

# B-RIGHT REALESTATE LIMITED

CIN: L70100MH2007PLC282631



Building Real Value Homes

**August 2, 2023**

To,  
The Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Scrip Code-543543**

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

This is to inform you that **B-Right Real Estate Ventures LLP (LLPIN: AAF-1447)**, a material subsidiary of **B-Right Real Estate Limited ("The Company")** has acquired 99.99% stake of **B-Right NY Esquire LLP (LLPIN: AAO-0438)** on 2<sup>nd</sup> August, 2023 (Previously having 50% stake in **B-Right NY Esquire LLP**).

Disclosure under Regulation 30 of the SEBI Listing Regulations is enclosed as Annexure I.

Kindly take the above information on your records and acknowledge.

Thanking you,

Yours faithfully,  
**For B-Right Real Estate Limited**

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**Paras Hansrajbhai Desai**  
**Managing Director**  
**DIN: 07302022**

**Place: Mumbai**

Encl: As Above.

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## Annexure I

**Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sl. No.	Particulars	Description
1.	Name and details of the target entity	Name of Entity: <b>B-Right NY Esquare LLP (AAO-0438)</b> <ul style="list-style-type: none"><li>• Turnover For FY 22-23: <b>NIL</b></li><li>• Profit After Tax for FY 22-23: <b>Rs. -671</b></li><li>• Net worth for FY 22-23: <b>Rs. 10,541</b></li></ul>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3.	Industry to which the entity being acquired belongs	Real Estate and Developers
4.	Objects and effects of acquisition	Acquiring additional stakes of <b>B-RIGHT NY ESQUARE LLP</b> is intended for 99.99% ownership and better management and operational control.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	August 2 2023.
7.	Nature of consideration (cash consideration or share swap or any other form and details of the same)	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 4999/-

Regd. Office : 702, 7th Floor, Shah Trade Centre, Rani Sati Road, Malad (East), Mumbai - 400097

Tel : 022 - 4603 5689 • E-mail : [info@b-rightgroup.com](mailto:info@b-rightgroup.com) • Website : [www.b-rightgroup.com](http://www.b-rightgroup.com)

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9.	Percentage of shareholding/ control acquired and/or number of shares acquired	Existing: 50% Acquired: 49.99% Post Acquisition: 99.99%								
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence.	<p>The <b>B-RIGHT NY ESQUARE LLP</b> was incorporated under Limited Liability Act, 2008 on 16 January 2019 having registered office in Mumbai. The turnover of the Company for the immediately preceding three calendar years are as follows:</p> <table border="1"><thead><tr><th>Year</th><th>Turnover (In Rs.)</th></tr></thead><tbody><tr><td>FY 22-23</td><td>NIL</td></tr><tr><td>FY 21-22</td><td>NIL</td></tr><tr><td>FY 20-21</td><td>NIL</td></tr></tbody></table> <p>Line Of Business: Real Estate and Developers</p>	Year	Turnover (In Rs.)	FY 22-23	NIL	FY 21-22	NIL	FY 20-21	NIL
Year	Turnover (In Rs.)									
FY 22-23	NIL									
FY 21-22	NIL									
FY 20-21	NIL									