



# Parvati Sweetners And Power Limited

CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

Registered Office: Hall No. 2, Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP)  
Website: www.parvatisweetners.co.in, Email: info@parvatisweetners.com, Tel. Ph. - 0755-4009254

PSPL/SE/AC/2023-24

Online filing at www.listing.bseindia.com

May 30, 2023

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
Mumbai - 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

**Sub: - Outcome of the Board Meeting.**

Dear Sir/Madam,

Further to our letter no. PSPL/SE/PC/2023-24 dated May 24, 2023 and in accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the outcome of the Board Meeting of the Company held on Tuesday, May 30, 2023, at 3:30 P.M. and concluded at 9:00 P.M. P.M. at the Registered Office of the Company.

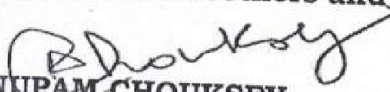
1. Considered and approved the audited Ind AS Standalone Financial Statement and Results for the quarter and year ended 31st March, 2023, along with Statement of Assets & Liabilities and Cash Flow Statement for the Quarter/Year ended on 31st March, 2023 and RPT statement as recommended by the Audit Committee.(enclosed in **Annexure-I**)
2. Appointment of Mr. Rakesh Singh Dhakare (DIN:02126320) as an additional director in the category of Non-Executive Independent Director, as recommended by the Nomination and Remuneration Committee, subject to approval of members of the Company.(enclosed in **Annexure-II**)
3. Reconstitution of various committees of the Board w.e.f. May 30, 2023. (enclosed in **Annexure-III**)

Further, we inform you that the said information will be available on the website of the Company www.parvatisweetners.co.in

We hereby request you to take the outcome the Board Meeting on your record

Thanking You,  
Yours Faithfully,

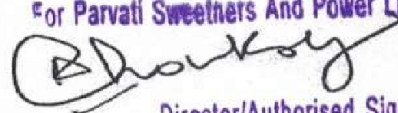
For, Parvati Sweetners and Power Limited

  
ANUPAM CHOUKSEY  
DIRECTOR

DIN: 02110273

Encl:a/a



For Parvati Sweetners And Power Limited  
  
Director/Authorised Signatory





# Khare Pamecha & Co.

## Chartered Accountants

📍 M-343, Gautam Nagar, Bhopal - 462023 📞 0755-4280476

### INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Parvati Sweetners and Power Limited

Report on the audit of the Annual Financial Results

#### Opinion

We have audited the accompanying annual financial results of Parvati Sweetners and Power Limited (hereinafter referred to as the "Company") for the year ended 31<sup>st</sup> March 2023, ("the Statement" or "annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the consolidated annual financial results:

- include the annual financial results of the entity;
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the year ended 31 March 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the entity, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.





## **Management and Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared based on the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/loss and other comprehensive income of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Management and Board of Directors of the entity is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the annual financial results by the Management and the Directors of the Company, as aforesaid.

In preparing the annual financial results, the Management and the Board of Directors of the entity is responsible for assessing the ability of entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entity is responsible for overseeing the financial reporting process of entity.

## **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



### Auditor's Responsibilities for the Audit of the Annual Financial Results *(Continued)*

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the entity has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors of the Company.
- Conclude on the appropriateness of the Management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity to express an opinion on the annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the entity included in the annual financial results. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable






### Other Matters

1. The annual financial results include the results for the quarter ended 31<sup>st</sup> March 2023 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.
2. We have also observed certain long aged balances in both asset and liability side under the heads of Sundry Debtors, Sundry Creditors and Loans and Advances where no movement is there, also we are unable to get any direct / indirect confirmation on those balances, therefore we are of the opinion that these balances shall be written off / written back, management has assured us to take the steps in this regard in FY 2022-23, although we have not modified our opinion considering the amount of net impact of those balances on the annual financial results.

For Khare Pamecha & Co. (FRN: 006067C)  
Chartered Accountants

  
CA. Sumit Shastri  
Partner  
M. No. 161894



UDIN: 23161894BGRTCIB370

Place: Bhopal  
Date: 30/05/2023

**Parvati Sweetners and Power Limited**

Regd. off.: Hall No. 2, Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003

CIN : L15421MP2011PLC027287

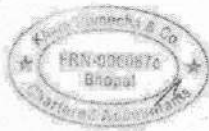
**Statement of Standalone Audited Financial Results for the quarter and Year ended as on 31st March, 2023**

(Rs. in Lakhs)  
(Except EPS)

