



**K&R RAIL Engineering Limited**  
(Formerly Axis Rail India Ltd.)

**Corporate office**

12-5-32/8, Bhatukammakunta,  
Vijaypuri, South Lallaguda,  
Secunderabad - 500017  
Telangana, INDIA.

+91 40 27017617  
+91 40 27000499  
+91 40 27017660  
+91 40 27001295  
krrailengg@gmail.com  
www.krrailengg.com

11/04/2023

The Deputy General Manager  
Corporate Relationship Department  
BSE Limited 1St Floor,  
New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort  
Mumbai -400 001

Ref Scrip Code: 514360

Sub: Initial Disclosure by an entity identified as Large Corporate

Dear Sir,

This refers to circular issued by the Securities and Exchange Board of India bearing no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding fundraising by issuance of Debt Securities by Large Entities ("SEBI Circular") and circular issued by BSE Limited on April 11, 2019 on the same subject ("BSE Circular").

In this regard, we hereby confirm that we are not a Large Corporate as per the applicability criteria specified under para 2.2 of the SEBI Circular.

Further, in terms of BSE Circular read with para 4.1 (i) of SEBI Circular, please find attached herewith initial disclosure.

You are requested to take the same on your records.  
Thanking you

**Yours Faithfully,**  
**For K & R RAIL ENGINEERING LIMITED**  
**(Formerly known as Axis Rail India Limited)**

PAMUL  
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LATHA  
**Latha Pamula**

Digitally signed  
by PAMULA  
LATHA  
Date: 2023.04.27  
12:21:18 +05'30'

**Company Secretary and Compliance officer**



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**Initial Disclosure to be made by an entity identified as a Large Corporate**

S.no.	Particulars	Details
1	Name of the Company	K&R RAIL ENGINEERING LIMITED
2	Corporate Identity Number	L45200TG1983PLC082576
3	Outstanding borrowing (Bank/Financial Institution) of the Company as on March31,2023 (in Rs. Crore)	14.75 cr
4	Highest Credit Rating during the previous financial year along with the name of the Credit Rating Agency	IVR BBB- Infomerics Valuation and Rating Private Limited
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the frame work	BSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the circular issued by the Securities and Exchange Board of India on November 6, 20 bearing no. SEBI/HO/DDHS/CIR/P/2018/144 regarding fund raising by issuance of Debt Securities by Large Entities ("SEBI Circular").

PAMULA  
LATHA

Digitally signed by  
PAMULA LATHA  
Date: 2023.04.27  
12:21:39 +05'30'

Latha Pamula  
Company Secretary Cum compliance officer

PRAHALLADA RAO  
Chief Financial Officer

Date: 11/04/2023  
Place: Hyderabad