। वे हमारी मांगों और सुझावों पर विचार करेंगे। जहां बीएसई को अक्टूबर 2022 में एसएसई के लिए सैद्धांतिक मंजूरी मिली थी, वहीं एनएसई को इस साल फरवरी में सेबी से निर्णायक मंजूरी प्राप्त हुई।

संबद्ध वेबसाइटों पर उपलब्ध आंकड़े के अनुसार, एनएसई ने एसएसई के लिए 18

संगठनों को शामिल किया है, जबकि बीएसई ने 14 को पंजीकृत किया है। पांच संगठन इन दोनों एक्सचेंजों पर पंजीकृत हुए हैं। ये पंजीकरण एक साल के लिए वैध है। हालांकि एसएसई के जरिये अभी तक कोई कोष उगामी नहीं हुई है।

अधिकारी ने कहा, 'सीएसआर गतिविधियों से जुड़े लोगों और इकाइयों ने पूछा है कि एसएसई से कौन से अतिरिक्त लाभ हासिल होते हैं। शुरुआती समस्याओं की वजह से अभी तक कोई कोष उगामी नहीं हुई है। हम इस बाजार खंड को मजबूत बनाने की दिशा

में काम कर रहे हैं, लेकिन एसएसई ढांचे के तहत अतिरिक्त लाभ को लेकर सवाल बने हुए हैं।

एसएसई का प्रस्ताव सबसे पहले वित्त मंत्री निर्मला सीतारमण द्वारा वर्ष 2019 में बजट भाषण में रखा गया था। हालांकि इस प्लेटफॉर्म को व्यापक और आसानी से स्वाकार्य बनाने की दिशा में कई अन्य चुनौतियां हैं।

कई सामाजिक उद्यम एसएसई पर पंजीकृत होने के लिए परामर्श ले रहे हैं, लेकिन उन्हें ऑडिट और अनुपालन लागत, प्रक्रियागत जटिलताओं और निवेशकों को समझाने (खासकर डेट निगम के बारे में) के लिए अतिरिक्त उपाय करने से जुड़ी कई चुनौतियों का सामना करना पड़ रहा है।

पिछले साल सेबी द्वारा पेश किए गए नियमों के अनुसार, यह ढांचा सुनिश्चित करेगा कि एसएसई पर जारी कूपन जारी प्रिंसीपल इंस्ट्रुमेंट्स निगम के जरिये कोष जुटाने वाले संगठन संबद्ध सेगमेंट, रणनीति, प्रशासन, अनुपालन और सामाजिक प्रभाव का खुलासा करेंगे।

एसएसई के जरिये कोष जुटाने वाले संगठनों को न्यूनतम 3 साल के लिए चैरिटेबल ट्रस्ट के तौर पर पंजीकरण करना होगा और वेध पैण पेश करना होगा। इन संगठनों को ऑडिटेड सालाना इम्पैक्ट रिपोर्ट भी मुहैया करानी होगी।

# डेलॉयट के इस्तीफे से अदाणी समूह के शेयरों में बिकवाली

बीएस संवाददाता  
मुंबई, 14 अगस्त

अदाणी समूह की सभी कंपनियों के शेयर सोमवार को लाल निशान में बंद हुए। अदाणी पोर्ट्स एंड एसईजेड की तरफ से कंपनी अंकेक्षण के तौर पर डेलॉयट के इस्तीफे की घोषणा के बाद यह पहला कारोबारी सत्र था। अबुजा सीमेंट्स और अदाणी एंटरप्राइजेज में तीन फीसदी से ज्यादा की गिरावट आई जबकि समूह की आठ अन्य फर्मों में से पांच के शेयर 2 फीसदी से ज्यादा टूटे। इस बिकवाली के कारण समूह का बाजार पूंजीकरण 25,000 करोड़ रुपये से ज्यादा घटा गया। स्वतंत्र बाजार विश्लेषक अंबरीश बालिगा ने कहा, 'संबंधित पक्षकार के लेनदेन का हवाला देते हुए अंकेक्षणों ने इस्तीफा दे दिया, जो हिंडनबर्ग रिपोर्ट के बाद एक बार फिर कुछ समस्याएं सामने रख रहा है। साथ ही सेबी की रिपोर्ट से पहले भी कुछ घबराहट है। जब भी ऐसी नकारात्मक खबरें आएं, कुछ गिरावट

समूह के शेयरों में 2 से 4 फीसदी की गिरावट दर्ज, एकमैप पर 25,000 करोड़ रुपये की चोट

आ सकती है, लेकिन हम उतनी गिरावट नहीं देखेंगे जो हिंडनबर्ग रिपोर्ट सामने आने के बाद देखने को मिली थी।

शनिवार को नियामकीय सूचना में अदाणी पोर्ट्स एंड एसईजेड ने कहा था कि कंपनी को बोर्ड ने कंपनी अंकेक्षण के तौर पर डेलॉयट का इस्तीफा स्वीकार कर लिया है और एमएसकेए एंड एसोसिएट्स चार्टर्ड अकाउंटेंट्स को नियुक्त किया है। अदाणी के शेयर सोमवार को सुबिख्यों में थे क्योंकि बाजार नियामक सेबी ने अदाणी-हिंडनबर्ग मामले में जांच पूरी करने के लिए सर्वोच्च न्यायालय से 15 दिन का समय और मांगा है।

# अदाणी पोर्ट्स-डेलॉयट विवाद से ऑडिटरों पर सवाल

देव चटर्जी  
मुंबई, 14 अगस्त

अदाणी पोर्ट्स एंड एसईजेड और ऑडिट फर्म डेलॉयट के बीच टकराव ने हाल के समय में कंपनियों तथा ऑडिटरों के बीच टंडे रिश्तों में गरमाहट ला दी है। अदाणी पोर्ट्स में ऑडिटर की जिम्मेदारी छोड़ने वाली डेलॉयट ने इससे पहले बैजूस की ऑडिटर के तौर पर इस्तीफा दिया था। बैजूस वित्त वर्ष 2022 के लिए समय पर अपने सालाना वित्तीय परिणाम पेश करने में विफल रही थी। इस साल जून में, राष्ट्रीय वित्तीय रिपोर्टिंग प्राधिकरण ने कहा कि यदि अपने कार्यकाल के दौरान बाद के चरण में कोई धोखाधड़ी पाई जाती है तो ऑडिट जिम्मेदारियों छोड़ने से कोई ऑडिटर अपनी जिम्मेदारियों से मुक्त नहीं हो जाएगा।