Particulars	Quarter Ended			Standalone Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Current Year ended	Previous Year ended
	31-03-23	31-12-22	31-03-22	31-03-23	31-03-22
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Revenue from operations</b>	2099.02	1080.20	3611.89	8919.00	7137.82
<b>2. Other income</b>	0.10	0.06	15.22	0.41	23.39
<b>3. Total Revenue (1 + 2)</b>	<b>2099.12</b>	<b>1080.26</b>	<b>3627.11</b>	<b>8919.41</b>	<b>7161.21</b>
<b>4. Expenses</b>					
Cost of materials consumed	3005.25	1475.36	2573.95	4481.99	4583.44
Purchase Stock in Trade	0.00	0.00	2462.67	2939.59	2462.67
Changes in inventories of finished goods, work-in-progress and stock in trade	-1459.74	-1083.27	-1960.96	-44.61	-1312.32
Employee benefits expense	77.57	18.74	86.17	131.43	135.09
Finance costs	105.60	69.70	100.40	365.49	353.13
Depreciation and amortisation expense	114.09	113.58	129.14	450.16	460.25
Other expenses	144.52	151.48	165.68	462.08	392.98
<b>Total Expenses</b>	<b>1987.29</b>	<b>745.59</b>	<b>3557.05</b>	<b>8786.13</b>	<b>7075.24</b>
<b>5. Profit before exceptional item and tax (3 - 4)</b>	<b>111.83</b>	<b>334.67</b>	<b>70.06</b>	<b>133.28</b>	<b>85.97</b>
6. Exceptional Item	0.00	0.00	0.00	0.00	0.00
<b>7. Profit before tax (6-5)</b>	<b>111.83</b>	<b>334.67</b>	<b>70.06</b>	<b>133.28</b>	<b>85.97</b>
<b>8. Tax Expense</b>					
(1) Current Tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	-2.73	11.46	-35.09	-1.79	-39.11
<b>9. Profit for the period (7-8)</b>	<b>114.56</b>	<b>323.21</b>	<b>105.15</b>	<b>135.07</b>	<b>125.08</b>
<b>10. Other comprehensive income</b>					
A. Items that will not be reclassified to profit or loss					
-Remeasurement of net defined benefit obligation (net of taxes)	0.00	0.00	0.00	0.00	0.00
<b>Total comprehensive income</b>	<b>114.56</b>	<b>323.21</b>	<b>105.15</b>	<b>135.07</b>	<b>125.08</b>
<b>11. Paid-up equity share capital (Face value per share of Re 5/- each)</b>	<b>7457.19</b>	<b>4509.00</b>	<b>4509.00</b>	<b>7457.19</b>	<b>4509.00</b>
<b>12. Other Equity</b>				2539.55	2404.49
<b>13. Earnings per equity share (not annualised for quarter)</b>					
(1). Basic	0.08	0.36	0.12	0.09	0.14
(2). Diluted	0.08	0.36	0.12	0.09	0.14

**Notes:**

- The statement of audited financial results for the Year and Quarter Ended March 31, 2023 has been reviewed by the audit committee and approved by the board of directors at their respective meeting held on 30-05-2023.
  - The statutory auditors of Parvati Sweetners and Power Limited ('the Company') have carried out Audit of the books of accounts for the financial Year 2022-23 and issued us an audit report with unmodified opinion on the audited financial results for the quarter and year ended as on 31.03.2023 in the manner laid down by the act.
  - Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.
  - The company is engaged in only one segment viz manufacturing of sugar, as such there is no separate reportable segment as per the Ind AS 108 Operating Segment.
  - The Company has raised an amount of Rs.2948.19 lakhs through the Rights issue of 5,89,63,835 Equity Shares of Rs.5/- each at an issue price of Rs.5/- per Share. The Shares have been allotted to the Shareholders on March 15,2023. Consequent to the above allotment, the paid up Share Capital has increased from Rs.4508.99 lakhs to Rs.7457.19 lakhs.
- The entire proceeds received from the Rights issue amounting to Rs.2948.19 lakhs were used for the objects stated in the Offer document for the Rights issue.



*[Handwritten Signature]*

Parvati Sweetners and Power Ltd.



