Registered Office : 203, Abhijeet - 1, Mithakhali Six Roads, Ellisbridge, Ahmedabad-380006.

Ellisbridge, Ahmedabad-380006 Ph. : + 91-79-26423365/66 Fax : +91-79-26423367

Fax : +91-79-26423367 E-mail : koeil@yahoo.com Website : www.kanel.in

CIN: L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

Date: August 19, 2021

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Filing of Application for CIRP against the company pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: 500236 (Kanel Industries Limited)

1) Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 this is to inform you that a financial creditor of the company has filed an application with National Company Law Tribunal (NCLT), Ahmedabad for initiation of Corporate Insolvency Resolution Process (CIRP) against the company Kanel industries Limited for the alleged default amounting to Rs. 29,11,77,568/- on 18th August, 2021.

Please take the same on your records.

Thanking You,

FOR, KANEL INDUSTRIES LIMITED

HITESH THAKKAR DIRECTOR

DIN: 00610006

actory: Plot No.: 213 / 214, Phase-II, GIDC Naroda, Ahmedabad - 382330. Gujarat (INDIA) Phone / Fax: 079 - 22843366