प्राइमइन्फोबेस डॉटकॉम द्वारा एकत्रित आंकड़े से पता चलता है कि अदाणी पोर्ट्स से डेलॉयट ऐसे समय में बाहर निकली है जब अपना कार्यकाल समाप्त होने से पहले छोड़ने वाले ऑडिटरों की संख्या में कमी आई है। वर्ष

2022-23 में 38 ऑडिटरों ने कार्यकाल पूरा होने से पहले जिम्मेदारियां बीच में ही छोड़ दीं, जबकि 2021-22 में यह आंकड़ा 46 था। हाल के वर्षों में इस संबंध में सर्वाधिक आंकड़ा 2020-21 के महाभारती वाले वर्ष में दर्ज किया गया और तब ऐसे ऑडिटरों की संख्या 65 थी, जिन्होंने बीच में ही अपनी जिम्मेदारियां छोड़ दीं। इस साल 4 मई के सर्वोच्च न्यायालय के आदेश के बाद ऑडिटरों ने ज्यादा सतर्कता बरती है। ऑडिटरों का कहना है कि सर्वोच्च न्यायालय ने राष्ट्रीय कंपनी विधि पंचाद को अपनी जांच करने और डेलॉयट तथा बीएसआर एंड के. के खिलाफ कार्रवाई करने की अनुमति दी है। ये कंपनियां दिवालिया हुई फर्म आईएलएंडएफएस फाइनेंशियल सर्विसेज की ऑडिटर थीं। सरकार ने आईएलएंडएफएस फाइनेंशियल सर्विसेज की पूर्व ऑडिटरों - डेलॉयट हैस्किंस एंड सेल्स और बीएसआर एंड के. को अपने ऑडिट में खामियों की वजह से पांच साल तक प्रतिबंध लगाने के लिए 2019 में एनसीएलटी का दरवाजा खटखटाया था। (साथ में सचिन मामपट्टा)

# मजबूत शुद्ध ब्याज आय से लघु वित्त बैंकों के मुनाफे में दम

अभिजित लेले  
मुंबई, 14 अगस्त

सूचीबद्ध लघु वित्त बैंकों (एसएफबी) का शुद्ध लाभ वित्त वर्ष 2024 की पहली तिमाही में सालाना आधार पर 59 प्रतिशत बढ़ गया। इन बैंकों को जून तिमाही में शुद्ध ब्याज आय (एनआईआई) और अन्य आय स्रोतों में मजबूत वृद्धि से मदद मिली।

पांच सूचीबद्ध एसएफबी - एयू, इक्विटास, सूर्योदय, उत्कर्ष और उज्जीवन के प्रदर्शन पर आधारित विश्लेषण से पता चलता है कि हालांकि तिमाही आधार पर एसएफबी का शुद्ध लाभ 1,098 करोड़ रुपये से 3.73 प्रतिशत घट गया।

बैंकों को एनआईआई सालाना आधार पर 23.8 प्रतिशत बढ़कर 3,381 करोड़ रुपये हो गई, जिससे बढ़ती उधारी दरों का लाभ मिलने का स्पष्ट पता चलता है। हालांकि



## मुनाफे को मिला सहारा

■ इन बैंकों की एनआईआई सालाना आधार पर 23.8 प्रतिशत बढ़कर 3,381 करोड़ रुपये हो गई

■ हालांकि तिमाही आधार पर लघु वित्त बैंकों के शुद्ध लाभ पर दिखा दबाव

तिमाही आधार पर, यह एनआईआई 3,278 करोड़ रुपये के मुकाबले नरम पड़कर 3.1 प्रतिशत रह गई। वित्त वर्ष 2024 की पहली तिमाही के दौरान ऋण उठाव में शानदार वृद्धि से एनआईआई को सहारा मिला। सामान्य तौर पर इस तिमाही को सामान्य गतिविधि वाली अवधि के तौर पर देखा जाता है। बैंकों का कहना है कि इसके अलावा ऋणों के मूल्य निर्धारण में

बदलाव, जमाओं में संशोधन का भी पहली तिमाही के प्रदर्शन में सकारात्मक योगदान रहा। भारतीय रिजर्व बैंक ने नीतिगत रीपी देरें मई 2022 से 250 आधार अंक तक बढ़ाई हैं। रीपी दर अप्रैल, जून और अगस्त की मौद्रिक नीतिगत समीक्षा में 6.5 प्रतिशत पर अपरिवर्तित रखी गईं। जमाओं में देनदारियों पर ब्याज दरों के साथ 30 जून तक सालाना आधार पर 13.2

प्रतिशत की वृद्धि दर्ज की गई।

शुल्क, कमीशन और ट्रेजरी स्रोतों से राजस्व समेत अन्य आय वित्त वर्ष 2024 की पहली तिमाही में सालाना आधार पर 56.2 प्रतिशत बढ़ी। ऋण में वृद्धि का पहली तिमाही के दौरान शुल्कों में बढ़ा योगदान रहा। तिमाही आधार पर, अन्य आय 854 करोड़ रुपये से 5.62 प्रतिशत तक घट गई।

वित्त वर्ष 2024 की पहली तिमाही में प्रावधान और आकस्मिक खर्च (स्टैंडर्ड लोन और एनपीए समेत) सालाना आधार पर 371 करोड़ रुपये से 32 प्रतिशत घटकर 250 करोड़ रुपये रह गया।

इससे अनुकूल व्यवसायों और आर्थिक परिवेश में परिसंपत्ति गुणवत्ता दबाव घटा है। प्रावधान और आकस्मिक खर्च वित्त वर्ष 2023 की चौथी तिमाही के 251 करोड़ रुपये के मुकाबले काफी हद तक सपाट बने रहे।

इन बैंकों का परिसंपत्ति गुणवत्ता प्रोफाइल मजबूत बना हुआ है। फसे कर्ज 30 जून, 2023 तक घटकर 830 करोड़ रुपये रह गए, जो एक साल पहले 1,152 करोड़ रुपये थे। हालांकि तिमाही आधार पर 712 करोड़ रुपये से इसमें इजाफा दर्ज किया गया।

## अशोक लीलैड करेगी ओएचएम का अधिग्रहण

हिंदुजा समूह की प्रमुख कंपनी अशोक लीलैड ने सोमवार को ओएचएम ग्लोबल मोबिलिटी प्राइवेट लिमिटेड का पूर्ण अधिग्रहण करने की घोषणा करते हुए कहा कि वह इस कंपनी में 300 करोड़ रुपये का निवेश करेगी। कंपनी ने शेयर बाजारों को इस अधिग्रहण योजना की जानकारी देते हुए कहा कि ओएचएम ग्लोबल मोबिलिटी, ओएचएम इंटरनेशनल मोबिलिटी लिमिटेड यूके के पूर्ण-स्वामित्व वाली सहायक है।

