

July 28, 2022

BSE Limited

Corporate Relationship Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.
SCRIP CODE: 503960

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
SCRIP CODE: BBL

Dear Sir / Madam,

Sub: Statement of Unaudited Financial Results for the Quarter Ended June 30, 2022

Pursuant to Regulation 33 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith Statement of the Unaudited Financial Results of the Company for the Quarter Ended June 30, 2022, approved and adopted by the Board of Directors at its Meeting held today, i.e., on Thursday, July 28, 2022, through Video Conferencing and signed by the Managing Director along with the copy of Limited Review Report issued by the Statutory Auditors of the Company.

Meeting of the Board of Directors commenced at 12.30 P.M. and concluded at 02:30 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Bharat Bijlee Limited



Durgesh N. Nagarkar
Company Secretary & Senior General Manager
Legal



Encl.: a/a



Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

Registered Office : Electric Mansion, 8th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Phone No. 022-24306237 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2022 (Unaudited)	31.03.2022 (Refer Note 3)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1 Income				
a) Revenue from Operations	27714	34930	28802	126574
b) Other Income	703	893	459	2402
Total Income	28417	35823	29261	128976
2 Expenses				
a) Cost of materials consumed	22520	20751	20043	88842
b) Purchases of Stock-in-Trade	497	309	247	1338
c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	(3122)	5962	776	4602
d) Employee benefits expense	3239	3864	3125	13452
e) Finance Costs	463	477	539	2102
f) Depreciation and Amortisation expense	299	303	281	1208
g) Other expenses	2380	2571	2440	9978
Total Expenses	26276	34237	27451	121520
3 Profit before Tax (1-2)	2141	1586	1810	7456
4 Tax Expense				
Current Tax	523	382	437	1872
Deferred Tax	(5)	43	5	26
(Excess)/Short provision for tax for earlier years	(10)	-	-	-
5 Profit for the period (3-4)	1633	1161	1368	5558
6 Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
i) Remeasurement of Defined Benefit Plan	-	(78)	-	(78)
ii) Fair Value of Equity Instruments through Other Comprehensive Income	(625)	(781)	3800	11185
Income tax relating to above items				
i) Remeasurement of Defined Benefit Plan	-	20	-	20
ii) Fair Value of Equity Instruments through Other Comprehensive Income	72	91	(437)	(1293)
7 Total Comprehensive Income for the period (5+6)	1080	413	4731	15392
8 Paid-up Equity Share Capital (Face value of ₹10/- per share)	565	565	565	565
9 Other Equity				111770
10 Earnings per equity share (Basic and Diluted) (₹) (not annualised except for Year ended March)	28.89	20.54	24.20	98.34





Bharat Bijlee Limited

CIN NO. L31300MH1946PLC006017

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Phone No. 022-24306237 Fax No. 022-24370624 email: bb@corporate@bharatbijlee.com website: www.bharatbijlee.com

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2022

Particulars	Quarter Ended			Year Ended
	30.06.2022 (Unaudited)	31.03.2022 (Refer Note 3)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1 Segment Revenue				
Revenue from Operations				
a) Power Systems	8457	17431	14998	60856
b) Industrial Systems	19257	17499	13804	65718
Net Sales / Income from operations	27714	34930	28802	126574
2 Segment Results				
Profit/(Loss) before Finance Costs & Tax				
a) Power Systems	(286)	860	1034	3021
b) Industrial Systems	3344	2388	1973	9557
Total	3058	3248	3007	12578
Less:				
i. Finance Costs	446	459	523	2036
ii. Unallocable Expenses net of un-allocable income	471	1203	674	3086
Profit before Tax	2141	1586	1810	7456
3 Segment Assets				
a) Power Systems	35898	35982	42118	35982
b) Industrial Systems	32735	30205	27440	30205
c) Unallocable Assets	99874	99779	91119	99779
Total Assets	168307	165966	160677	165966
4 Segment Liabilities				
a) Power Systems	10707	9929	11206	9929
b) Industrial Systems	10844	10326	9172	10326
c) Unallocable Liabilities	33341	33376	38341	33376
Total Liabilities	54892	53631	58719	53631

Segments are identified as under:

Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products

Industrial Systems = Electric Motors, Drives & Automation systems and Magnet Technology Machines



Bharat Bijlee

Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025

Phone No. 022-24306237 Fax No. 022-24370624 email: bbcorporate@bharatbijlee.com website: www.bharatbijlee.com

- 1 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th July, 2022. The Statutory Auditors have carried out Limited Review of the above financial results for the quarter ended 30th June, 2022.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The figures for the quarter ended 31st March, 2022 are balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto the third quarter of the financial year ended 31st March, 2022 which were subjected to Limited Review by Statutory Auditor.
- 4 Previous year's/period's figures have been regrouped/recast/reclassified, wherever necessary.

Place: Mumbai
Date: 28th July, 2022


Nikhil J. Danani
Vice Chairman & Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BHARAT BIJLEE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BHARAT BIJLEE LIMITED** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mumbai, July 28, 2022

Pallavi Sharma

Partner

Membership No. 113861

UDIN: 22113861ANTNNN7237