



September 4, 2023

IGAL/SECT/09-23/01

To
National Stock Exchange of India Limited
Exchange Plaza, C – 1, Block G
Bandra Kurla Complex
Bandra – €
Mumbai – 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Symbol: INDIGO

Scrip Code: 539448

Re : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations“)

Dear Sir / Madam,

In compliance with Regulation 30 and other applicable regulations of the SEBI LODR Regulations, we wish to inform that the Board of Directors of the Company, at its meeting held today, September 4, 2023 (starting time: 10.30 a.m., closing time: 12.30 p.m.), has approved:

- a) Incorporation of a wholly owned subsidiary of the Company
- b) Investment up to INR 30 crores in one or more tranches
- c) Issuing corporate guarantees of up to USD 996 million (or an equivalent amount in Indian Rupees or any other currency) to secure the payment obligations of aforesaid wholly owned subsidiary.

The details of the same are given below:

A) Disclosure deemed to be material as per Para A of Part A of Schedule III of the SEBI LODR Regulations

Acquisition (Investment):

Details	Particulars
Name of the target entity, details in brief such as size, turnover etc.	Private Limited Company (to be incorporated)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group companies have any interest in the entity being acquired	No

InterGlobe Aviation Limited

Registered Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi – 110 001, India. M +91 9650098905, F + 91 11 43513200 Email: corporate@goindigo.in

Corporate Office: Level1, Tower C, Global Business Park, M G Road, Gurgaon - 122 002, Haryana, India. T +91 124 435 2500. F + 91 124 406 8536
CIN no.: L62100DL2004PLC129768

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Industry	Financial Services
Objects and impact of acquisition (including but not limited to the disclosure of reasons for acquisition of target entity)	Financing of aviation assets
Brief details of any government or regulatory approvals required for the acquisition	<ul style="list-style-type: none"> - Reserve Bank of India for investment in wholly owned subsidiary in Gift City, Gujarat, which is being developed as a global financial services hub by Government of India. - Regulatory approvals pertaining to setting up a unit in SEZ in accordance with SEZ Rules, 2006, as amended.
Indicative time period for completion of the acquisition	Within 3 years
Consideration - whether cash consideration or share swap or any other form and details of the same; Cost of acquisition and/or the price at which the shares are acquired;	Investment of up to INR 30 crores, in one or more tranches through equity/ quasi equity/ optionally convertible preference shares/ optionally convertible debt instruments or any combination thereof
Percentage of shareholding/ control acquired	100%
Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	NA

B) Disclosure based on materiality as per Para B of Part A of Schedule III of the SEBI LODR Regulations

Giving of guarantees for any third party:

Details	Particulars
Name of party for which such guarantees or indemnity or surety was given	Private Limited Company to be incorporated
Whether the promoter/ promoter group/ group companies have any	No

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interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee.	Corporate guarantees of up to USD 996 million (or an equivalent amount in Indian Rupees or any other currency) to secure the payment obligations by aforesaid wholly owned subsidiary
Impact of such guarantees or indemnity or surety on listed entity	Contingent liability to the extent of guarantee to be given

This is for your information and record.

Thanking you,

For InterGlobe Aviation Limited

Sanjay Gupta
Company Secretary and Chief Compliance Officer
Membership No: FCS 7729

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