**RAMA STEEL TUBES LTD.**  
CIN : L27201DL1974PLC007114  
Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096  
(+91)-(11)-43446600 | investors@ramasteel.com | www.ramasteel.com

Extracts of the Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023

S. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-23 (Unaudited)	31-Mar-23 (Unaudited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	Total Income from Operations	31,351.57	39,390.95	24,362.24	134,355.63
2	Net Profit/(Loss) before Tax (Before Exceptional and Extraordinary Items)	957.17	1,444.33	501.30	3,496.23
3	Net Profit/(Loss) before Tax (After Exceptional and Extraordinary Items)	957.17	1,444.33	501.30	3,496.23
4	Net Profit/(Loss) after Tax (After Exceptional and Extraordinary Items)	745.84	1,166.18	423.43	2,743.66
5	Total Comprehensive Income (Comprising Profit/(Loss) after Tax and other comprehensive income after Tax)	745.28	1,185.33	486.06	2,891.51
6	Equity Share Capital	4,746.06	4,658.23	839.70	4,658.23
7	Reserves (Excluding Revaluation Reserve)	-	-	-	20,353.27
8	Earning per Share (in ₹)				
	Basic*	0.15	0.50	2.89	1.22
	Diluted**	0.15	0.47	2.89	1.16

\* Basic Earnings per equity share has been reduced during the quarter ended June 30, 2023 due to weighted No of shares increased from 23,12,04,805 to 46,72,18,276.

\*\* Diluted Earnings per equity share calculated during the quarter ended June 30, 2023 considering additionally 2,75,71,164 share warrants to be converted into equity shares.

# नायिका का शेयर 8 फीसदी टूटा

बीएस संवाददाता  
मुंबई, 14 अगस्त

एफएसएन ई-कॉमर्स के स्वामित्व वाली नायिका का शेयर सोमवार के कारोबारी सत्र में काफी ज्यादा टूट गया जब ब्रोकरेज फर्मों ने कंपनी की वृद्धि की संभावनाओं को लेकर चिंता जताई। यह शेयर 8.3 फीसदी गिरकर 134 रुपये पर बंद हुआ, जो नवंबर 2022 के बाद को सबसे बड़ी गिरावट है। कंपनी ने तिमाही नतीजे शुरुवार को बाजार बंद होने के बाद पेश किए थे। जून में समाप्त तिमाही में कंपनी का राजस्व सालाना आधार पर 24 फीसदी बढ़कर 1,422 करोड़ रुपये रहा, लेकिन शुद्ध लाभ 28 फीसदी घटकर 3.3 करोड़ रुपये रह गया।

कोटक इंस्ट्रुमेंट्स इन्वेंचिटीज ने एक नोट में कहा है कि राजस्व उम्मीद से कम रहा क्योंकि ब्यूटी व पर्सनल केयर के अलावा सकल मार्केटिंग ब्यूटी वीस्यू टीक नहीं रही। ब्रोकरेज ने निवेशकों को भेजे नोट में कहा है, हम वित्त वर्ष 2024 के लिए प्रति शेयर आय में कटौती कर रहे हैं क्योंकि हमने पहली तिमाही में कमजोर प्रदर्शन देखा, ई-बी2बी बिजनेस में लंबा निवेश और फेशन व ब्यूटी और पर्सनल केयर सेगमेंट के मार्जिन को लेकर हमें चिंता है। ब्रोकरेज ने इस शेयर को डाउनग्रेड कर और जोड़ें कर दिया और लक्षित कीमत संशोधित कर 210 रुपये से 165 रुपये कर दिया।

आईसीआईसीआई सिक्योरिटीज ने भी इस शेयर को डाउनग्रेड कर और जोड़ें कर दिया। उनका कहना है कि उच्चस्तर पर वृद्धि का पीछा करना सकल मार्जिन के लिए ठीक नहीं हो सकता और फेशन कारोबार में कामयाबी चुनौतीपूर्ण हो सकती है क्योंकि इस सेगमेंट में काफी प्रतिस्पर्धा है।

**बीओआई**

सबसे प्यारा तिरंगा हमारा

स्वतंत्रता दिवस की हार्दिक शुभकामनाएं

आइए हम राष्ट्र के प्रति अपनी देशभक्ति का प्रदर्शन करें। जश्न मनाने के लिए हमसे जुड़ें

हर घर तिरंगा 13-15 अगस्त के बीच अपने घर पर फहराएं तिरंगा

मेरी माटी मेरा देश स्वतंत्रता सेनानियों/बहादुरों को श्रद्धांजलि अर्पित करें और धरती माँ का पोषण करें

बैंक ऑफ इंडिया

टोल फ्री नं.: 1800 220 229 / 1800 103 1906  
विजिट करें: www.bankofindia.co.in | पर हमें फॉलो करें.

Notes:

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2023. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- Standalone Results as on June 30, 2023 are as under :-

S. No.	Particulars	Quarter Ended		Year Ended	
		30-Jun-23 (Unaudited)	31-Mar-23 (Unaudited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	Net Sales / Income From Operations	21,928.50	33,698.01	17,820.11	100,986.57
2	Other Income	105.18	86.80	64.13	399.11
3	Profit before Tax	779.23	1,376.69	63.57	2,248.66
4	Profit after Tax	570.86	1,007.82	40.37	1,645.44
5	Total Comprehensive Income after Tax	573.34	1,011.11	39.77	1,652.86

- The Board of Director at their meeting held on February 14, 2022 has considered and approved a draft scheme of amalgamation ('scheme') under sections 230 to 232 of the Companies Act, 2013, of Lepakshi Tubes Private Limited (Company's Wholly Owned Subsidiary) with the company. The scheme is subject to receipt of approvals from the Hon'ble National Company Law Tribunal, Delhi bench ("NCLT") and approval of other regulatory or statutory authorities as may be required. The scheme has already been approved by the shareholders and creditors in their respective meetings held on November 15, 2022.
- During the quarter, the Group has made following allotment of shares:
  - The company has allotted 14,58,000 Equity Shares pursuant to conversion of warrants on April 25, 2023 along with the bonus shares reserved for the warrant holders in the ratio of 4:1
  - The company has allotted 73,25,000 Equity Shares pursuant to conversion of warrants on June 27, 2023 along with the bonus shares reserved for the warrant holders in the ratio of 4:1
- Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.
- The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Consolidated Financial Results for the Quarter ended June 30, 2023 are available on the website of the Company (www.ramasteel.com) and on Stock Exchanges website (www.bseindia.com and www.nseindia.com).