*[Handwritten Signature]*

For & on behalf of the Board of Directors  
Parvati Sweetners and Power Limited

Place: Bhopal  
Date : 30-05-2023

*[Handwritten Signature]*  
Director/Authorised Signatory

POONAM CHOUKSEY  
Managing Director  
DIN: 02110270

Particulars	As at 31st Mar, 2023	As at 31st March 2022
<b>ASSETS</b>		
<b>Non-current assets</b>	5,052.17	4,599.57
(a) Property, Plant and Equipment	652.65	840.25
(b) Capital work-in-progress		
(c) Financial assets	2.60	2.60
(i) Non current investments	2,014.90	2,101.31
(ii) Loans	-	1.03
(d) Other non-current assets		
<b>Total non-current assets</b>	<b>7,722.32</b>	<b>7,544.76</b>
<b>Current assets</b>	7,007.13	6,962.53
(a) Inventories		
(b) Financial assets		
(i) Current investments		
(ii) Trade receivables	219.01	787.21
(iii) Cash and cash equivalents	40.65	400.13
(iv) Bank balances other than (iii) above		
(v) Loans	650.93	211.77
(vi) Other financial assets		
(c) Other current assets	653.84	401.40
<b>Total current assets</b>	<b>8,571.56</b>	<b>8,763.04</b>
<b>Total assets</b>	<b>16,293.88</b>	<b>16,307.80</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>	7,457.19	4,509.00
(a) Equity share capital	2,539.55	2,404.49
(b) Other equity		
<b>Total equity</b>	<b>9,996.74</b>	<b>6,913.49</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long term borrowings	289.84	624.80
(ii) Other Financial liabilities	1,027.33	2,727.08
(b) Provisions		
(c) Deferred tax liabilities (net)	392.07	393.86
<b>Total non-current liabilities</b>	<b>1,709.24</b>	<b>3,745.74</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3,854.88	4,405.15
(ii) Trade payables	358.73	729.48
(iii) Other financial liabilities	308.00	483.27
(b) Other current liabilities	61.29	28.17
(c) Provisions	5.00	2.50
(d) Current tax liabilities (net)		
<b>Total current liabilities</b>	<b>4,587.90</b>	<b>5,648.57</b>
<b>Total liabilities</b>	<b>6,297.14</b>	<b>9,394.31</b>
<b>Total equity and liabilities</b>	<b>16,293.88</b>	<b>16,307.80</b>

of Parvati Sweetners and Power Ltd.



Director/Authorised Signatory



*[Handwritten Signature]*

PARVATI SWEETNERS AND POWER LIMITED

CIN : L15421MP2011PLC027287

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

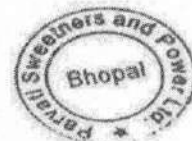
(Rs. in Lakhs)

	As at 31st March, 2023	As at 31st March, 2022
<b>Cash Flow from Operating Activities</b>		
Profit before tax and extraordinary items	133.27	85.98
<b>Adjusted for :</b>		
Depreciation / amortization expense	450.16	460.25
Interest Income	-0.40	-0.52
Finance Cost	365.49	353.13
Profit on sale of fixed asset	-	-8.31
<b>Operating profit before working capital changes</b>	<b>948.52</b>	<b>890.53</b>
<b>Adjusted for :</b>		
Trade and other receivables	-123.40	588.95
Inventories	-44.61	-1,312.32
Trade and other payables	-510.40	361.86
<b>Cash Generated from Operations</b>	<b>270.11</b>	<b>529.02</b>
Taxes Paid (Net)	-	-
<b>Net Cash Generated from / (Used in) Operating Activities</b>	<b>270.11</b>	<b>529.02</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Property, plant & equipments	-902.76	-75.78
Capital work in progress, Capital Advances	187.60	-128.13
Loss on Sale of Investment	-	8.31
Interest Received	0.40	0.52
Loans and advances Long Term	87.44	37.80
<b>Net Cash (Used in) / Generated from Investing Activities</b>	<b>-627.32</b>	<b>-157.28</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from Share Capital	2,948.19	966.30
Proceeds from Long Term Borrowings	-334.96	-221.11
Repayment of Long Term Borrowings	-1,699.74	-1,314.82
Repayment of Short Term Borrowings	-550.27	933.17
Finance costs	-365.49	-353.13
<b>Net Cash (Used in) Financing Activities</b>	<b>-2.27</b>	<b>10.41</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>-359.48</b>	<b>382.15</b>
Cash & Cash Equivalents at Beginning of the Year	400.13	17.98
Cash & Cash Equivalents at End of the Year	40.65	400.13
<b>Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>-359.48</b>	<b>382.15</b>
<b>Cash &amp; Cash Equivalents comprises</b>		
Cash on hand	7.88	37.46
Balances with banks	32.77	362.67



Parvati Sweetners and Power Ltd.

