



INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified

SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)

Tel : +91-172-2792385 / 2793112

Fax : +91-172-2794834 / 2790887

Website : www.indianacrylics.com

IAL/2019/ 5409
December 11, 2019

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

BSE Scrip Code- 514165

**Sub- Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015
for the half year ended 30th September, 2019**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Disclosure on Related Party Transactions for the period half year ended September 30, 2019, drawn in accordance with applicable Accounting Standards.

Kindly take the same on your records please.

Thanking you,

Yours Faithfully
For Indian Acrylics Limited

(Bhavnes K Gupta)
Company Secretary & Compliance Officer

Encl.: As above





CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019
(Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015)

Related party disclosures as required under Indian Accounting Standard (Ind AS 24) on "Related Party Disclosures" issued under Companies (Indian Accounting Standards) Rules 2016, as amended up to dated, are given below:-

A. Description of Related Parties

I. Key Managerial Personnel

S. No.	Name of Related Parties	Designation	Nature of Relationship
1.	Shri Rajinder Kumar Garg	Managing Director	Key Managerial Personnel
2.	Shri Dheeraj Garg	Addl. Managing Director	
3.	Shri Alok Goyal	Executive Director	
4.	Shri Surinder Kansal	Chief Financial Officer	
5.	Shri Bhavnesh K Gupta	Company Secretary	

II. Name of the Related Party with whom transactions have been entered into

S. No.	Name of Related Parties	Nature of Relationship
1.	Shri Dheeraj Garg	Key Managerial Personnel
2.	Shri R K Garg	
3.	Chandigarh Developers Pvt. Ltd.	Enterprise over which Key Management Personnel or their relatives exercise significant influence.
4.	SAB Industries Ltd.	

III. Joint venture and Associates – None

B. The following transactions were carried out with related parties in the ordinary course of business Transactions :-

Nature of transactions	(INR In Lakhs)	
	Total amount half year ending as on 30.09.2019	
Management Contracts (Salaries)	201.90	
Shri R K Garg	154.40	
Shri Alok Goyal	15.51	
Shri Surinder Kansal	20.86	
Shri Bhavnesh K Gupta	11.13	
Hire Charges Paid	30.74	
Balance payables to related parties	3481.82	
Shri Dheeraj Garg	2006.42	
Shri R K Garg	350.00	
SAB Industries Limited	440.00	
Chandigarh Developers Pvt. Ltd.	685.40	

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