Date: August 14, 2023 Place: Delhi

For Rama Steel Tubes Limited  
Sd/-  
Naresh Kumar Bansal  
Managing Director  
DIN : 00119213

BUILD WITH TRUST



SUBHAYAN CHAKRABORTY & SHREYA JAI  
New Delhi, 14 August

It is negotiation time. With less than a month to go for the G20 Leaders' Summit in New Delhi next month, officials from multiple countries are busy giving the final touches to proposals. But they won't be losing any sleep over one.

The Global Biofuels Alliance (GBA), aimed at slashing the use of petrol and diesel in global transport and accelerating the adoption of cleaner fuels, has already found in-principle support from most G20 members. Its formal launch at the summit will mark the third multilateral initiative created by the government led by Prime Minister Narendra Modi.

The first was the International Solar Alliance (ISA), launched in November 2015 on the sidelines of the climate conference in Paris, and the second, the Coalition for Disaster Resilient Infrastructure (CDRI), launched in September 2019 on the sidelines of the United Nations Climate Action Summit.

The three India-led climate action outreach bodies showcase New Delhi as a rising player in consensus-driven global policymaking and further its "Vishwaguru" positioning. However, not everything is going to plan.

The ISA was projected to be for clean energy what the OPEC — Organization of the Petroleum Exporting Countries — is for oil. The solar alliance does not lack in ambition or scale (see: *India-led Climate Action Outreach Bodies*). Ajay Mathur, director-general of the ISA, told *Business Standard* last year the alliance, as a project facilitator, had opened up an opportunity of 9.5 Gw for private investors in countries such as Mali, Cuba, Venezuela, Prague, Uganda, and Ethiopia.

However, discontented voices can be heard now.

"The energy community is unsure of what diplomatic role the ISA is playing. Even in G20, the MEA (Ministry of External Affairs) and NITI Aayog have the lead, but why not the ISA? It was meant to be the one-stop destination for any global dialogue on solar," said an executive of a global energy association.

Clean energy investors say the ISA has not facilitated investment opportunities in the geopolitically crucial nations of Africa. "Most of these mineral-rich nations have realised they are sitting on a mine of wealth and they will not come easily to the table," said an executive of an Indian renewable energy company.

Mathur did not respond to a request for speaking on this report.

The CDRI was first proposed by Prime Minister Modi in 2016 at the Asian Ministerial Conference on Disaster Risk Reduction, reported to have stemmed from his experience of handling the 2001 earthquake in Gujarat when he was the chief minister. Bringing together national governments, UN agencies, multilateral development



Prime Minister Narendra Modi with French President Emmanuel Macron at the founding conference of the International Solar Alliance in New Delhi on March 11, 2018

## REALITY BITES

Three climate action outreach bodies showcase New Delhi as a rising player in global policymaking, but not everything is going to plan

banks, the private sector, and global knowledge institutions, the CDRI aims to promote the resilience of infrastructure systems, ensuring sustainable development, which has for long been a policy focus for developed economies.

"India and its partners from the Global South have now demonstrated that they are capable of driving the narrative on this. The specific economic and environmental challenges that come up after a disaster in developing economies can be met by tapping into local solutions and not only by relying on Western-style rehabilitation packages," says a serving Indian diplomat.

The CDRI's Infrastructure for Resilient Island States initiative aims to provide technical support on issues posed by infrastructure systems in 58 Small Island Developing States across the Caribbean, the Pacific Ocean, the Atlantic, Indian Ocean, Mediterranean and South China Sea. To be implemented till 2030, these projects will be funded through a \$50 million trust fund announced last year.

The GBA, meanwhile, aims to emphasise strengthening of markets, facilitating global

biofuels trade, and developing policies to provide technical support for national biofuels programmes worldwide. Biomass, unlike other renewable energy sources, can be converted directly into liquid fuels, or biofuels. In India, though the list of alternative fuel resources includes agriculture and forest residue, municipal solid waste, and cow dung, the government's focus is on ethanol.

India is the world's largest producer and consumer of sugar as well as its second largest exporter. However, its sugar industry suffers from cyclic issues of demand-supply mismatches, low-cost recuperation, and wastage. As a result, the livelihoods of millions of sugarcane farmers hang in the balance every sugar marketing season. The government has pushed for diverting sugarcane supplies towards ethanol production to address this.

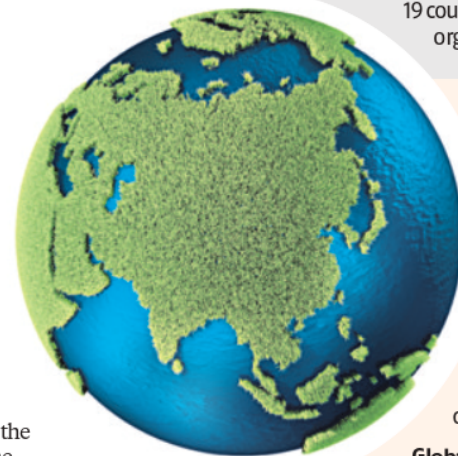
The country is keen to raise the share of ethanol in petrol for use as transport fuel. The phased rollout of E20 — 20 per cent ethanol blending in gasoline — had already reached 1,900 retail outlets across the country, the petroleum

ministry said earlier this week.

The NITI Aayog believes having a global alliance will increase the role of biofuels in the global fuel basket. The International Energy Agency says there will be nearly \$180 billion worth of biofuels in the international market by 2025. New Delhi wants to dominate the policy space that dictates this market.

However, major energy producers such as Russia, China and Saudi Arabia remain unconvinced of joining the GBA. India is now actively securing the participation of nations outside the G20 grouping. The country's diplomatic missions are reaching out to a wide range of nations to ensure a full house when the Alliance is inaugurated by Prime Minister Modi during the G20 Leaders' Summit.

That means only one thing: a more hectic negotiation time.



