

RVNL/SECY/STEX/2022

29th March, 2022

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: MoU to be signed with Bharat Electronics Limited (BEL)

Dear Sir/Madam,

In terms of Regulation 30 read with part B of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed details of MoU to be signed with Bharat Electronics Limited (BEL)

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Rail Vikas Nigam Limited



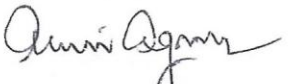
Kalpana

**(Kalpana Dubey)
Company Secretary & Compliance Officer**


No. 2022/MoU/BEL

Subject – Signing of MoU with Bharat Electronics Limited

1. With the consent of competent authority of Rail Vikas Nigam Limited (RVNL) and Bharat Electronics Limited(BEL), an Memorandum of Understanding(MoU) has been finalized to leverage strength and capabilities of both the organizations through collaboration towards indigenizing imported components/equipments in line with 'Make in India' policy and give a boost to 'Atmanirbhar Bharat' vision of Government of India; explore feasibilities, where required, for setting up of SPVs for execution of large projects with sizeable equity contribution; consultancy and project management services.
2. RVNL intends to sign the MoU very shortly.


(Akhil Agrawal)
Pr. Advisor (S&T)
March 29, 2022

Director Operations


29/03/22