Director/Authorised Signatory





Details Of Counterparty	Relationship of the Counter Party With the Listed Entity	Nature of Transaction	Value of Transaction during the Period		Balance Outstanding as on	
			01.10.2022 to 31-03-2023	01.04.2022 to 30-09-2022	31.03.2023 (Closing)	30.09.2022 (Opening)
Ananjay Construction and Contracts Private Limited	Share Holder and Promoter	Unsecured Loan Repaid	187,936,502.00	-	-44,165,175.00	-195,760,177
Ananjay Construction and Contracts Private Limited	Share Holder and Promoter	Unsecured Loan Taken	36,341,500.00	19,968,500.00	-	-
Ananjay Construction and Contracts Private Limited	Share Holder and Promoter	O/s Balance	-	-	-	-
Ananjay Pharmaceuticals Private Limited	Common Directors	Advance Given	1,447,587.00	6,050,638.00	-	-
Ananjay Pharmaceuticals Private Limited	Common Directors	Advance Received Back	1,447,587.00	6,213,052.00	-	-
Marium Leasing and Investment Private Limited	Share Holder and Promoter	O/s Balance	-	-	201,490,000.00	201,490,000
Kaichhuri Contractors Limited	Share Holder and Promoter	Unsecured Loan Repaid	96,471,601.00	-	-	-
Kaichhuri Contractors Limited	Share Holder and Promoter	Unsecured Loan Taken	70,680,966.00	9,972,179.00	-57,953,071.00	-83,743,706
Kaichhuri Contractors Limited	Share Holder and Promoter	O/s Balance	-	-	-	-
Jayant Jaggery Product Private Limited***	Common Directors	Unsecured Loan Received Back	12,023,957.00	40,949,721.00	58,003,035.00	58,527,719
Jayant Jaggery Product Private Limited	Common Directors	Unsecured Loan Given	11,499,273.00	-	-	-
Jayant Jaggery Product Private Limited	Common Directors	O/s Balance	-	-	-	-
Jai Narayan Chouksey	Share Holder	Unsecured Loan Repaid	14,799,706.00	-	-401,134.00	-15,200,840
Jai Narayan Chouksey	Share Holder	O/s Balance	-	-	-	-
Vitamax Healthcare Private Limited	Common Directors	Advance Given	291,648.00	371,297.00	-	-
Vitamax Healthcare Private Limited	Common Directors	Advance Received Back	291,648.00	371,297.00	-	-
Ananjay Softek Solutions Private Limited	Common Promoters	Advance Given	673,177.00	683,039.00	-	-
Ananjay Softek Solutions Private Limited	Common Promoters	Advance Received Back	673,177.00	683,039.00	-	-
Ananjay Softek Solutions Private Limited	Common Promoters	Purchase of Goods	50,994.00	-	-	-
Poonam Chouksey	Director	Remuneration	6,900,000.00	1,500,000.00	-	-
Poonam Chouksey	Director	Unsecured Loan Repaid	7,891,455.00	-	-213,895.00	-8,105,350
Poonam Chouksey	Director	O/s Balance	-	-	-	-
Vishal Shivhare	KMP-CFO	Remuneration	225,000.00	225,000.00	-	-
Mohita Ramsariya*	KMP-CS	Remuneration	90,000.00	225,000.00	-	-
Parag Mittal**	KMP-CS	Remuneration	13,935.00	216,000.00	-	-

\*Appointed as KMP wef 13.10.2022

\*\*Ceased as KMP wef 12.10.2022

\*\*\*Jayant Jaggery ceased as related Party wef- 07-11-2022



For Parvati Sweeteners And Power Limited  
*(Signature)*

Director/Authorised Signatory



PSPL

# Parvati Sweetners And Power Limited

CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP)  
Website: www.parvatisweetners.co.in, Email: info@parvatisweetners.com, Tel. Ph. - 0755-4009254

PSPL/SE/PC/2023-24

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

30<sup>th</sup> May, 2023

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
Mumbai - 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

**Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Standalone Financial Results for the year ended 31<sup>st</sup> March, 2023.**

Dear Sir/Madam,


We hereby submit the following declaration regarding unmodified Auditors' Report on the Standalone Audited Financial Results/Statements for the Year ended 31<sup>st</sup> March, 2023 as audited by the Auditors of the Company.

### "DECLARATION"

Pursuant to SEBI (LODR) Regulations, 2015, and amendments made therein vide **SEBI Circular No SEBI/LAD-NRO/GN/2016-17** dated 25<sup>th</sup> May, 2016 and further amendment, therein vide SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016. We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Standalone Result/Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2023, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualifications is not required to be given in the Annexure 1.

You are requested to please consider and take on record the same.