### VISION

**International Solar Alliance**  
Cost-effective, transformational solar energy for low-carbon growth, especially in least developed countries

**Coalition for Disaster Resilient Infrastructure**  
Resilient infrastructure to expand universal access to basic services

**Global Biofuels Alliance**  
Develop a global biofuels market, intensify the use of sustainable biofuels

### MEMBERSHIP

**International Solar Alliance**  
116 nations have signed, 94 have ratified

**Coalition for Disaster Resilient Infrastructure**  
31 nations, 6 multilateral bodies, 2 private organisations

**Global Biofuels Alliance**  
19 countries, 9 international organisations may join

### INVESTMENT TARGETS

**International Solar Alliance**  
\$1,000 billion, delivering 1,000 Gw of capacity for 1 billion people by 2030

**Coalition for Disaster Resilient Infrastructure**  
A \$50-m, multi-donor trust fund to support global action on disaster resilience of infra systems

**Global Biofuels Alliance**  
Not yet known

### LAUNCH DATE

**International Solar Alliance**  
November 2015, on the sidelines of the COP21

**Coalition for Disaster Resilient Infrastructure**  
September 2019, on the sidelines of UN Climate Action Summit

**Global Biofuels Alliance**  
Set for launch on September 9-10, at G20 Summit in New Delhi

**How to Meet Decision Makers**  
without an Appointment

Grow your business with Business Standard — the smart choice to reach those who matter!

- 71% readers in NCCS A1 and A2
- 12 English, 6 Hindi editions: 1000+ towns
- 6 lakh registered users, 12 million unique visitors per month
- Print readers spend >15 min per day, digital >5 min per visit
- The most-read business medium in top B-Schools
- 150+ events every year

Write to [sales@bsmail.in](mailto:sales@bsmail.in) now, for a customised solution to your business requirements.

Business Standard  
Insight Out

**पंजाब नैशनल बैंक** Punjab National Bank  
...भरपूर का प्रतिक ! ...the name you can BANK upon !

**SASTRA DIVISION, HEAD OFFICE:**  
PLOT NO. 4, SECTOR -10, DWARKA, NEW DELHI-110075

**PUBLIC NOTICE**  
**Transfer of Financial Assets to ARCs/Permitted Transferees under Swiss Challenge Method.**

"Punjab National Bank offers Transfer of 2 NPA account to the ARCs/Permitted Transferees through Swiss Challenge Method on "as is where is basis" and "as is what is basis" without recourse to seller with following details-

S.N.	Zone	Account Name	O/s 30.06.2023	Reserve price on Cash Basis	First Challenger Bid
1.	Chennai	M/s Lanco Hills Technology Park Pvt. Ltd.	FB- 195.04 NFB- Nil Total exposure= 195.04	107.27 (100% cash basis)	112.77 *
2.	Bhubaneswar	M/s ARSS Infrastructure Projects Ltd.	FB- 320.03 NFB- Nil Total exposure= 320.03	40.00 (100% cash basis)	42.00**

\*First Challenger Bid shall include Minimum markup of Rs. 5.50 Crore of Reserve Price/Base Bid i.e. ₹112.77 crores (₹107.27 + 5.50 = ₹112.77). Subsequent, bids shall be in multiple of ₹ 5.50 Crore each time.

\*\* First Challenger Bid shall include Minimum markup of Rs. 2.00 Crore of Reserve Price/Base Bid i.e. ₹42.00 crores (₹40.00 + 2.00 = ₹42.00). Subsequent, bids shall be in multiple of ₹ 2.00 Crore each time.

Interested ARCs/Permitted Transferees should submit their Expression of Interest (EOI) and Non-Disclosure Agreement (NDA) to the bank on email id- [hosastraarc@pnb.co.in](mailto:hosastraarc@pnb.co.in) on or before 21.08.2023. ARCs/Permitted Transferees on submission of EOI and NDA would be allowed to access document at allotted Nodal Centre for Due Diligence of the account.

For more details please visit 'Public Notices' section on Bank's corporate website <https://www.pnbindia.in/Public-Notices.aspx>.

Place: New Delhi  
Date: 14.08.2023

Sd/-  
Asstt. General Manager

**RAMA STEEL TUBES LTD.**  
CIN : L27201DL1974PLC007114  
Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096  
☎ +91-(11)-43446600 • [investors@ramasteel.com](mailto:investors@ramasteel.com) • [www.ramasteel.com](http://www.ramasteel.com)

**Extracts of the Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023**  
(In ₹ Lakhs except EPS)

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23 (Unaudited)	31-Mar-23 (Unaudited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	Total Income from Operations	31,351.57	39,390.95	24,362.24	134,355.63
2	Net Profit/(Loss) before Tax (Before Exceptional and Extraordinary Items)	957.17	1,444.33	501.30	3,496.23
3	Net Profit/(Loss) before Tax (After Exceptional and Extraordinary Items)	957.17	1,444.33	501.30	3,496.23
4	Net Profit/(Loss) after Tax (After Exceptional and Extraordinary Items)	745.84	1,166.18	423.43	2,743.66
5	Total Comprehensive Income (Comprising Profit/(Loss) after Tax and other comprehensive income after Tax)	745.28	1,185.33	486.06	2,891.51
6	Equity Share Capital	4,746.06	4,658.23	839.70	4,658.23
7	Reserves (Excluding Revaluation Reserve)	-	-	-	20,353.27
8	Earning per Share (in ₹)				
	Basic*	0.15	0.50	2.89	1.22
	Diluted**	0.15	0.47	2.89	1.16

\* Basic Earnings per equity share has been reduced during the quarter ended June 30, 2023 due to weighted No of shares increased from 23,12,04,805 to 46,72,18,276.

\*\* Diluted Earnings per equity share calculated during the quarter ended June 30, 2023 considering additionally 2,75,71,164 share warrants to be converted into equity shares.

**Notes:**

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2023. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- Standalone Results as on June 30, 2023 are as under :-**

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23 (Unaudited)	31-Mar-23 (Unaudited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	Net Sales / Income From Operations	21,928.50	33,698.01	17,820.11	100,986.57
2	Other Income	105.18	86.80	64.13	399.11
3	Profit before Tax	779.23	1,376.69	63.57	2,248.66
4	Profit after Tax	570.86	1,007.82	40.37	1,645.44
5	Total Comprehensive Income after Tax	573.34	1,011.11	39.77	1,652.86

- The Board of Director at their meeting held on February 14, 2022 has considered and approved a draft scheme of amalgamation ("scheme") under sections 230 to 232 of the Companies Act, 2013, of Lepakshi Tubes Private Limited (Company's Wholly Owned Subsidiary) with the company. The scheme is subject to receipt of approvals from the Hon'ble National Company Law Tribunal, Delhi bench ("NCLT") and approval of other regulatory or statutory authorities as may be required. The scheme has already been approved by the shareholders and creditors in their respective meetings held on November 15, 2022.
- During the quarter, the Group has made following allotment of shares:
  - The company has allotted 14,58,000 Equity Shares pursuant to conversion of warrants on April 25, 2023 along with the bonus shares reserved for the warrant holders in the ratio of 4:1
  - The company has allotted 73,25,000 Equity Shares pursuant to conversion of warrants on June 27, 2023 along with the bonus shares reserved for the warrant holders in the ratio of 4:1
- Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.
- The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Consolidated Financial Results for the Quarter ended June 30, 2023 are available on the website of the Company ([www.ramasteel.com](http://www.ramasteel.com)) and on Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).

