

Shyam Century Ferrous Limited

Regd. Office. : Vill. : Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 13th August, 2021

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
The BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252(BSE)

Dear Sir(s),

Sub: Outcome of the Board meeting held on 13th August, 2021
Ref.: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015

Further to our letter dated 4th August, 2021, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 13th August, 2021 inter alia, has taken on record and approved the Unaudited financial results of the Company for the first quarter ended 30th June, 2021.

A copy of the Unaudited financial results of the Company for the first quarter ended 31st March, 2021 alongwith Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and record.

The Meeting of the Board of Directors of the Company commenced at 02.05 p.m. and concluded at 03.00 p.m.

This is for your information and record.

Thanking you,
For Shyam Century Ferrous Limited

13-08-2021

X



Neha Agarwal
Company Secretary
Signed by: NEHA AGARWAL

Neha Agarwal
Company Secretary



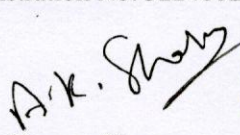
Office & Works : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851
Corporate Office : Satyam Towers, 3 Alipore road, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph : No. 033 2448 4169/170/693, Fax : 033 2448 4168
Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005,
Ph : 0361 24612215/16/17, Fax : 0361 2462217

Independent Auditor's Review Report on the Unaudited Financial Results

To
The **Board of Directors of**
Shyam Century Ferrous Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Shyam Century Ferrous Limited** ("the Company") for the quarter ended on 30th June, 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant Circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 for "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **A K S D & Associates**
Chartered Accountants
Firm Registration No. 322460E


CA Arun Kumar Sharma
Partner
Membership No. 057329



Place: Kolkata
Date : 13th August, 2021

Unique Document Identification Number (UDIN) for this is 21057329AAAACF6779

SHYAM CENTURY FERROUS LIMITED

Regd. Office : Vill.: Lumshnong, PO: Khaliehriat, Dist. East Jaintia Hills, Meghalaya - 793210

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CIN: L27310ML2011PLC008578

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Gross Revenue from Operations	3,849.81	3,973.00	1,759.87	12,761.56
2	Other Income	86.46	715.45	16.36	806.50
3	Total Income	3,936.27	4,688.45	1,776.23	13,568.06
4	Expenses				
	a. Cost of Materials consumed	1,103.54	1,250.87	734.84	4,312.07
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(115.12)	346.10	(547.84)	251.40
	c. Employee Benefit expense	119.72	108.88	98.52	425.06
	d. Finance costs	14.06	13.70	8.24	79.58
	e. Depreciation and amortisation expense	39.30	47.92	45.87	186.30
	f. Power & Fuel expense	1,317.75	1,320.97	971.06	5,192.42
	g. Other expenses	371.96	458.80	177.69	1,264.71
5	Total Expense	2,851.21	3,547.24	1,488.38	11,711.54
6	Profit/(Loss) before tax and exceptional item (3-5)	1,085.06	1,141.21	287.85	1,856.52
7	Exceptional items	-	1,719.63	-	1,719.63
8	Profit/(Loss) before tax (6-7)	1,085.06	(578.42)	287.85	136.89
9	Tax expense	274.23	(306.15)	51.74	(143.31)
10	Net Profit/(Loss) after tax for the period (8-9)	810.83	(272.27)	236.11	280.20
11	Other Comprehensive Income including share in associate (net of tax)	0.25	(0.04)	1.45	1.01
12	Total Comprehensive Income for the period (10+11)	811.08	(272.31)	237.56	281.21
13	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73
14	Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised) (₹)				
	- Basic	0.36	(0.12)	0.11	0.13
	- Diluted	0.36	(0.12)	0.11	0.13



NOTES TO FINANCIAL RESULTS:

1 The above unaudited financial results as reviewed by Audit Committee have been approved at the meeting of the Board of Directors held on 13th August, 2021.

2 The figures of the quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial year upto 31st March 2021 and unaudited year to date figures upto 31st December 2020 being the date of the end of the third quarter of the financial year.

3 The Company has taken into account the likely effect that may result from COVID-19 in the preparation of these financial results. The Company believes that pandemic is unlikely to impact on the recoverability of the carrying value of its assets as at 30th June, 2021. Looking at the present situation of pandemic, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on further developments .

4 There were no exceptional item during the quarter ended 30th June, 2021.

5 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 13th August, 2021
Place: Kolkata



By order of the Board
For Shyam Century Ferrous Limited

Aditya Vimalkumar Agrawal
Director