For, Parvati Sweetners and Power Limited

  
Poonam Chouksey  
MANAGING DIRECTOR  
DIN: 02110270







# PSPL Parvati Sweetners And Power Limited

CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

Registered Office: Hall No. 2. Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal- 462003 (MP)  
Website: www.parvatisweetners.co.in, Email: info@parvatisweetners.com, Tel. Ph. - 0755-4009254

PSPL/SE/AC/2023-24

30<sup>th</sup> May, 2023

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
Mumbai - 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for Intimation regarding Appointment of Independent Director of the Company.**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held on Tuesday, May 30, 2023 inter alia have considered and approved the appointment Mr. Rakesh Singh Dhakare (DIN: 02126320) as an additional director in the category of Non-Executive Independent Director, based on recommendation of Nomination and Remuneration Committee:

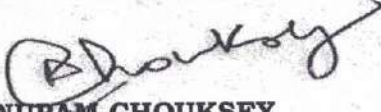
Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 are enclosed below.

You are requested to take the same on records.

Thanking You,  
Yours Faithfully,  
**For, Parvati Sweetners and Power Limited**

For Parvati Sweetners And Power Limited

  
Director/Authorised Signatory

  
**ANUPAM CHOUKSEY**  
DIRECTOR  
DIN: 02110273  
Encl: a/a





# PSPL Parvati Sweetners And Power Limited

CIN: L15421MP2011PLC027287

GSTIN: 23AAGCP3350D1ZW

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Website: www.parvatisweetners.co.in, Email: info@parvatisweetners.com, Tel. Ph. - 0755-4009254

1. Appointment of Mr. Rakesh Singh Dhakare (DIN: 02126320) as an Additional Director in the category of Non-Executive & Independent Director, subject to approval of members of the Company.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment of Mr. Rakesh Singh Dhakare (DIN: 02126320) as an Additional Director in the category of Non-Executive & Independent Director.
2.	Date of Appointment/ Cessation & Terms of appointment	May 30, 2023, for a period of 5 years subject to approval of members of the Company.
3.	Brief profile (in case of Appointment)	Mr. Rakesh Singh Dhakare holds rich and varied experience of more than 20 years in the field of Finance, Purchase, Marketing & Legal. He holds a Bachelor's and Master's degree.
4.	Disclosure of relationship between Directors (in case of appointment of a director)	Director appointed is not related to any other directors of the Company.



For Parvati Sweetners And Power Limited

  
Director/Authorised Signatory





CIN: L15421MP2011PLC027287  
GSTIN: 23AAGCP3350D1ZW

# PSPL Parvati Sweetners And Power Limited

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Website: www.parvatisweetners.co.in, Email: info@parvatisweetners.com, Tel. Ph. - 0755-4009254

PSPL/SE/AC/2023-24

Online filing at www.listing.bseindia.com

May 30, 2023

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Rotunda Building  
P.J. Tower, Dalal Street, Fort  
Mumbai - 400001

Scrip Code: 541347

Symbol: PARVATI

ISIN: INE295Z01015

**Sub: - Intimation pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Reconstitution of Board Committees.**

Dear Sir/Madam,

We would like to inform that, the Board of Directors of the company vide resolution passed at their Meeting held on May 30, 2023, approved reconstitution of the various Board Committees. Post reconstitution, the composition of the Committees is as follows:

### I. Audit Committee

Sr. No.	Name of the Director	Position in committee	Designation
1.	Mr. Rakesh Singh Dhakare	Chairman	Non-Executive Independent Director
2.	Mrs. Poonam Chouksey	Member	Managing Director
3.	Mr. Vineet Richhariya	Member	Non-Executive Independent Director

### II. NOMINATION AND REMUNERATION COMMITTEE

Sr. No.	Name of the Director	Position in committee	Designation
1.	Mr. Vineet Richhariya	Chairman	Non-Executive Independent Director
2.	Mr. Rakesh Singh Dhakare	Member	Non-Executive Independent Director
3.	Mr. Kuldeep Mudgal	Member	Non-Executive Independent Director

### III. STAKEHOLDERS RELATIONSHIP COMMITTEE

Sr. No.	Name of the Director	Position in committee	Designation
1.	Mr. Kuldeep Mudgal	Chairman	Non-Executive Independent Director
2.	Mrs. Poonam Chouksey	Member	Managing Director
3.	Mr. Rakesh Singh Dhakare	Member	Non-Executive Independent Director

You are requested to take the same on records.  
Thanking You,  
Yours Faithfully,

For, Parvati Sweetners and Power Limited

ANUPAM CHOUKSEY  
DIRECTOR  
DIN: 02110273



For Parvati Sweetners And Power Lim.

Director/Authorised Signatory