Date: August 14, 2023  
Place: Delhi  
For Rama Steel Tubes Limited  
Sd/-  
Naresh Kumar Bansal  
Managing Director  
DIN : 00119213

**ELNET TECHNOLOGIES LIMITED**  
Regd. Office: TS 140, Block 2 & 9, Rajiv Gandhi Salai, Taramani, Chennai - 600 113.  
Ph: 044-2254 1337 / 1098 Fax: 044-2254 1955 Email : [elnetcity@gmail.com](mailto:elnetcity@gmail.com) Website: [www.elnettechnologies.com](http://www.elnettechnologies.com)  
CIN : L72300TN1990PLC019459

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**  
Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2022 (Audited)
1	Income				
2	Revenue from operations	672.49	645.91	582.16	2,460.83
3	Other Income (Net)	156.30	167.29	139.80	610.03
4	Total Income (1+2)	830.79	813.20	721.96	3,070.86
5	Expenses				
6	Employee benefit expenses	50.64	46.46	40.95	179.35
7	Finance costs	15.90	5.58	13.63	63.85
8	Depreciation and amortization expense	43.93	50.30	75.67	256.10
9	Electricity Charges	78.71	85.71	53.34	263.43
10	Other expenses	106.11	168.13	90.51	440.22
11	Total Expenses	295.29	356.18	274.09	1,028.87
12	Profit before and tax (3-4)	535.51	457.02	447.87	1,867.90
13	Tax Expense	142.97	178.27	105.62	498.41
14	Profit for the period / year (5-6)	392.54	278.75	342.25	1,369.49
15	Other comprehensive income / (expense), net of income tax	-	(0.76)	-	(0.14)
16	Total comprehensive income for the period/year (7+8)	392.54	277.99	342.25	1,369.36
17	Paid-up equity share capital	400.00	400.00	400.00	400.00
18	Face value per share (Rs)	10.00	10.00	10.00	10.00
19	Other equity	-	-	-	11,863.20
20	Earning per share (Rs)				
21	- Basic	9.81	6.97	8.56	34.24
22	- Diluted	9.81	6.97	8.56	34.24

Notes:

- The audited financial results have been reviewed by the Audit committee and approved by the board of directors at their respective meeting, held on 14<sup>th</sup> Aug 2023. The financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The company is engaged in the sole activity of carrying on the business of "Promotion and Maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments". Hence, no separate segment reporting is applicable to the company.
- Previous year/period's figures have been regrouped/recast, wherever necessary, to confirm to the classification of the current year/period's classification.

Place : Chennai  
Date : Monday, 14 August, 2023

For Elnet Technologies Limited  
Mrs. Unnamalai Thiagarajan  
Managing Director  
DIN:0203154





SUBHAYAN CHAKRABORTY & SHREYA JAI  
New Delhi, 14 August

It is negotiation time. With less than a month to go for the G20 Leaders' Summit in New Delhi next month, officials from multiple countries are busy giving the final touches to proposals. But they won't be losing any sleep over one.

The Global Biofuels Alliance (GBA), aimed at slashing the use of petrol and diesel in global transport and accelerating the adoption of cleaner fuels, has already found in-principle support from most G20 members. Its formal launch at the summit will mark the third multilateral initiative created by the government led by Prime Minister Narendra Modi.

The first was the International Solar Alliance (ISA), launched in November 2015 on the sidelines of the climate conference in Paris, and the second, the Coalition for Disaster Resilient Infrastructure (CDRI), launched in September 2019 on the sidelines of the United Nations Climate Action Summit.

The three India-led climate action outreach bodies showcase New Delhi as a rising player in consensus-driven global policymaking and further its "Vishwaguru" positioning. However, not everything is going to plan.

The ISA was projected to be for clean energy what the OPEC — Organization of the Petroleum Exporting Countries — is for oil. The solar alliance does not lack in ambition or scale (see: *India-led Climate Action Outreach Bodies*). Ajay Mathur, director-general of the ISA, told *Business Standard* last year the alliance, as a project facilitator, had opened up an opportunity of 9.5 Gw for private investors in countries such as Mali, Cuba, Venezuela, Prague, Uganda, and Ethiopia.

However, discontented voices can be heard now.

"The energy community is unsure of what diplomatic role the ISA is playing. Even in G20, the MEA (Ministry of External Affairs) and NITI Aayog have the lead, but why not the ISA? It was meant to be the one-stop destination for any global dialogue on solar," said an executive of a global energy association.

Clean energy investors say the ISA has not facilitated investment opportunities in the geopolitically crucial nations of Africa. "Most of these mineral-rich nations have realised they are sitting on a mine of wealth and they will not come easily to the table," said an executive of an Indian renewable energy company.

Mathur did not respond to a request for speaking on this report.

The CDRI was first proposed by Prime Minister Modi in 2016 at the Asian Ministerial Conference on Disaster Risk Reduction, reported to have stemmed from his experience of handling the 2001 earthquake in Gujarat when he was the chief minister. Bringing together national governments, UN agencies, multilateral development



Prime Minister Narendra Modi with French President Emmanuel Macron at the founding conference of the International Solar Alliance in New Delhi on March 11, 2018

# REALITY BITES

## Three climate action outreach bodies showcase New Delhi as a rising player in global policymaking, but not everything is going to plan

banks, the private sector, and global knowledge institutions, the CDRI aims to promote the resilience of infrastructure systems, ensuring sustainable development, which has for long been a policy focus for developed economies.

"India and its partners from the Global South have now demonstrated that they are capable of driving the narrative on this. The specific economic and environmental challenges that come up after a disaster in developing economies can be met by tapping into local solutions and not only by relying on Western-style rehabilitation packages," says a serving Indian diplomat.

The CDRI's Infrastructure for Resilient Island States initiative aims to provide technical support on issues posed by infrastructure systems in 58 Small Island Developing States across the Caribbean, the Pacific Ocean, the Atlantic, Indian Ocean, Mediterranean and South China Sea. To be implemented till 2030, these projects will be funded through a \$50 million trust fund announced last year.

The GBA, meanwhile, aims to emphasise strengthening of markets, facilitating global

biofuels trade, and developing policies to provide technical support for national biofuels programmes worldwide. Biomass, unlike other renewable energy sources, can be converted directly into liquid fuels, or biofuels. In India, though the list of alternative fuel resources includes agriculture and forest residue, municipal solid waste, and cow dung, the government's focus is on ethanol.

India is the world's largest producer and consumer of sugar as well as its second largest exporter. However, its sugar industry suffers from cyclic issues of demand-supply mismatches, low-cost recuperation, and wastage. As a result, the livelihoods of millions of sugarcane farmers hang in the balance every sugar marketing season. The government has pushed for diverting sugarcane supplies towards ethanol production to address this.

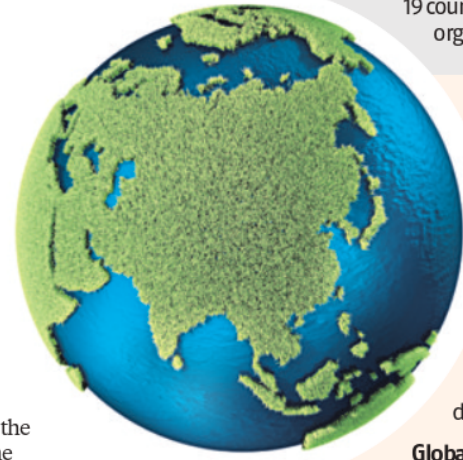
The country is keen to raise the share of ethanol in petrol for use as transport fuel. The phased rollout of E20 — 20 per cent ethanol blending in gasoline — had already reached 1,900 retail outlets across the country, the petroleum

ministry said earlier this week.

The NITI Aayog believes having a global alliance will increase the role of biofuels in the global fuel basket. The International Energy Agency says there will be nearly \$180 billion worth of biofuels in the international market by 2025. New Delhi wants to dominate the policy space that dictates this market.

However, major energy producers such as Russia, China and Saudi Arabia remain unconvinced of joining the GBA. India is now actively securing the participation of nations outside the G20 grouping. The country's diplomatic missions are reaching out to a wide range of nations to ensure a full house when the Alliance is inaugurated by Prime Minister Modi during the G20 Leaders' Summit.

That means only one thing: a more hectic negotiation time.



## INDIA-LED CLIMATE ACTION OUTREACH BODIES

### VISION

**International Solar Alliance**  
Cost-effective, transformational solar energy for low-carbon growth, especially in least developed countries

**Coalition for Disaster Resilient Infrastructure**  
Resilient infrastructure to expand universal access to basic services

**Global Biofuels Alliance**  
Develop a global biofuels market, intensify the use of sustainable biofuels

### MEMBERSHIP

**International Solar Alliance**  
116 nations have signed, 94 have ratified

**Coalition for Disaster Resilient Infrastructure**  
31 nations, 6 multilateral bodies, 2 private organisations

**Global Biofuels Alliance**  
19 countries, 9 international organisations may join

### INVESTMENT TARGETS

**International Solar Alliance**  
\$1,000 billion, delivering 1,000 Gw of capacity for 1 billion people by 2030

**Coalition for Disaster Resilient Infrastructure**  
A \$50-m, multi-donor trust fund to support global action on disaster resilience of infra systems

**Global Biofuels Alliance**  
Not yet known

### LAUNCH DATE

**International Solar Alliance**  
November 2015, on the sidelines of the COP21

**Coalition for Disaster Resilient Infrastructure**  
September 2019, on the sidelines of UN Climate Action Summit

**Global Biofuels Alliance**  
Set for launch on September 9-10, at G20 Summit in New Delhi

### How to Meet Decision Makers

without an Appointment

Grow your business with Business Standard — the smart choice to reach those who matter!

- 71% readers in NCCS A1 and A2
- 12 English, 6 Hindi editions: 1000+ towns
- 6 lakh registered users, 12 million unique visitors per month
- Print readers spend >15 min per day, digital >5 min per visit
- The most-read business medium in top B-Schools
- 150+ events every year

Write to [sales@bsmail.in](mailto:sales@bsmail.in) now, for a customised solution to your business requirements.

Business Standard  
Insight Out

**पंजाब नैशनल बैंक** Punjab National Bank  
...परमो से अग्रक ! ...the name you can BANK upon !

**SASTRA DIVISION, HEAD OFFICE:**  
PLOT NO. 4, SECTOR -10, DWARKA, NEW DELHI-110075

**PUBLIC NOTICE**  
**Transfer of Financial Assets to ARCs/Permitted Transferees under Swiss Challenge Method.**

"Punjab National Bank offers Transfer of 2 NPA account to the ARCs/Permitted Transferees through Swiss Challenge Method on "as is where is basis" and "as is what is basis" without recourse to seller with following details-

(Amt. ₹ in crore)

S.N.	Zone	Account Name	O/s 30.06.2023	Reserve price on Cash Basis	First Challenger Bid
1.	Chennai	M/s Lanco Hills Technology Park Pvt. Ltd.	FB- 195.04 NFB- Nil Total exposure= 195.04	107.27 (100% cash basis)	112.77 *
2.	Bhubaneswar	M/s ARSS Infrastructure Projects Ltd.	FB- 320.03 NFB- Nil Total exposure= 320.03	40.00 (100% cash basis)	42.00**

\*First Challenger Bid shall include Minimum markup of Rs. 5.50 Crore of Reserve Price/Base Bid i.e. ₹112.77 crores (₹107.27 + 5.50 = ₹112.77). Subsequent, bids shall be in multiple of ₹ 5.50 Crore each time.

\*\* First Challenger Bid shall include Minimum markup of Rs. 2.00 Crore of Reserve Price/Base Bid i.e. ₹42.00 crores (₹40.00 + 2.00 = ₹42.00). Subsequent, bids shall be in multiple of ₹ 2.00 Crore each time.

Interested ARCs/Permitted Transferees should submit their Expression of Interest (EOI) and Non-Disclosure Agreement (NDA) to the bank on email id- [hosastraarc@pnb.co.in](mailto:hosastraarc@pnb.co.in) on or before 21.08.2023. ARCs/Permitted Transferees on submission of EOI and NDA would be allowed to access document at allotted Nodal Centre for Due Diligence of the account.

For more details please visit 'Public Notices' section on Bank's corporate website <https://www.pnbindia.in/Public-Notices.aspx>.

Place: New Delhi  
Date: 14.08.2023

Sd/-  
Asstt. General Manager

**RAMA STEEL TUBES LTD.**  
CIN : L27201DL1974PLC007114  
Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096  
☎ +91-(11)-43446600 • [investors@ramasteel.com](mailto:investors@ramasteel.com) • [www.ramasteel.com](http://www.ramasteel.com)

**Extracts of the Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023**  
(In ₹ Lakhs except EPS)

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23 (Unaudited)	31-Mar-23 (Unaudited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	Total Income from Operations	31,351.57	39,390.95	24,362.24	134,355.63
2	Net Profit/(Loss) before Tax (Before Exceptional and Extraordinary Items)	957.17	1,444.33	501.30	3,496.23
3	Net Profit/(Loss) before Tax (After Exceptional and Extraordinary Items)	957.17	1,444.33	501.30	3,496.23
4	Net Profit/(Loss) after Tax (After Exceptional and Extraordinary Items)	745.84	1,166.18	423.43	2,743.66
5	Total Comprehensive Income (Comprising Profit/(Loss) after Tax and other comprehensive income after Tax)	745.28	1,185.33	486.06	2,891.51
6	Equity Share Capital	4,746.06	4,658.23	839.70	4,658.23
7	Reserves (Excluding Revaluation Reserve)	-	-	-	20,353.27
8	Earning per Share (in ₹)				
	Basic*	0.15	0.50	2.89	1.22
	Diluted**	0.15	0.47	2.89	1.16

\* Basic Earnings per equity share has been reduced during the quarter ended June 30, 2023 due to weighted No of shares increased from 23,12,04,805 to 46,72,18,276.

\*\* Diluted Earnings per equity share calculated during the quarter ended June 30, 2023 considering additionally 2,75,71,164 share warrants to be converted into equity shares.

**Notes:**

- These consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2023. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- Standalone Results as on June 30, 2023 are as under :-

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23 (Unaudited)	31-Mar-23 (Unaudited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	Net Sales / Income From Operations	21,928.50	33,698.01	17,820.11	100,986.57
2	Other Income	105.18	86.80	64.13	399.11
3	Profit before Tax	779.23	1,376.69	63.57	2,248.66
4	Profit after Tax	570.86	1,007.82	40.37	1,645.44
5	Total Comprehensive Income after Tax	573.34	1,011.11	39.77	1,652.86

- The Board of Director at their meeting held on February 14, 2022 has considered and approved a draft scheme of amalgamation ("scheme") under sections 230 to 232 of the Companies Act, 2013, of Lepakshi Tubes Private Limited (Company's Wholly Owned Subsidiary) with the company. The scheme is subject to receipt of approvals from the Hon'ble National Company Law Tribunal, Delhi bench ("NCLT") and approval of other regulatory or statutory authorities as may be required. The scheme has already been approved by the shareholders and creditors in their respective meetings held on November 15, 2022.
- During the quarter, the Group has made following allotment of shares:
  - The company has allotted 14,58,000 Equity Shares pursuant to conversion of warrants on April 25, 2023 along with the bonus shares reserved for the warrant holders in the ratio of 4:1
  - The company has allotted 73,25,000 Equity Shares pursuant to conversion of warrants on June 27, 2023 along with the bonus shares reserved for the warrant holders in the ratio of 4:1
- Figures for the previous periods / year have been regrouped/recast wherever necessary, to confirm to the current period's classification.
- The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Consolidated Financial Results for the Quarter ended June 30, 2023 are available on the website of the Company ([www.ramasteel.com](http://www.ramasteel.com)) and on Stock Exchanges website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)).

Date: August 14, 2023  
Place: Delhi  
For Rama Steel Tubes Limited  
Sd/-  
Naresh Kumar Bansal  
Managing Director  
DIN : 00119213

**ELNET TECHNOLOGIES LIMITED**  
Regd. Office: TS 140, Block 2 & 9, Rajiv Gandhi Salai, Taramani, Chennai - 600 113.  
Ph: 044-2254 1337 / 1098 Fax: 044-2254 1955 Email : [elnetcity@gmail.com](mailto:elnetcity@gmail.com) Website: [www.elnettechnologies.com](http://www.elnettechnologies.com)  
CIN : L72300TN1990PLC019459

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**  
Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2022 (Audited)
1	Income				
2	Revenue from operations	672.49	645.91	582.16	2,460.83
3	Other Income (Net)	153.30	167.29	139.80	610.03
4	Total Income (1+2)	830.79	813.20	721.96	3,070.86
5	Expenses				
6	Employee benefit expenses	50.64	46.46	40.95	179.35
7	Finance costs	15.90	5.58	13.63	63.85
8	Depreciation and amortization expense	43.93	50.30	75.67	256.10
9	Electricity Charges	78.71	85.71	53.34	263.43
10	Other expenses	106.11	168.13	90.51	440.22
11	Total Expenses	295.29	356.18	274.09	1,028.87
12	Profit before and tax (3-4)	535.51	457.02	447.87	1,867.90
13	Tax Expense	142.97	178.27	105.62	498.41
14	Profit for the period / year (5-6)	392.54	278.75	342.25	1,369.49
15	Other comprehensive income / (expense), net of income tax	-	(0.76)	-	(0.14)
16	Total comprehensive income for the period/year (7+8)	392.54	277.99	342.25	1,369.36
17	Paid-up equity share capital	400.00	400.00	400.00	400.00
18	Face value per share (Rs)	10.00	10.00	10.00	10.00
19	Other equity	-	-	-	11,863.20
20	Earning per share (Rs)				
21	- Basic	9.81	6.97	8.56	34.24
22	- Diluted	9.81	6.97	8.56	34.24

Notes:

- The audited financial results have been reviewed by the Audit committee and approved by the board of directors at their respective meeting, held on 14<sup>th</sup> Aug 2023. The financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The company is engaged in the sole activity of carrying on the business of "Promotion and Maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments". Hence, no separate segment reporting is applicable to the company.
- Previous year/period's figures have been regrouped/recast, wherever necessary, to confirm to the classification of the current year/period's classification.

Place : Chennai  
Date : Monday, 14 August, 2023

For Elnet Technologies Limited  
Mrs. Unnamalai Thiagarajan  
Managing Director  
DIN:0203154

**BUILD WITH TRUST**

Date: August 14, 2023  
Place: Delhi  
For Rama Steel Tubes Limited  
Sd/-  
Naresh Kumar Bansal  
Managing Director  
DIN : 00119213